



EDUCATIONAL RETIREMENT BOARD
A Pension Trust Fund of the State of New Mexico

**SCHEDULES OF EMPLOYER ALLOCATIONS AND
PENSION AMOUNTS BY EMPLOYER**

June 30, 2021

Contents

- Report of Independent Auditors [1](#)
- Schedule of Employer Allocations [4](#)
- Schedule of Pension Amounts by Employer [11](#)
- Notes to the Schedules [23](#)
- Supplementary Information:.....

 - Schedule of Deferred Pension Amortization by Employer [37](#)
 - Net Pension Liability Sensitivity by Employer [47](#)

- Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* [54](#)
- Exit Conference [56](#)

Report of Independent Auditors

Board of Directors
New Mexico Educational Retirement Board

Mr. Brian Colón, Esq.
New Mexico State Auditor

We have audited the accompanying schedule of employer allocations of New Mexico Educational Retirement Board (NMERB), a fiduciary fund of the State of New Mexico, as of June 30, 2021, and the related notes. We have also audited the totals for all employers of the columns titled net pension liability as of June 30, 2021, deferred outflows of resources, deferred inflows of resources, and pension expense (income) as of and for the year ended June 30, 2021, included in the accompanying schedule of pension amounts by employer (specified column totals), and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules and specified column totals in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether these schedules and specified column totals are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of these schedules and specified column totals, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations of NMERB as of June 30, 2021 and the totals for all NMERB employers of the columns titled net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense (income) as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Financial Statements

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the NMERB as of and for the year ended June 30, 2021, and our report thereon dated November 18, 2021 expressed an unmodified opinion on those financial statements.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the schedules. The schedule of deferred pension amortization by employer, and net pension liability sensitivity by employer (collectively, the supplementary information) are presented for purposes of additional analysis and are not a required part of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the schedules. Such information has been subjected to the auditing procedures applied in the audit of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the schedules or to the schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2022, on our consideration of NMERB's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering NMERB's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of NMERB management, members of the Board of NMERB, New Mexico Office of the State Auditor, State of New Mexico Legislature, and NMERB's participating employers and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

Mess Adams LLP

Albuquerque, New Mexico
June 15, 2022

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF EMPLOYER ALLOCATIONS
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	2021 Actual	
		Employer Contributions (1)	Employer Allocation % (2)
ABQ CHARTER ACADEMY	2340	\$ 276,591	0.06097 %
ABQ INSTITUTE FOR MATH AND SCIENCE @ UNM	2341	253,094	0.05579 %
ACE LEADERSHIP HIGH SCHOOL	2390	221,042	0.04873 %
ACES TECHNICAL CHARTER SCHOOL	2441	55,285	0.01219 %
ALAMOGORDO PUBLIC SCHOOLS	15046	4,802,909	1.05878 %
ALBUQUERQUE BILINGUAL ACADEMY	2343	318,836	0.07029 %
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL	2435	97,159	0.02142 %
ALBUQUERQUE PUBLIC SCHOOLS	2003	77,360,159	17.05367 %
ALBUQUERQUE SCHOOL OF EXCELLENCE	2412	611,385	0.13478 %
ALBUQUERQUE SIGN LANGUAGE ACADEMY	2402	218,735	0.04822 %
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY	2361	140,658	0.03101 %
ALDO LEOPOLD HIGH SCHOOL	8347	204,467	0.04507 %
ALICE KING COMMUNITY SCHOOL	2356	390,510	0.08609 %
ALMA D'ARTE CHARTER HIGH SCHOOL	7335	146,289	0.03225 %
ALTURA PREPARATORY SCHOOL	2434	120,253	0.02651 %
AMY BIEHL HIGH SCHOOL	2303	302,549	0.06670 %
ANANSI CHARTER SCHOOL	20316	157,092	0.03463 %
ANIMAS PUBLIC SCHOOLS	23121	191,623	0.04224 %
ARTESIA PUBLIC SCHOOLS	3004	3,373,834	0.74374 %
AZTEC MUNICIPAL SCHOOLS	16050	2,309,929	0.50921 %
BELEN CONSOLIDATED SCHOOLS	14043	3,159,611	0.69652 %
BERNALILLO PUBLIC SCHOOLS	29086	3,239,359	0.71410 %
BLOOMFIELD SCHOOLS	16051	2,587,500	0.57040 %
CAPITAN MUNICIPAL SCHOOLS	26077	485,129	0.10694 %
CARLSBAD MUNICIPAL SCHOOLS	3005	5,669,744	1.24987 %
CARRIZOZO MUNICIPAL SCHOOLS	26078	210,782	0.04647 %
CENTRAL CONSOLIDATED SCHOOLS	16053	6,317,150	1.39258 %
CENTRAL NEW MEXICO COMMUNITY COLLEGE	2123	11,451,196	2.52436 %
CENTRAL REGION EDUCATIONAL COOP	2150	547,174	0.12062 %
CESAR CHAVEZ COMMUNITY SCHOOL	2336	161,678	0.03564 %
CHAMA VALLEY INDEPENDENT SCHOOLS	17126	461,952	0.10183 %
CHRISTINE DUNCAN'S HERITAGE ACADEMY	2353	345,704	0.07621 %
CIEN AGUAS INTERNATIONAL SCHOOL	2367	346,251	0.07633 %
CIMARRON MUNICIPAL SCHOOLS	9027	462,058	0.10186 %
CLAYTON MUNICIPAL SCHOOLS	18056	463,095	0.10209 %
CLOUDCROFT MUNICIPAL SCHOOLS	15047	420,893	0.09278 %

