

# EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Albuquerque Public Schools Headquarters

6400 Uptown Blvd. NE

Albuquerque, NM 87110

Friday, April 22, 2022

9:00 a.m. (MDT)

## AGENDA

### 1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Swearing in of Public Education Department Designee, Antonio Ortiz
- c. Approval of Agenda (A)
- d. Approval of Minutes – February 18, 2022 (A)
- e. Introduction of Guests

### 2. Consent Agenda: Board Travel (A)

### 3. Adoption of Board Resolution: Appreciation for ERB Sponsored Legislation, David Archuleta, Executive Director (A)

### 4. Public Rule Hearing: Amendments to 2.82.1. NMAC General Provisions, Rick Scroggins, Assistant Director and Presiding Hearing Officer (A)

- a. 2.82.1.8 Board Members and Officers
- b. 2.82.1.9 Meetings
- c. 2.82.1.10 Sanctions and Enforcement
- d. 2.82.1.14 Investment Committee

### 5. FY23 Operating Budget: Sara Brownstein, Chief Financial Officer

### 6. Presentation of Business Process Improvement Project: Linea Solutions, Inc., Eric Griffin, Senior Consultant

### 7. Presentation of Draft Solvency Report: Ryan Falls, Senior Consultant & Actuary, Dana Woolfrey, Senior Consultant & Actuary

### 8. Audit Committee Report: Mary Lou Cameron, Committee Chair

### 9. Investment Reports: Bob Jacksha, CIO

- a. Staff Selection Committee Report
- b. Other Investment Reports

### 10. Age & Service Retirements: Monica Lujan, Member Services Director

- a. Regular Retirements (A)
- b. Update on July Retirements

### 11. Disability Retirements: Karla Leyba, Bureau Chief, Member Services (A)

### 12. Building Update: Lawrence Esquibel, Deputy Director

### 13. Director's Report: David Archuleta Executive Director

- a. Refund Rate for FY23
- b. NMRHCA Update

- c. Agency Activities
- d. Legislative Update

**14. Proposed Amendments to 2.82.5 NMAC: Susanne Roubidoux, General Counsel (A)**

- a. 2.82.5.11 Effective Date of Benefit
- b. 2.82.5.18 Return to Work 36 Months

**15. Executive Session**

- a. Threatened or pending litigation in which the Board is or may become a participant - (session closed pursuant to NMSA 1978, § 10-15-1(H)(7)):
  - i) *NMERB v. Debbie Romero and DFA*, Case No. A-1-CA-40106 (appeal from D-101-CV-2021-00353). Mark T. Baker (Peifer, Hanson, Mullins & Baker, P.A.); legal counsel to the Board;
  - ii) *Jan H.C. Goodwin v. Governor Lujan Grisham et al.*, Case No. 1:21-cv-00483-JHR-KK (U.S. District Court, New Mexico). Luke A. Salganek (Miller Stratvert P.A.), legal counsel to the Board;
  - iii) *In re Credit Default Swap Antitrust Litig.*, Case No. 1:21-cv-00606. Brian E. McMath, Assistant Attorney General, New Mexico Office of the Attorney General; and
  - iv) EEOC # 39B-2022-00060.

**16. Action from Executive Session (A)**

**17. Next Meeting: Friday, June 24, 2022 – Albuquerque or Virtual**

**18. Adjourn (A)**

**Please send any suggestions for June’s Board Meeting agenda to Assistant Director Rick Scroggins by Friday, June 3, 2022. If the meeting is still going at 12:30 pm, there will be a 30 minute meal break.**