



State of New Mexico
Educational Retirement Board

701 Camino de los Marquez Santa Fe, New Mexico 87505
Toll Free 1(866) 691-2345 Main Office (505) 827-8030



EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Albuquerque Public Schools Headquarters

6400 Uptown Blvd. NE

Albuquerque, NM 87110

June 24, 2022

9:00 a.m. (MDT)

AGENDA

1. **Procedural Items:**
 - a. Roll Call/Ascertain Quorum
 - b. Approval of Agenda (A)
 - c. Approval of Minutes – April 22, 2022 (A)
 - d. Introduction of Guests
2. **Consent Agenda: Board Travel (A)**
3. **Adoption of Board Resolution: Support for the People of Ukraine (A)**
4. **Public Rule Hearing: Amendments to 2.82.5 NMAC Retirement Benefits, Rick Scroggins, Assistant Director, Interim Chief Financial Officer and Presiding Hearing Officer (A)**
 - a. 2.82.5.11 NMAC Effective Date of Benefit
 - b. 2.82.5.18 NMAC Return to Work 36 Months
5. **Alternative Retirement Plan Committee: Larry Magid, Chair**
 - a. ARP Committee Report – June 8, 2022 meeting
 - b. Amendments to ARP Operations Manual: Susanne Roubidou, General Counsel (A)
6. **Presentation of Solvency Report: David Archuleta, Executive Director (A)**
7. **Investment Reports: Bob Jacksha, CIO**
 - a. Custody Bank Contract (A)
 - b. Q1 Investment Report
 - c. Staff Selection Committee Report
 - d. Investment Committee Report
 - e. Other Investment Reports
8. **Age & Service Retirements: Monica Lujan, Member Services Director**
 - a. Regular retirement (A)
 - b. Update on July retirements
9. **Disability Retirements: Monica Lujan, Member Services Director, Jenna Vigil, Bureau Chief, Member Services (A)**



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10. 2024-2028 Infrastructure Capital Improvement Plan: Lawrence Esquibel, Deputy Director (A)

11. Director's Report: David Archuleta, Executive Director

- a. NMRHCA Update
- b. Agency Activities

12. Board Self-Evaluation Process: Russell Goff, Chairperson, David Archuleta, Executive Director

13. Executive Session

- a. Threatened or pending litigation in which NMERB is a participant (session closed per NMSA 1978, § 10-15-1(H)(7)):
 - i) *NMERB v. Debbie Romero and Dept. of Finance and Administration*, Case No. A-1-CA-40106 (New Mexico Court of Appeals);
 - ii) *Jan H.C. Goodwin v. Governor Lujan Grisham et al.*, Case No. 1:21-cv-00483-JHR-KK (U.S. District Court, New Mexico);
 - iii) *In re Credit Default Swap Antitrust Litig.*, Case No. 1:21-cv-00606-KJG-JHR (U.S. District Court, New Mexico); and
 - iv) EEOC # 39B-2022-00060.

14. Action from Executive Session (A)

15. Next Meeting: Friday, August 26, 2022 – Albuquerque

16. Adjourn (A)

Please send any suggestions for the August Board Meeting's agenda to Executive Assistant, Destiney Martinez by Monday, August 1, 2022.

If the meeting is still going at 12:30 pm, there will be a 30-minute meal break.