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF EMPLOYER ALLOCATIONS - Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	2021 Actual	Employer
		Employer Contributions	Allocation %
		(1)	(2)
CLOVIS COMMUNITY COLLEGE	5011	\$ 1,057,910	0.23321 %
CLOVIS MUNICIPAL SCHOOLS	5012	6,984,327	1.53966 %
COBRE CONSOLIDATED SCHOOLS	8024	1,480,269	0.32632 %
CORAL COMMUNITY CHARTER SCHOOL	2421	174,819	0.03854 %
CORONA PUBLIC SCHOOLS	26079	156,393	0.03448 %
CORRALES INTERNATIONAL SCHOOL	2363	203,171	0.04479 %
COTTONWOOD CLASSICAL PREP SCHOOL	2364	525,922	0.11594 %
COTTONWOOD VALLEY CHARTER SCHOOL	25319	159,784	0.03522 %
CUBA INDEPENDENT SCHOOL DISTRICT	29087	921,633	0.20317 %
DEMING CESAR CHAVEZ CHARTER HIGH SCHOOL	19301	122,142	0.02693 %
DEMING PUBLIC SCHOOLS	19059	4,783,705	1.05454 %
DES MOINES MUNICIPAL SCHOOLS	18057	175,334	0.03865 %
DEXTER CONSOLIDATED SCHOOLS	4008	789,447	0.17403 %
DIGITAL ARTS AND TECHNOLOGY ACADEMY	2350	264,157	0.05823 %
DORA CONSOLIDATED SCHOOLS	11117	295,703	0.06519 %
DREAM DINE' CHARTER SCHOOL	16359	47,632	0.01050 %
DULCE INDEPENDENT SCHOOLS	17115	810,845	0.17875 %
DZIL DITL' OOI SCHOOL OF EMPOWERMENT, ACTION & PERSEVE	13437	54,278	0.01197 %
EAST MOUNTAIN HIGH SCHOOL	2304	319,245	0.07038 %
EASTERN NEW MEXICO UNIVERSITY - PORTALES	11101	3,621,177	0.79827 %
EASTERN NM UNIVERSITY - ROSWELL	11102	1,309,520	0.28868 %
EL CAMINO REAL ACADEMY	2323	294,691	0.06496 %
ELIDA MUNICIPAL SCHOOLS	11034	214,355	0.04725 %
ESPANOLA PUBLIC SCHOOLS	17054	3,335,702	0.73534 %
ESTANCIA MUNICIPAL SCHOOLS	22065	719,962	0.15871 %
ESTANCIA VALLEY CLASSICAL ACADEMY	22201	338,715	0.07467 %
EUNICE PUBLIC SCHOOLS	6016	735,908	0.16223 %
EXPLORE ACADEMY	2432	498,420	0.10987 %
FARMINGTON MUNICIPAL SCHOOLS	16052	9,216,393	2.03171 %
FLOYD MUNICIPAL SCHOOLS	11118	240,965	0.05312 %
FORT SUMNER MUNICIPAL SCHOOLS	27083	375,478	0.08277 %
GADSDEN INDEPENDENT SCHOOLS	7021	12,511,147	2.75802 %
GALLUP MCKINLEY COUNTY SCHOOLS	13041	10,773,256	2.37491 %
GILBERT L SENA CHARTER HIGH SCHOOL	2339	163,381	0.03602 %
GORDON BERNELL CHARTER SCHOOL	2362	209,052	0.04608 %
GRADY MUNICIPAL SCHOOLS	5013	200,471	0.04419 %

