



State of New Mexico
Educational Retirement Board

701 Camino de los Marquez Santa Fe, New Mexico 87505
Toll Free 1(866) 691-2345 Main Office (505) 827-8030



EDUCATIONAL RETIREMENT BOARD MEETING
Telephonic/Virtual Meeting
Friday, June 25, 2021
9:00 a.m.

AGENDA

- 1. Procedural Items:**
 - a. Roll Call/Ascertain Quorum
 - b. Approval of Agenda **(A)**
 - c. Approval of Minutes – April 23, 2021 **(A)**
 - d. Introduction of Guests

- 2. Board membership changes**

- 3. Swearing in of new Board Members**

- 4. Consent Agenda: Board Travel **(A)****

- 5. Alternative Retirement Plan Committee Report: Larry Magid, Chair**
 - a. ARP Committee Report - 5/14/21 meeting
 - b. Amendments to ARP Operations Manual: Susanne Roubidoux, General Counsel **(A)**

- 6. GASB 67 & 68 Audit Report: Mary Lou Cameron, Board Member**

- 7. Investment Reports: Bob Jacksha, CIO**
 - a. Fixed Income Policy Revisions **(A)**
 - b. Q1 Investment Report
 - c. Staff Selection Committee Report
 - d. Investment Committee Report
 - e. Ecosystem Investment Partners Presentation
 - f. Other Investment Reports

- 8. Age & Service Retirements: Monica Lujan, Member Services Director**
 - a. Regular retirement **(A)**
 - b. Update on July retirements

- 9. Disability Retirements: Karla Leyba, Bureau Chief, Member Services **(A)****



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10. Update on Building: Lawrence Esquibel, Deputy Director; Sara Brownstein, CFO (A)

11. Director's Report: Rick Scroggins, Interim Executive Director

- a. Personnel Action Update
- b. NMRHCA Update
- c. Agency Activities

12. Board Self-Evaluation Process: Russell Goff, Vice-Chairperson

13. Executive Session

- a. Pending litigation in which the Board is a participant (session closed per NMSA 1978, § 10-15-1(H)(7)): update regarding NMERB v. Debbie Romero and Dept. of Finance and Administration, Case No. D-101-CV-2021-00353. Mark T. Baker (Peifer, Hanson, Mullins & Baker, P.A.); legal counsel to the Board.
- b. Pending litigation in which the Board is a defendant (session closed per NMSA 1978, § 10-15-1(H)(7)): update regarding Jan H. C. Goodwin v. Governor Lujan Grisham et al., Case No. 1:21-cv-00483 (U.S. District Court, New Mexico).
- c. Limited personnel matters (session closed per NMSA 1978, § 10-15-1(H)(2)): Update regarding Executive Director search and pay.

14. Action from Executive Session (A)

15. Next Meeting: Friday, August 20, 2021 – Albuquerque or virtual

16. Adjourn (A)

Please send any suggestions for the August Board Meeting's agenda to Interim Executive Director Rick Scroggins by Monday, August 2, 2021.

If the meeting is still going at 12:30 pm, there will be a 30-minute meal break.