Employer Newsletter - Third Quarter FY2019

NMERB

P.O. Box 26129, Santa Fe, NM 87502-0129 www.nmerb.org phone: 1.866.691.2345

Dear Payroll and Human Resources Staff,

The New Mexico Legislative session has concluded. We are currently waiting for the Governor's approval/veto on NMERB's proposals.

If there are any approved changes/additions to NMERB Statutes, the notice of change will be posted on our website in mid to late April.

Statements

Statements are created by NMERB's Employer Reporting Unit when an overpayment is received or underpayment is owed. These statements are sent directly to the Authorized Payroll Official listed on the Form 100.

When remitting the Statement, include the payment/credit amount on line IX of the Form 100 and attach a copy of the Statement. No further documentation is required.

When remitting statements:

- 1. Don't send Form 9's to correct member accounts
- 2. Don't include the Statement amount on your work report
- 3. Don't include the Statement amount in the Over/Under payment columns on the Form 100

Purchase of Sick Leave - available July 1, 2020

Senate Bill 157, the purchase of sick leave for service credit, has been approved by the New Mexico Legislature and signed by the Governor. NMERB is working with our actuary to create an online cost calculator. NMERB will announce the administrative rules relevant to this Purchase and advise you when this process begins so you may provide comments to the draft rules.

Questions or comments on these topics? nmerb.lauhelp@state.nm.us



Upcoming Newsletters

Employer Reporting

Independent Contractors

Substitutes

Job Categories/Job Classifications

Frequently Asked Questions

Know your NMERB Auditor

Tip:

Send general Employer Reporting questions to:

NMERB.Lauhelp@state.nm.us

Signature Authorization Forms

NMERB sends important updates; Legal Memorandums, Fiscal Year Instructions, revised forms, etc., to the listed officials on your NMERB Signature Authorization Form through Constant Contact.

Need additional forms for changes throughout the year? Click the Employer Tab on www.NMERB.org