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF EMPLOYER ALLOCATIONS - Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	2021 Actual	
		Employer Contributions (1)	Employer Allocation % (2)
GRANTS-CIBOLA COUNTY SCHOOLS	14044	\$ 3,216,703	0.70911 %
HAGERMAN MUNICIPAL SCHOOLS	4009	431,141	0.09504 %
HATCH VALLEY PUBLIC SCHOOLS	7022	1,147,029	0.25286 %
HEALTH LEADERSHIP HIGH SCHOOL	2430	176,867	0.03899 %
HIGH PLAINS REGIONAL EDUCATIONAL COOP #3	9150	92,094	0.02030 %
HOBBS MUNICIPAL SCHOOLS	6017	8,653,684	1.90766 %
HONDO VALLEY PUBLIC SCHOOLS	26080	237,899	0.05244 %
HORIZON ACADEMY WEST	2327	295,531	0.06515 %
HOUSE MUNICIPAL SCHOOLS	10119	164,047	0.03616 %
HOZHO ACADEMY	13436	264,912	0.05840 %
J PAUL TAYLOR ACADEMY	7420	162,409	0.03580 %
JAL PUBLIC SCHOOLS	6018	494,405	0.10899 %
JEFFERSON MONTESSORI ACADEMY	3321	206,959	0.04562 %
JEMEZ MOUNTAIN SCHOOL DISTRICT	29122	276,254	0.06090 %
JEMEZ VALLEY PUBLIC SCHOOLS	29088	368,528	0.08124 %
LA ACADEMIA DE ESPERANZA	2329	303,893	0.06699 %
LA ACADEMIA DOLORES HUERTA	7337	94,958	0.02093 %
LA TIERRA MONTESSORI SCHOOL	17425	38,981	0.00859 %
LAKE ARTHUR MUNICIPAL SCHOOLS	4010	171,322	0.03777 %
LAS CRUCES PUBLIC SCHOOLS	7023	21,631,767	4.76861 %
LAS MONTANAS CHARTER HIGH SCHOOL	7338	197,801	0.04360 %
LAS VEGAS CITY SCHOOLS	12037	1,380,130	0.30424 %
LOGAN MUNICIPAL SCHOOLS	10120	319,748	0.07049 %
LORDSBURG MUNICIPAL SCHOOLS	23070	536,536	0.11828 %
LOS ALAMOS PUBLIC SCHOOLS	32093	4,153,436	0.91560 %
LOS LUNAS SCHOOLS	14045	7,161,476	1.57871 %
LOS PUENTES CHARTER SCHOOL	2322	164,437	0.03625 %
LOVING MUNICIPAL SCHOOLS	3006	616,685	0.13595 %
LOVINGTON MUNICIPAL SCHOOLS	6019	3,183,523	0.70179 %
LUNA COMMUNITY COLLEGE	12128	804,961	0.17745 %
MAGDALENA MUNICIPAL SCHOOLS	25075	495,243	0.10917 %
MARK ARMIJO ACADEMY	2311	182,449	0.04022 %
MAXWELL MUNICIPAL SCHOOLS	9028	195,750	0.04315 %
MC CURDY CHARTER SCHOOL	17424	352,777	0.07777 %
MEDIA ARTS COLLABORATIVE CHARTER SCHOOL	2365	226,356	0.04990 %
MELROSE MUNICIPAL SCHOOLS	5014	269,684	0.05945 %

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF EMPLOYER ALLOCATIONS - Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	2021 Actual	
		Employer Contributions (1)	Employer Allocation % (2)
MESA VISTA CONSOLIDATED SCHOOLS	17127	\$ 286,673	0.06320 %
MESALANDS COMMUNITY COLLEGE	10141	389,490	0.08586 %
MIDDLE COLLEGE HIGH SCHOOL	13369	90,957	0.02005 %
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL	2425	1,191,113	0.26257 %
MONTE DEL SOL CHARTER SCHOOL	1306	334,320	0.07370 %
MONTESSORI OF THE RIO GRANDE CHARTER SCHOOL	2334	184,112	0.04059 %
MORA INDEPENDENT SCHOOLS	30089	563,686	0.12426 %
MORENO VALLEY HIGH SCHOOL	9324	81,101	0.01788 %
MORIARTY-EDGEWOOD SCHOOL DISTRICT	22066	2,164,115	0.47707 %
MOSAIC ACADEMY	16356	134,655	0.02968 %
MOSQUERO MUNICIPAL SCHOOLS	31091	129,254	0.02849 %
MOUNTAIN MAHOGANY COMMUNITY SCHOOL	2342	203,790	0.04492 %
MOUNTAINAIR PUBLIC SCHOOLS	22067	302,004	0.06658 %
NATIVE AMERICAN COMMUNITY ACADEMY	2354	467,222	0.10300 %
NEW AMERICA SCHOOL-LAS CRUCES	7421	144,638	0.03188 %
NEW MEXICO ACTIVITIES ASSOCIATION	2148	165,499	0.03648 %
NEW MEXICO CONNECTIONS ACADEMY	1418	638,695	0.14080 %
NEW MEXICO HIGHLANDS UNIVERSITY	12102	3,373,997	0.74378 %
NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY	25106	5,832,853	1.28582 %
NEW MEXICO INTERNATIONAL SCHOOL	2414	274,438	0.06050 %
NEW MEXICO JUNIOR COLLEGE	6124	1,570,162	0.34613 %
NEW MEXICO MILITARY INSTITUTE	4097	2,003,959	0.44176 %
NEW MEXICO SCHOOL FOR THE ARTS	1416	248,249	0.05473 %
NEW MEXICO SCHOOL FOR THE BLIND & VISUALLY IMPAIRED	15104	1,033,486	0.22783 %
NEW MEXICO SCHOOL FOR THE DEAF	1094	716,921	0.15804 %
NEW MEXICO STATE UNIVERSITY	7098	27,715,311	6.10970 %
NORTH VALLEY ACADEMY	2328	362,168	0.07984 %
NORTHEAST REGIONAL EDUCATION COOP	12151	118,508	0.02612 %
NORTHERN NEW MEXICO COLLEGE	17105	1,295,515	0.28559 %
NORTHWEST REGIONAL EDUCATION COOP #2	29150	67,113	0.01479 %
PECOS CONNECTIONS ACADEMY	3433	612,533	0.13503 %
PECOS INDEPENDENT SCHOOLS	12039	609,494	0.13436 %
PECOS VALLEY REC #8	12150	115,995	0.02557 %
PENASCO INDEPENDENT SCHOOLS	20060	425,217	0.09374 %
POJOAQUE VALLEY SCHOOLS	1001	1,334,623	0.29421 %
PORTALES MUNICIPAL SCHOOLS	11035	2,719,626	0.59953 %

