### **Employer Newsletter - 4th Quarter FY22 #1**

## New Mexico Educational Retirement Board (NMERB)

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This edition's topics: NMERB would like to share staffing updates in our School Reporting Group and remind you of changes to the Educational Retirement Act resulting from the 2022 Legislative Session.

**School Reporting Group:** To provide quality services and support to our Local Administrative Units (LAU's), we are pleased to announce several new additions to our team. Although some of the names are new, our team has extensive experience serving members and our LAUs. Our new Supervisor, Selina Herrera has more than four years with ERB, our three Reporting Analysts have more than sixteen years of combined service with ERB, and our new Compliance Advisor has experience working with our retired members. If you need help or have any questions, please contact your assigned Analyst or our Compliance Advisor.

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Laws 2022, Chapter 20: HB73 created a new category of Return-to-Work eligible employee effective May 18, 2022. The new law allows NMERB retirees to return to work for an ERB affiliated employer group, without suspending their pension for up to 36 consecutive or non-consecutive months, following a 90-day layout period. Please note: all prospective Return to Work employees need to submit a Return-to-Work application. The two (2) new reporting codes NR (greater than \$24,000.00) and NU (\$24,000.00 and under).



# **Upcoming Newsletters**

Changes coming to electronic filing

Updating Authorized Signature Form and Contact Update Form

SB 36 Increase of Employer Contributions

### Tip: www.nmerb.org

Look for updated information and forms on our website.

#### **Member Services**

Do your employees have questions for ERB or do you have questions about your own personal ERB account? **ERB Member Services** assists with members' accounts: member.help@state.nm.us or call 1.866.691.2345.