

MINUTES OF THE
NEW MEXICO EDUCATIONAL RETIREMENT BOARD SPECIAL MEETING

TELEPHONIC/VIRTUAL

March 2, 2021

1. a. ROLL CALL: QUORUM PRESENT

A Special Meeting of the New Mexico Educational Retirement Board was called to order on this date at 9:06 a.m. via videoconference. A quorum was established following roll call.

Members Present:

Mr. Steven Gluckstern, Chairman
Mr. H. Russell Goff, Vice Chairman
Mr. Larry Magid, Secretary
Ms. Mary Lou Cameron
Mr. Adan Delgado, Deputy Secretary, PED
The Hon Tim Eichenberg, New Mexico State Treasurer
Dr. Donald W. Duszynski

Members Excused:

None.

Staff Present:

Ms. Jan Goodwin, Executive Director
Mr. Rick Scroggins, Acting Deputy Director
Ms. Susanne Roubidoux, General Counsel
Mr. Bob Jacksha, Chief Investment Officer
Ms. Mariana LaRoche, Communications & Outreach Director

Others Present:

Ms. Charmaine Clair, Board Recorder

b. Approval of Agenda

Mr. Goff moved approval of the agenda, as published. Ms. Cameron seconded the motion, which passed by unanimous roll call vote, with Chairman Gluckstern, Mr. Goff, Ms. Cameron, Mr. Eichenberg, and Dr. Duszynski voting in favor. [Not yet online: Mr. Delgado; Mr. Magid.]

2. EXECUTIVE SESSION: 9:22 a.m.

- a) Limited Personnel Matters (session closed pursuant to NMSA 1978, Section 10-15-1(H)(2): discussion regarding (i) resignation of Executive Director Jan Goodwin; and (ii) appointing an Acting Executive Director.**

Chairman Gluckstern moved that the board go into executive session pursuant to Section 10-15-1(H)(2): discussion regarding (i) resignation of Executive Director Jan Goodwin; and (ii) appointing an Acting Executive Director. Dr. Duszynski seconded the motion, which passed unanimously on the following roll call vote: Chairman Gluckstern; Mr. Goff; Ms. Cameron; Mr. Eichenberg; Dr. Duszynski. [Not yet online: Mr. Delgado; Mr. Magid.]

[The board was in executive session until 9:44 a.m.]

Chairman Gluckstern moved that the board come out of executive session. The only matters discussed during executive session were limited personnel matters regarding the resignation of Executive Director Jan Goodwin and appointing an Acting Executive Director. Dr. Duszynski seconded the motion, which passed unanimously on the following roll call vote: Chairman Gluckstern; Mr. Goff; Mr. Magid; Ms. Cameron; Mr. Delgado; Dr. Duszynski; Mr. Eichenberg.

3. ACTION FROM EXECUTIVE SESSION: 9:44 a.m.

Ms. Cameron moved that the board appoint Rick Scroggins as Interim Executive Director at an annual salary of \$150,000 until a permanent director is in place. Mr. Goff seconded the motion, which passed unanimously on the following roll call vote: Chairman Gluckstern; Mr. Goff; Mr. Magid; Ms. Cameron; Mr. Delgado; Dr. Duszynski; Mr. Eichenberg.

Mr. Goff moved that the board conduct a national and local search to advertise for the next NMERB Executive Director. Dr. Duszynski seconded the motion.

Chairman Gluckstern suggested that the board appoint a committee of three board members to oversee the search and present final candidates to the board.

Mr. Goff accepted the suggestion as a friendly amendment.

The motion, as amended, passed unanimously on the following roll call vote: Chairman Gluckstern; Mr. Goff; Mr. Magid; Ms. Cameron; Mr. Delgado; Dr. Duszynski; Mr. Eichenberg.

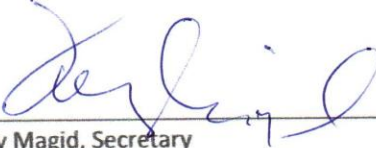
Chairman Gluckstern commented that the NMERB has been extraordinarily lucky to have Jan Goodwin lead the organization for the time that she did, and she would be sorely missed.

4. ADJOURN

Meeting adjourned at 9:50 a.m.


~~Steven Gluckstern, Chairman~~ *H. Russell Goff, Via - Chair*

ATTEST:


Larry Magid, Secretary