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF EMPLOYER ALLOCATIONS - Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	2021 Actual	
		Employer Contributions	Employer Allocation %
		(1)	(2)
PUBLIC ACADEMY FOR PERFORMING ARTS	2320	\$ 325,323	0.07172 %
QUEMADO INDEPENDENT SCHOOLS	28084	258,282	0.05694 %
QUESTA INDEPENDENT SCHOOLS	20125	305,979	0.06745 %
RAICES DEL SABER XINACHTLI COMMUNITY SCHOOL	7445	66,340	0.01462 %
RATON PUBLIC SCHOOLS	9029	801,414	0.17667 %
RED RIVER VALLEY CHARTER SCHOOLS	20312	87,908	0.01938 %
REGION IX EDUCATIONAL COOPERATIVE	26150	603,709	0.13308 %
REGIONAL EDUCATIONAL CENTER # 6	5016	67,179	0.01481 %
REGIONAL EDUCATIONAL COOP #7	6150	55,737	0.01229 %
RESERVE INDEPENDENT SCHOOLS	28085	236,079	0.05204 %
RIO GALLINAS SCHOOL	12326	72,930	0.01608 %
RIO RANCHO PUBLIC SCHOOLS	29123	15,284,836	3.36946 %
ROBERT F KENNEDY CHARTER SCHOOL	2318	344,604	0.07597 %
ROOTS AND WINGS COMMUNITY SCHOOL	2313	48,103	0.01060 %
ROSWELL INDEPENDENT SCHOOLS	4011	8,666,310	1.91044 %
ROY MUNICIPAL SCHOOLS	31092	139,895	0.03084 %
RUIDOSO MUNICIPAL SCHOOLS	26081	1,523,575	0.33586 %
SAN DIEGO RIVERSIDE CHARTER SCHOOL	29305	123,893	0.02731 %
SAN JON SCHOOLS	10032	175,277	0.03864 %
SAN JUAN COLLEGE	16155	4,068,176	0.89681 %
SANDOVAL ACADEMY OF BILINGUAL EDUCATION	29303	140,214	0.03091 %
SANTA FE COMMUNITY COLLEGE	1003	2,943,036	0.64878 %
SANTA FE PUBLIC SCHOOLS	1002	12,083,115	2.66366 %
SANTA ROSA CONSOLIDATED SCHOOLS	24072	848,796	0.18711 %
SCHOOL OF DREAMS ACADEMY	14366	385,383	0.08496 %
SIDNEY GUTIERREZ MIDDLE SCHOOL	4317	145,591	0.03209 %
SIEMBRA LEADERSHIP HIGH SCHOOL	2433	169,799	0.03743 %
SILVER CONSOLIDATED SCHOOLS	8026	2,306,359	0.50842 %
SIX DIRECTIONS INDIGENOUS SCHOOL	13438	78,616	0.01733 %
SOCORRO CONSOLIDATED SCHOOLS	25076	1,410,907	0.31103 %
SOLARE COLLEGIATE CHARTER SCHOOL	2440	136,907	0.03018 %
SOUTH VALLEY ACADEMY	2309	601,123	0.13251 %
SOUTH VALLEY PREPARATORY SCHOOL	2396	158,549	0.03495 %
SOUTHWEST AERONAUTICS, MATH, AND SCIENCE ACADEMY	2420	176,893	0.03900 %
SOUTHWEST PREPARATORY LEARNING CENTER	2346	126,061	0.02779 %
SOUTHWEST REGIONAL ED COOPERATIVE #10	21150	314,065	0.06923 %

