



State of New Mexico  
Educational Retirement Board

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Alternative Retirement Plan Committee Meeting  
May 14, 2021 at 1:00 p.m. (Mountain) via GoToWebinar

## AGENDA

### 1. Procedural Items

- a. Roll Call / Ascertain Quorum
- b. Approval of Agenda (A)

### 2. Review and Approval of Minutes: December 8, 2020 (A)

### 3. Cammack Retirement Group merger with CapFinancial Partners (“CAPTRUST”)

Jared Hardin, Financial Advisor, CAPTRUST  
Michael Sanders, Principal, CAPTRUST

### 4. Interim Update

Jared Hardin, Financial Advisor, CAPTRUST

- ARP account configuration at TIAA
- Templeton Global Bond R6 (FBNRX) fund replacement
- CREF Money Market fee waiver extension
- Forced required minimum distributions service at TIAA
- TIAA required revenue negotiations

### 5. CAPTRUST Due Diligence Review – March 31, 2021

Jared Hardin, Financial Advisor, CAPTRUST  
Michael Sanders, Principal, CAPTRUST

The review will discuss the following areas:

- Program Overview
- Industry Updates
- Economic Review
- Investment Analysis
- Fund Lineup Recommendations (A)

### 6. Professional Services Contract FY22 - CAPTRUST (A)

Susanne Roubidoux, General Counsel

### 7. Proposed amendment to ARP Operations Manual (A)

Susanne Roubidoux, General Counsel

- ARP employer remittance to the ERB fund increases to 4.25% beginning July 1, 2021 and 5.25% beginning July 1, 2022 (Senate Bill 42, signed April 5, 2021).

### 8. Other Business - scheduling the next ARP Committee Meeting (Fall 2021)

### 9. Adjournment (A)