

EDUCATIONAL RETIREMENT BOARD MEETING

Virtual

Friday, February 18, 2022

9:00 a.m.

AGENDA

1. Procedural Items

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda **(A)**
- c. Approval of Minutes: December 10, 2021 **(A)**
- d. Introduction of Guests

2. Introduction of David Archuleta, Executive Director: Russell Goff, Chair

3. Consent Agenda

- a. Board Travel

4. Presentation of June 30, 2021 Audit Report: MossAdams LLP **(A)**

5. Proposed Rule Change: Susanne Roubidoux, General Counsel **(A)**

- a. 2.82.1 NMAC General Provisions

6. Update on ERB building project: Lawrence Esquibel, Deputy Director

7. Investment Reports: Bob Jacksha, CIO

- a. Investment Policy Revision (A)
- b. Derivatives Report – Q3 and Q4 2021
- c. December 2021 Quarterly Performance Report
- d. Investment Committee Report
- e. Staff Selection Committee Report
- f. Other Investment Reports

8. Disability Retirements: Karla Leyba, Bureau Chief, Member Services **(A)**

9. Age & Service Retirements: Karla Leyba, Bureau Chief, Member Services **(A)**

10. Director's Report: David Archuleta, Executive Director

- a. Retiree Healthcare Update
- b. Agency Activities
- c. Legislative Update
 - i. SB 36
 - ii. HB 73/SB 172
 - iii. HB 77
- d. July 1, 2022 COLA Adjustment and Anti-Spiking Threshold
- e. Other

11. Executive Session:

a) Pending litigation in which the Board is or may become a participant (session closed per § 10-15-1(H)(7)). Update regarding:

i) NMERB v. Debbie Romero and DFA, Case No. A-1-CA-40106 (appeal from D-101-CV-2021-00353). Mark T. Baker (Peifer, Hanson, Mullins & Baker, P.A.), legal counsel to the Board; and

ii) Jan H.C. Goodwin v. Governor Lujan Grisham et al., Case No. 1:21-cv-00483- JHR-KK (U.S. District Court, New Mexico). Luke A. Salganek (Miller Stratvert P.A.), legal counsel to the Board.

iii) In re Credit Default Swap Antitrust Litig., Case No. 1:21-cv-00606. Brian E. McMath, Assistant Attorney General, New Mexico Office of the Attorney General.

b) Pursuant to NMSA 1978, Section 10-15-1(H)(6) Contents of Competitive Sealed Proposals Solicited Pursuant to the Procurement Code.

12. Action from Executive Session (A)

13. Next Meeting: April 22, 2022 – Albuquerque or Virtual Meeting

14. Adjourn (A)

Please send any suggestions for the April Board Meeting's agenda to Executive Director David Archuleta by April 1, 2022. If the meeting continues past 12:30 pm, there may be a 30-minute meal break.