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF EMPLOYER ALLOCATIONS - Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	2021 Actual	
		Employer Contributions	Employer Allocation %
		(1)	(2)
SOUTHWEST SECONDARY LEARNING CENTER	2310	\$ 157,706	0.03477 %
SPRINGER MUNICIPAL SCHOOLS	9030	200,504	0.04420 %
STATE OF NEW MEXICO	1341	1,194,556	0.26333 %
TAOS ACADEMY CHARTER SCHOOL	20265	188,594	0.04157 %
TAOS INTEGRATED SCHOOL OF THE ARTS	20415	127,713	0.02815 %
TAOS INTERNATIONAL SCHOOL	20435	156,061	0.03440 %
TAOS MUNICIPAL CHARTER SCHOOL	20307	184,529	0.04068 %
TAOS MUNICIPAL SCHOOLS	20062	2,143,479	0.47252 %
TATUM MUNICIPAL SCHOOLS	6020	400,320	0.08825 %
TECH LEADERSHIP HIGH SCHOOL	2394	212,597	0.04687 %
TEXICO MUNICIPAL SCHOOLS	5015	577,277	0.12726 %
THE ACADEMY FOR TECHNOLOGY AND THE CLASSICS	1301	331,176	0.07301 %
THE ASK ACADEMY	29408	384,311	0.08472 %
THE GREAT ACADEMY	2413	115,695	0.02550 %
THE INTERNATIONAL SCHOOL AT MESA DEL SOL	2368	306,790	0.06763 %
THE MASTERS PROGRAM	1398	178,146	0.03927 %
THE MONTESSORI ELEMENTARY & MIDDLE SCHOOL	2351	256,347	0.05651 %
THE NEW AMERICA SCHOOL	2366	187,532	0.04134 %
TIERRA ADENTRO OF NEW MEXICO	2370	274,231	0.06045 %
TIERRA ENCANTADA CHARTER SCHOOL	1343	279,503	0.06162 %
TRUTH OR CONSEQUENCES MUNICIPAL SCHOOLS	21063	1,279,022	0.28195 %
TUCUMCARI PUBLIC SCHOOLS	10033	902,877	0.19903 %
TULAROSA MUNICIPAL SCHOOLS	15049	903,865	0.19925 %
TURQUOISE TRAIL CHARTER SCHOOL	1315	523,291	0.11536 %
TWENTY-FIRST CENTURY PUBLIC ACADEMY	2308	257,060	0.05667 %
UNIVERSITY HOSPITALS	2295	184,604	0.04069 %
UNIVERSITY OF NEW MEXICO	2095	71,514,998	15.76511 %
VAUGHN MUNICIPAL SCHOOLS	24073	162,802	0.03589 %
VISTA GRANDE HIGH SCHOOL	20317	99,471	0.02193 %
VOZ COLLEGIATE PREPARATORY CHARTER SCHOOL	2442	17,164	0.00378 %
WAGON MOUND PUBLIC SCHOOLS	30090	203,497	0.04486 %

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF EMPLOYER ALLOCATIONS - Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	2021 Actual	Employer
		Contributions	Allocation %
		(1)	(2)
WALATOWA HIGH CHARTER SCHOOL	29330	\$ 78,022	0.01720 %
WEST LAS VEGAS SCHOOLS	12038	1,666,470	0.36736 %
WESTERN NEW MEXICO UNIVERSITY	8099	2,510,027	0.55332 %
WILLIAM W & JOSEPHINE DORN CHARTER COMMUNITY SCHOOL	2417	57,326	0.01264 %
ZUNI PUBLIC SCHOOLS	13142	1,590,796	0.35068 %
	Total	<u>453,628,173</u>	<u>100.00000 %</u>

