

NEW MEXICO EDUCATIONAL RETIREMENT BOARD
Alternative Retirement Plan Committee Meeting Agenda
8500 Menaul Blvd. NE, Suite A-319, Albuquerque, NM 87112
December 5, 2019
9:00 a.m.

1. Procedural Items

- a. Roll Call / Ascertain Quorum
- b. Approval of Agenda **(A)**

2. Review and Approval of Minutes: April 18, 2019 (A)

3. Welcome new committee member: Steven Gluckstern

4. Alternative Retirement Plan 101 – An overview of ARP

Susanne Roubidoux, General Counsel
Farhad Mirzada, Director, Cammack Retirement Group

5. Cammack Retirement Group Due Diligence Review – September 30, 2019

Farhad Mirzada, Director, Cammack Retirement Group

The review will address, but not be limited to, the following potential areas:

- Total assets in the plan and by fund
- Economic Review
- Investment Analysis
- Quality of investments offered
- Fees and excess revenue

6. Status update

Farhad Mirzada, Director, Cammack Retirement Group

- Fee leveling project
- Transition to Retirement Choice contracts (TIAA)
- 2019 Diversification Campaign Strategy (TIAA and Fidelity)

7. Plan Expenses: Options for Returning Plan Servicing Credits to Participants (A)

Farhad Mirzada, Director, Cammack Retirement Group

8. Proposed Amendment to ARP Operations Manual (A)

Susanne Roubidoux, General Counsel

- §§ II(A) (Fund Administration), III (Contributions) and VI (Reporting):

Change the employer remittance to the NMERB fund to 3.25% per §22-11-49(B) NMSA 1978, as amended by House Bill 360, 54th Legislature (N.M. 2019)

9. Other Business

10. Adjournment (A)