



State of New Mexico
Educational Retirement Board

701 Camino de los Marquez Santa Fe, New Mexico 87505
Toll Free 1(866) 691-2345 Main Office (505) 827-8030



EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING
Virtual Meeting via
GoToWebinar
Friday, August 20, 2021
9:00 a.m. (MT)

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda **(A)**
- c. Approval of Minutes – June 25, 2021 **(A)**
- d. Introduction of Guests

2. Swearing in of new Board Members

3. Consent Agenda: Board Travel **(A)**

4. Discussion of Board Self-Assessment: Russell Goff, Board Vice-Chair

5. Investment Reports: Bob Jacksha, CIO

- a. June 2021 Quarterly Performance Report
- b. Investment Committee Report
- c. Staff Selection Committee Report
- d. Performance Reporting Presentation
- e. Other Investment Reports

6. Budget: Sara Brownstein, ASD Director/CFO, Megan Mannila, Budget & Procurement Manager

- a. FY22 Budget Overview
- b. FY23 Budget Appropriation Request **(A)**

7. Disability Retirements: Karla Leyba, Member Services Bureau Chief **(A)**

8. Member Service Reports: Monica Lujan, Member Services Director

- a. Age & Service Retirements **(A)**
- b. Retirement Season Update



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- c. Staffing challenges

9. Update on Building: Lawrence Esquibel, Deputy Director

10. Director's Report: Rick Scroggins, Interim Executive Director

- a. Agency Activities Report
- b. Retiree Healthcare Update
- c. Other

11. Election of Board Officers (A)

12. Executive Session

- a. Pending litigation in which the Board is a participant (session closed per NMSA 1978, § 10-15-1(H)(7)). Update regarding:
 - i NMERB v. Debbie Romero and Dept. of Finance and Administration, Case No. D-101-CV-2021-00353. Mark T. Baker (Peifer, Hanson, Mullins & Baker, P.A.); legal counsel to the Board; and
 - ii Jan H. C. Goodwin v. Governor Lujan Grisham et al., Case No. 1:21-cv-00483 (U.S. District Court, New Mexico). Luke A. Salganek, (Miller Stratvert P.A.); legal counsel to the Board.
- b. Limited personnel matters (session closed per NMSA 1978, § 10-15-1(H)(2)): Update regarding Executive Director search and pay.

13. Action from Executive Session (A)

14. Next Meeting: Friday, October 15, 2021 – Albuquerque or Virtual Meeting

15. Adjourn (A)

Please send any suggestions for the October Board Meeting's agenda to Interim Executive Director Rick Scroggins by Friday, September 24, 2021.

If the meeting continues past 12:30 pm, there will be a 30-minute meal break.