The accompanying notes are an integral part of the Schedule of Employer Allocations. See Note 6 for a reconciliation of employer contributions.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension (Income) Expense		
		Net Pension Liability June 30, 2021	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan (Income) or Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension (Income) or Expense
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ABQ CHARTER ACADEMY	2340	\$ 4,321,228	\$ 339,537	\$ 2,876,431	\$ -	\$ 115,698	\$ 3,331,666	\$ 10,641	\$ 4,921,192	\$ 1,074,602	\$ 82,938	\$ 6,089,373	\$ 431,983	\$ (21,330)	\$ 410,653
ABQ INSTITUTE FOR MATH AND SCIENCE @ UNM	2341	3,954,098	310,690	2,632,050	-	16,097	2,958,837	9,737	4,503,088	983,304	276,428	5,772,557	395,281	(149,362)	245,919
ACADEMY OF TRADES AND TECHNOLOGY	2344	-	-	-	-	-	-	-	-	-	-	-	-	(388,429)	(388,429)
ACE LEADERSHIP HIGH SCHOOL	2390	3,453,723	271,373	2,298,975	-	261,897	2,832,245	8,505	3,933,241	858,871	269,598	5,070,215	345,260	(260,139)	85,121
ACES TECHNICAL CHARTER SCHOOL	2441	863,962	67,885	575,097	-	979,314	1,622,296	2,128	983,916	214,850	-	1,200,894	86,368	411,477	497,845
ALAMOGORDO PUBLIC SCHOOLS	15046	75,040,680	5,896,252	49,950,921	-	1,804,326	57,651,499	184,790	85,459,401	18,661,095	1,024,514	105,329,800	7,501,631	567,445	8,069,076
ALBUQUERQUE BILINGUAL ACADEMY	2343	4,981,780	391,439	3,316,128	-	433,049	4,140,616	12,268	5,673,456	1,238,868	115,129	7,039,721	498,016	115,131	613,147
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL	2435	1,518,135	119,286	1,010,549	-	823,247	1,953,082	3,738	1,728,915	377,529	-	2,110,182	151,764	598,180	749,944
ALBUQUERQUE PUBLIC SCHOOLS	2003	1,208,673,186	94,970,374	804,554,794	-	15,262,605	914,787,773	2,976,389	1,376,486,545	300,572,497	31,793,951	1,711,829,382	120,828,066	(2,479,571)	118,348,495
ALBUQUERQUE SCHOOL OF EXCELLENCE	2412	9,552,488	750,578	6,358,625	-	3,936,625	11,045,828	23,523	10,878,764	2,375,510	-	13,277,797	954,939	2,250,585	3,205,524
ALBUQUERQUE SIGN LANGUAGE ACADEMY	2402	3,417,576	268,533	2,274,914	-	493,483	3,036,930	8,416	3,892,076	849,882	123,417	4,873,791	341,647	(56,798)	284,849
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY	2361	2,197,823	172,692	1,462,984	-	30,428	1,666,104	5,412	2,502,971	546,554	278,933	3,333,870	219,711	(83,489)	136,222
ALDO LEOPOLD HIGH SCHOOL	8347	3,194,321	250,991	2,126,304	-	170,329	2,547,624	7,866	3,637,824	794,363	123,520	4,563,573	319,328	13,769	333,097
ALICE KING COMMUNITY SCHOOL	2356	6,101,600	479,428	4,061,538	-	284,585	4,825,551	15,025	6,948,752	1,517,344	-	8,481,121	609,962	404,412	1,014,374
ALMA D'ARTE CHARTER HIGH SCHOOL	7335	2,285,708	179,597	1,521,484	-	-	1,701,081	5,629	2,603,058	568,409	306,666	3,483,762	228,497	(215,118)	13,379
ALTURA PREPARATORY SCHOOL	2434	1,878,887	147,632	1,250,684	-	1,007,617	2,405,933	4,627	2,139,754	467,241	-	2,611,622	187,828	751,419	939,247
AMY BIEHL HIGH SCHOOL	2303	4,727,340	371,446	3,146,760	-	-	3,518,206	11,641	5,383,689	1,175,594	442,181	7,013,105	472,580	(358,681)	113,899
ANANSI CHARTER SCHOOL	20316	2,454,390	192,851	1,633,768	-	215,748	2,042,367	6,044	2,795,160	610,357	2,842	3,414,403	245,359	98,363	343,722
ANIMAS PUBLIC SCHOOLS	23121	2,993,746	235,231	1,992,791	-	-	2,228,022	7,372	3,409,401	744,484	410,221	4,571,478	299,277	(279,294)	19,983
ANTHONY CHARTER SCHOOL	7339	-	-	-	-	-	-	-	-	-	-	-	-	(224,254)	(224,254)

