

**MINUTES OF THE**  
**NEW MEXICO EDUCATIONAL RETIREMENT BOARD**

**AUDIT COMMITTEE**

**TELEPHONIC/VIRTUAL MEETING**

**June 12, 2020**

**1. PROCEDURAL ITEMS**

- a. **Call to Order**
- b. **Roll Call**

A meeting of the New Mexico Educational Retirement Board Audit Committee was called to order on this date at 9:00 a.m.

**Members Present:**

Ms. Mary Lou Cameron, Chair  
The Hon. Tim Eichenberg, New Mexico State Treasurer  
Mr. Steven Gluckstern

**Members Excused:**

None.

**Staff Present:**

Ms. Jan Goodwin, Executive Director  
Mr. Rod Ventura, Deputy Director  
Ms. Susanne Roubidoux, General Counsel  
Ms. Norma Henderson, CFO

**Others Present:**

Mr. Kory Hoggan, Moss Adams  
Mr. Aaron Hamilton, Moss Adams  
Ms. Judith Beatty, Recorder

- c. **Approval of Agenda**

**Mr. Gluckstern moved approval of the agenda, as published. Chairwoman Cameron seconded the motion, which passed unanimously by roll call vote.**

**d. Approval of Minutes of December 5, 2019**

**Mr. Gluckstern moved for approval of the minutes of the December 5, 2019, meeting, as submitted. Mr. Eichenberg seconded the motion, which passed unanimously by roll call vote.**

**e. Introduction of Guests**

No guests.

**2. EXIT CONFERENCE FOR THE SCHEDULE OF ALLOCATIONS (G68 REPORT):  
KORY HOGGAN AND AARON HAMILTON – MOSS ADAMS**

Mr. Hoggan and Mr. Hamilton presented this report.

Ms. Goodwin thanked Ms. Henderson for her hard work. She noted that the schedule was prepared internally, which is an enormous effort and saves the ERB a great deal of money. She commented that this is one of the many things that Ms. Henderson has done for the ERB, and she will be missed when she leaves.

Mr. Hoggan added that the ability to do this kind of work in-house should not be underestimated, as there are very few people in the state that understand the accounting that goes behind the allocation and the schedule. He commented that it was very impressive.

**Mr. Eichenberg moved to accept the report, as presented. Mr. Gluckstern seconded the motion, which passed unanimously by roll call vote.**

**3. ADJOURN**

The meeting adjourned at 9:17 a.m.

Accepted by:

  
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Mary Lou Cameron, Chair