

MINUTES OF THE
NEW MEXICO EDUCATIONAL RETIREMENT BOARD

AUDIT COMMITTEE

December 5, 2019

1. PROCEDURAL ITEMS

- a. Call to Order**
- b. Roll Call**

A meeting of the New Mexico Educational Retirement Board Audit Committee was called to order on this date at 12:00 p.m. in Suite A-319, 8500 Menaul Boulevard, N.E., Albuquerque, New Mexico. A quorum was present.

Members Present:

Ms. Mary Lou Cameron, Chair
Mr. Steven Gluckstern [by telephone]

Members Excused:

The Hon. Tim Eichenberg, New Mexico State Treasurer

Staff Present:

Ms. Jan Goodwin, Executive Director
Mr. Rod Ventura, Deputy Director

Others Present:

Ms. Caitlin Gutierrez, REDW
Ms. Judith Beatty, Recorder

c. Approval of Agenda

Mr. Gluckstern moved approval of the agenda, as published. Chairwoman Cameron seconded the motion, which passed unanimously.

b. Approval of Minutes of August 23, 2019

Chairwoman Cameron moved for approval of the minutes of the August 23 meeting, as presented. Mr. Gluckstern seconded the motion, which passed unanimously.

c. Introduction of Guests

Ms. Gutierrez introduced herself.

2. PRESENTATION AND DISCUSSION OF INTERNAL AUDITS: REDW

a. Investment Manager Selection

Ms. Gutierrez presented this report.

b. Census Data

Ms. Gutierrez presented this report.

c. Follow-ups on Previous Audits

Ms. Gutierrez presented this report.

d. Other

None.

3. ADJOURN

The meeting adjourned at 12:30 p.m.

Accepted by:



Mary Lou Cameron, Chair