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER – Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension (Income) Expense		
		Net Pension Liability June 30, 2021	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan (Income) or Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension (Income) or Expense
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ARTESIA PUBLIC SCHOOLS	3004	\$ 52,712,325	\$ 4,141,822	\$ 35,088,024	\$ –	\$ 1,179,407	\$ 40,409,253	\$ 129,806	\$ 60,030,955	\$ 13,108,486	\$ 552,052	\$ 73,821,299	\$ 5,269,521	\$ 115,809	\$ 5,385,330
AZTEC MUNICIPAL SCHOOLS	16050	36,090,089	2,835,745	24,023,412	–	779,799	27,638,956	88,873	41,100,872	8,974,873	190,407	50,355,025	3,607,837	(148,643)	3,459,194
BELEN CONSOLIDATED SCHOOLS	14043	49,365,623	3,878,858	32,860,288	–	1,499,942	38,239,088	121,564	56,219,594	12,276,229	3,662,747	72,280,134	4,934,959	(46,479)	4,888,480
BERNALILLO PUBLIC SCHOOLS	29086	50,611,600	3,976,760	33,689,674	–	2,539,768	40,206,202	124,632	57,638,564	12,586,078	–	70,349,274	5,059,516	1,126,800	6,186,316
BLOOMFIELD SCHOOLS	16051	40,426,910	3,176,507	26,910,222	–	395,235	30,481,964	99,552	46,039,822	10,053,352	326,284	56,519,010	4,041,378	(72,961)	3,968,417
CAPITAN MUNICIPAL SCHOOLS	26077	7,579,337	595,539	5,045,195	–	33,796	5,674,530	18,664	8,631,659	1,884,827	223,432	10,758,582	757,688	(10,645)	747,043
CARINOS CHARTER SCHOOL	16357	–	–	–	–	–	–	–	–	–	–	–	–	(316,326)	(316,326)
CARLSBAD MUNICIPAL SCHOOLS	3005	88,584,120	6,960,415	58,966,128	–	–	65,926,543	218,141	100,883,226	22,029,073	5,072,801	128,203,241	8,855,535	(2,946,058)	5,909,477
CARRIZOZO MUNICIPAL SCHOOLS	26078	3,293,546	258,787	2,192,353	–	77,896	2,529,036	8,110	3,750,825	819,038	187,995	4,765,968	329,248	(29,465)	299,783
CENTRAL CONSOLIDATED SCHOOLS	16053	98,698,644	7,755,154	65,698,874	–	4,884,862	78,338,890	243,048	112,402,060	24,544,350	1,350,665	138,540,123	9,866,659	828,098	10,694,757
CENTRAL NEW MEXICO COMMUNITY COLLEGE	2123	178,913,174	14,057,937	119,093,774	–	942,332	134,094,043	440,579	203,753,654	44,492,076	6,726,144	255,412,453	17,885,507	(866,036)	17,019,471
CENTRAL REGION EDUCATIONAL COOP	2150	8,548,902	671,722	5,690,587	–	2,796,995	9,159,304	21,052	9,735,840	2,125,939	–	11,882,831	854,613	1,272,208	2,126,821
CESAR CHAVEZ COMMUNITY SCHOOL	2336	2,525,973	198,476	1,681,417	–	93,548	1,973,441	6,220	2,876,682	628,158	203,250	3,714,310	252,515	72,069	324,584
CHAMA VALLEY INDEPENDENT SCHOOLS	17126	7,217,167	567,082	4,804,116	–	32,092	5,403,290	17,772	8,219,206	1,794,763	472,368	10,504,109	721,482	(243,996)	477,486
CHRISTINE DUNCAN'S HERITAGE ACADEMY	2353	5,401,358	424,407	3,595,421	–	300,975	4,320,803	13,301	6,151,288	1,343,208	23,774	7,531,571	539,960	684,761	1,224,721
CIEN AGUAS INTERNATIONAL SCHOOL	2367	5,409,863	425,075	3,601,082	–	569,006	4,595,163	13,322	6,160,974	1,345,323	46,678	7,566,297	540,811	297,556	838,367
CIMARRON MUNICIPAL SCHOOLS	9027	7,219,294	567,249	4,805,532	–	490,864	5,863,645	17,778	8,221,627	1,795,292	301,645	10,336,342	721,695	125,755	847,450
CLAYTON MUNICIPAL SCHOOLS	18056	7,235,595	568,530	4,816,383	–	341,052	5,725,965	17,818	8,240,192	1,799,346	975,309	11,032,665	723,324	(89,780)	633,544
CLOUDCROFT MUNICIPAL SCHOOLS	15047	6,575,752	516,684	4,377,157	–	603,946	5,497,787	16,193	7,488,735	1,635,256	–	9,140,184	657,362	414,628	1,071,990
CLOVIS COMMUNITY COLLEGE	5011	16,528,681	1,298,726	11,002,337	–	–	12,301,063	40,702	18,823,539	4,110,348	1,417,939	24,392,528	1,652,331	(966,518)	685,813

