

NMERB

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Dear Payroll and Human Resources Staff,

NMERB has many changes to our Statutes beginning July 1, 2019, and additional changes beginning July 1, 2020.

This edition's topic: Return to Work (RTW) for Retirees July 1, 2019.

As of July 1, 2019, there is no longer a \$15,000 RTW Exception; no more RE Job Category. Retirees must be reported as:

NMERB Retiree working .25FTE or less: While there is still no waiting period required, there is a new application process required; if an RTW application is approved, the retiree will receive an approval letter. No contributions will be required until July 1, 2020; at that time both employee and employer are required to pay contributions. These employees must be reported on the Work Report as RW. If the employee is working for other NMERB employers the FTE will be combined with the FTE of all other employers. The resulting FTE must not exceed .25FTE.

Return to Work Program: The 12 consecutive month layout period for employees who retired after January 1, 2001, remains unchanged. Application process required; if approved, the retiree will receive an approval letter. Employee and employer pay contributions; these employees must be reported on the Work Report as RT or TU.

NMPERA Retirees: As of July 1, 2019, these employees are required to pay employee contributions; the employer continues to pay contributions. These employees must be reported on the Work Report as RP or PU.

NMPERA Retirees who were hired prior to July 1, 2019, and are working as Certified Police Officers are exempt from paying employee contributions; the employer continues to pay contributions. These employees must be reported on the Work Report as CP or CU.

Retirees of public pensions from other states are not RTW, they must be reported as R, RU or PT.

Questions or comments on this topic? nmerb.lauhelp@state.nm.us



Upcoming Newsletters

More Statute Changes:

Employer Contributions

20K to 24K Threshold

Anti-Spiking

Tier 4

Frequently Asked Questions

Tip:

Contributions paid by retirees are non-refundable, the retiree continues to receive their pension benefits and does not earn any additional service credit.

Tip:

RTW Program Application & Withdraw from RTW Program

These forms can be found on our website under the blue **DOWNLOAD FORMS** box on the home page.