



State of New Mexico
Educational Retirement Board

701 Camino de los Marquez Santa Fe, New Mexico 87505
Toll Free 1(866) 691-2345 Main Office (505) 827-8030



EDUCATIONAL RETIREMENT BOARD MEETING
Telephonic / Virtual Meeting
Friday, April 23, 2021
9:00 a.m. (MDT)

AGENDA

- 1. Procedural Items:**
 - a. Roll Call/Ascertain Quorum
 - b. Approval of Agenda (A)
 - c. Approval of Minutes – February 19, 2021 (A)
 - d. Approval of Minutes – March 2, 2021 (A)
 - e. Introduction of Guests
- 2. Consent Agenda: Board Travel (A)**
- 3. Presentation of Business Process Improvement Project: Linea Solutions, Inc., Eric Griffin, Senior Consultant**
- 4. Audit Committee Report – Mary Lou Cameron, Committee Chair**
- 5. Investment Reports: Bob Jacksha, CIO**
 - a. Real Estate Policy Revisions (A)
 - b. Real Asset Policy Revisions (A)
 - c. Private Equity Policy Revisions (A)
 - d. Staff Selection Committee Report
 - e. Private Equity Co-Investment Case Study
 - f. Other Investment Reports
- 6. Age & Service Retirements: Monica Lujan, Member Services Director**
 - a. Regular retirements (A)
 - b. Update on July retirements
- 7. Disability Retirements: Karla Leyba, Bureau Chief, Member Services (A)**
- 8. Asset Disposal: Lawrence Esquibel, Chief Information Officer (A)**
- 9. FY22 Operating Budget: Sara Brownstein, Chief Financial Officer**
- 10. Director's Report: Rick Scroggins, Interim Executive Director**
 - a. Refund Rate for FY22
 - b. NMRHCA Update
 - c. Agency Activities



State of New Mexico
Educational Retirement Board



701 Camino de los Marquez Santa Fe, New Mexico 87505
Toll Free 1(866) 691-2345 Main Office (505) 827-8030

- d. Legislative Update
- e. Building Update

11. Executive Session

- a. Pending litigation in which the Board is a participant - (session closed pursuant to NMSA 1978, § 10-15-1(H)(7)): update regarding *NMERB v. Debbie Romero and Dept. of Finance and Administration*, Case No. D-101-CV-2021-00353. Mark T. Baker (Peifer, Hanson, Mullins & Baker, P.A.); legal counsel to the Board.
- b. Discussion regarding threatened litigation in which NMERB may become a participant involving a former employee and the State of New Mexico et al.

12. Action from Executive Session (A)

13. Next Meeting: Friday, June 25, 2021 – Albuquerque or virtual

14. Adjourn (A)

Please send any suggestions for June's Board Meeting agenda to Interim Executive Director Rick Scroggins by Friday, June 4, 2021. If the meeting is still going at 12:30 pm, there will be a 30-minute meal break.