

EDUCATIONAL RETIREMENT BOARD MEETING
8500 Menaul Blvd. NE, Suite A-319
Albuquerque, NM 87112
Friday, December 6, 2019
9:00 a.m.

AGENDA

- 1. Procedural Items**
 - a. Roll Call/Ascertain Quorum
 - b. Approval of Agenda (A)
 - c. Approval of Minutes: October 18, 2019 (A)
 - d. Introduction of Guests
- 2. Consent Agenda: Board Travel (A)**
 - a. NEPC Public Fund Workshop – Tempe, Arizona: February 4 – February 5, 2020
 - b. Other travel
- 3. Open Meetings Act Resolution for 2020: Susanne Roubidoux, General Counsel (A)**
- 4. June 30, 2019 Actuarial Valuation Report: Ryan Falls, Gabriel Roeder Smith & Company (A)**
- 5. Investment Reports: Bob Jacksha, CIO**
 - a. Total Portfolio Report for Q3 2019
 - b. Investment Committee Report
 - c. Other Investment Reports
- 6. Alternative Retirement Plan: Larry Magid, Committee Chair**
 - a. ARP Committee Report
 - b. Amendments to ARP Operations Manual: Susanne Roubidoux, General Counsel (A)
- 7. Update on NMERB activity at Investments & Pensions Oversight Committee: Jan Goodwin, Executive Director and Rod Ventura, Deputy Director**
- 8. Disability Retirements: Karla Leyba, Member Services Bureau Chief (A)**
- 9. Age & Service Retirements: Monica Lujan, Director of Member Services (A)**
- 10. Update on security, anti-fraud measures at NMERB: Lawrence Esquibel, CIO and Rod Ventura, Deputy Director**
- 11. Divestment Policy: Jan Goodwin, Executive Director and Susanne Roubidoux, General Counsel (A)**
- 12. Director's Report: Jan Goodwin, Executive Director**
 - a. Retiree Healthcare Update
 - b. Agency Activities
 - c. Other

13. Executive Session

- a. Deliberations regarding the Hearing Officer's Order to Vacate Hearing and Dismiss Appeal of Helen Sanchez, Case No. ERB 20-01 (session closed pursuant to NMSA 1978, Section 10-15-1(H)(3); Attorney General's Office.
- b. Update to Board on personnel actions; Chief Financial Officer, General Counsel, Deputy Director (session closed pursuant to NMSA 1978, Section 10-15-1(H)(2).
- c. Pending Litigation: Possible legal action enforcing Educational Retirement Act. (session closed pursuant to NMSA 1978, Section 10-15-1(H)(7))

14. Action from Executive Session (A)

15. Next Meeting: February 14, 2020 – Santa Fe

16. Adjourn (A)

Please send any suggestions for the February Board Meeting's agenda to Executive Director Jan Goodwin by Friday, January 31, 2020.

If the meeting continues past 12:30 pm, there will be a 30-minute meal break.