

EDUCATIONAL RETIREMENT BOARD ANNUAL RETREAT
Prairie Star Restaurant
288 Prairie Star Road, Santa Ana Pueblo, NM 87004
Monday, April 9, 2018
9:00 a.m.

AGENDA

- 1. Procedural Items**
 - a. Roll Call/Ascertain Quorum
 - b. Approval of Agenda **(A)**
 - c. Introduction of Guests

- 2. Public Pension Environment Presentation: Keith Brainard, NASRA Research Director**
 - a. Characteristics of well-funded pension plans
 - b. Income replacement data
 - c. Working requirements from other plans
 - d. Other states' approaches to COLAs

- 3. Actuarial Presentation: Ryan Falls, Gabriel Roeder & Smith**
 - a. NMERB retiree profiles: income, age, years in retirement, gender
 - b. COLA data
 - c. AAL breakdown: Actives and retirees
 - d. Annual Cost of UAAL

- 4. Sustainability and Plan Design: Jan Goodwin, Executive Director and Rick Scroggins, Deputy Director**
 - a. Guiding principles
 - b. Plan demographics
 - c. Retirement changes over time
 - d. Social Security
 - e. Income replacement and retirement eligibility
 - f. Return to work
 - g. Substitute teachers

- 5. Wrap up and Next Steps: Jan Goodwin, Executive Director**

- 6. Discussion on placing "public comment" routinely on agenda: Mary Lou Cameron, Chair and Rod Ventura, General Counsel.**

- 7. Adjourn **(A)****