

MINUTES OF THE
NEW MEXICO EDUCATIONAL RETIREMENT BOARD

AUDIT COMMITTEE

June 28, 2019

1. PROCEDURAL ITEMS

- a. Call to Order
- b. Roll Call

A meeting of the New Mexico Educational Retirement Board Audit Committee was called to order on this date at 1:00 p.m. in Suite A-319, 8500 Menaul Boulevard, N.E., Albuquerque, New Mexico. A quorum was present.

Members Present:

Ms. Mary Lou Cameron, Chair
Mr. H. Russell Goff, Vice Chair
The Hon. Tim Eichenberg, New Mexico State Treasurer

Members Excused:

None.

Staff Present:

Ms. Jan Goodwin, Executive Director
Mr. Rod Ventura, Deputy Director
Ms. Susanne Roubidoux, General Counsel
Ms. Norma Henderson, CFO
Ms. Liz Lorang, Executive Assistant

Others Present:

Ms. Caitlin Gutierrez, REDW
Ms. Judith Beatty, Recorder

C. Approval of Agenda

Mr. Goff moved approval of the agenda, as published. Mr. Eichenberg seconded the motion, which passed unanimously.

b. Approval of Minutes of December 7, 2018

Mr. Eichenberg moved for approval of the minutes December 7, 2018, as presented. Mr. Goff seconded the motion, which passed unanimously.

c. Introduction of Guests

No guests.

2. PRESENTATION AND DISCUSSION OF INTERNAL AUDITS: REDW

a. Enterprise Risk Management Report

Ms. Gutierrez presented this report.

b. The new audit plan for 2019-2021

Ms. Gutierrez presented this report.

c. Benefit Payments and Refunds

Ms. Gutierrez presented this report.

d. Service Credit

Ms. Gutierrez presented this report.

3. ADJOURN

The meeting adjourned at 1:30 p.m.

Accepted by:



Mary Lou Cameron, Chair