



State of New Mexico
Educational Retirement Board

701 Camino de los Marquez Santa Fe, New Mexico 87505
Toll Free 1(866) 691-2345 Main Office (505) 827-8030



MINUTES OF THE
NEW MEXICO EDUCATIONAL RETIREMENT BOARD
AUDIT COMMITTEE
TELEPHONIC/VIRTUAL MEETING

November 18, 2021

1. PROCEDURAL ITEMS

- a. Call to Order**
- b. Roll Call**

A meeting of the New Mexico Educational Retirement Board Audit Committee was called to order on this date at 10:30 a.m.

Members Present:

Ms. Mary Lou Cameron, Chair
Mr. Russell Goff

Members Excused:

The Hon. Tim Eichenberg, New Mexico State Treasurer

Staff Present:

Mr. Rick Scroggins, Interim Executive Director
Mr. Lawrence Esquibel, Deputy Director
Ms. Sara Brownstein, Chief Financial Officer
Ms. Mariana LaRoche, Communications and Outreach Director

Others Present:

Ms. Caitlin Gutierrez, REDW
Ms. Jessica Bundy, REDW
Mr. Aaron Hamilton, Moss Adams
Mr. Kory Hoggan, Moss Adams
Ms. Judith Beatty, Recorder

- c. Approval of Agenda**

Mr. Goff moved approval of the agenda, as published. Chairwoman Cameron seconded the motion, which passed unanimously.

d. Approval of Minutes: July 6, 2021

Mr. Goff moved approval of the July 6, 2021, minutes, as presented. Chairwoman Cameron seconded the motion, which passed unanimously.

e. Introduction of Guests

Mr. Scroggins introduced staff and guests.

2. EXIT CONFERENCE, FISCAL YEAR 2021 ANNUAL FINANCIAL AUDIT:

KORY HOGGAN AND AARON HAMILTON, MOSS ADAMS

—
Messrs. Hoggan and Hamilton presented this report.

**3. PRESENTATION AND DISCUSSION OF INTERNAL AUDITS:
JESSICA BUNDY AND CAITLIN GUTIERREZ, REDW**

- **a. FY21 Follow Up Internal Audit**
b. Vendor Management Internal Audit

Ms. Gutierrez presented these reports.

4. ADJOURN: 11:45 a.m.

Accepted by:


Mary Lou Cameron, Chair