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER – Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension (Income) Expense			
		Net Pension Liability June 30, 2021	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan (Income) or Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension (Income) or Expense
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
CLOVIS MUNICIPAL SCHOOLS	5012	\$ 109,122,890	\$ 8,574,230	\$ 72,637,786	\$ –	\$ 5,196,567	\$ 86,408,583	\$ 268,718	\$ 124,273,618	\$ 27,136,649	\$ 594,199	\$ 152,273,184	\$ 10,908,745	\$ 2,156,298	\$ 13,065,043
COBRE CONSOLIDATED SCHOOLS	8024	23,127,821	1,817,247	15,395,063	–	805,417	18,017,727	56,953	26,338,911	5,751,420	1,360,485	33,507,769	2,312,031	940,634	3,252,665
CORAL COMMUNITY CHARTER SCHOOL	2421	2,731,510	214,626	1,818,233	–	82,742	2,115,601	6,726	3,110,755	679,271	59,843	3,856,595	273,062	(52,295)	220,767
CORONA PUBLIC SCHOOLS	26079	2,443,759	192,016	1,626,691	–	22,484	1,841,191	6,018	2,783,052	607,713	63,348	3,460,131	244,296	(91,135)	153,161
CORRALES INTERNATIONAL SCHOOL	2363	3,174,476	249,432	2,113,094	–	100,417	2,462,943	7,817	3,615,224	789,428	12,357	4,424,826	317,345	30,837	348,182
COTTONWOOD CLASSICAL PREP SCHOOL	2364	8,217,209	645,660	5,469,795	–	994,311	7,109,766	20,235	9,358,094	2,043,453	48,230	11,470,012	821,454	405,326	1,226,780
COTTONWOOD VALLEY CHARTER SCHOOL	25319	2,496,206	196,137	1,661,602	–	291,953	2,149,692	6,147	2,842,781	620,756	–	3,469,684	249,540	148,526	398,066
CUBA INDEPENDENT SCHOOL DISTRICT	29087	14,399,606	1,131,436	9,585,115	–	1,113,459	11,830,010	35,459	16,398,861	3,580,890	715,004	20,730,214	1,439,493	692,275	2,131,768
DEMING CESAR CHAVEZ CHARTER HIGH SCHOOL	19301	1,908,655	149,971	1,270,498	–	24,012	1,444,481	4,700	2,173,654	474,644	219,285	2,872,283	190,803	(121,743)	69,060
DEMING PUBLIC SCHOOLS	19059	74,740,171	5,872,640	49,750,887	–	2,175,167	57,798,694	184,050	85,117,170	18,586,364	1,381,763	105,269,347	7,471,590	1,182,302	8,653,892
DES MOINES MUNICIPAL SCHOOLS	18057	2,739,306	215,238	1,823,422	–	32,142	2,070,802	6,746	3,119,634	681,210	51,574	3,859,164	273,842	(11,070)	262,772
DEXTER CONSOLIDATED SCHOOLS	4008	12,334,318	969,158	8,210,354	–	196,030	9,375,542	30,374	14,046,827	3,067,295	380,240	17,524,736	1,233,031	(580,596)	652,435
DIGITAL ARTS AND TECHNOLOGY ACADEMY	2350	4,127,032	324,278	2,747,164	–	470,304	3,541,746	10,163	4,700,033	1,026,309	1,951	5,738,456	412,569	130,689	543,258
DORA CONSOLIDATED SCHOOLS	11117	4,620,320	363,037	3,075,521	–	92,870	3,531,428	11,378	5,261,809	1,148,980	24,492	6,446,659	461,882	(637)	461,245
DREAM DINE' CHARTER SCHOOL	16359	744,184	58,474	495,367	–	145,276	699,117	1,833	847,507	185,063	21,490	1,055,893	74,394	51,199	125,593
DULCE INDEPENDENT SCHOOLS	17115	12,668,847	995,443	8,433,033	–	123,596	9,552,072	31,197	14,427,802	3,150,485	1,642,114	19,251,598	1,266,473	(378,136)	888,337
DZIL DITL' OOI SCHOOL OF EMPOWERMENT, ACTION & PERSEVE	13437	848,370	66,660	564,718	–	133,793	765,171	2,089	966,158	210,972	–	1,179,219	84,809	110,507	195,316
EAST MOUNTAIN HIGH SCHOOL	2304	4,988,159	391,940	3,320,374	–	181,364	3,893,678	12,283	5,680,720	1,240,454	–	6,933,457	498,654	89,964	588,618
EASTERN NEW MEXICO UNIVERSITY - PORTALES	11101	56,577,120	4,445,495	37,660,630	–	–	42,106,125	139,323	64,432,343	14,069,582	2,412,356	81,053,604	5,655,875	(2,059,653)	3,596,222
EASTERN NM UNIVERSITY - ROSWELL	11102	20,460,099	1,607,633	13,619,290	–	–	15,226,923	50,384	23,300,799	5,088,011	2,515,131	30,954,325	2,045,345	(1,320,872)	724,473

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER – Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension (Income) Expense		
		Net Pension Liability June 30, 2021	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan (Income) or Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension (Income) or Expense	
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
EL CAMINO REAL ACADEMY	2323	\$ 4,604,018	\$ 361,756	\$ 3,064,670	\$ –	\$ 207,065	\$ 3,633,491	\$ 11,338	\$ 5,243,245	\$ 1,144,926	\$ 40,682	\$ 6,440,191	\$ 460,252	\$ 75,434	\$ 535,686	
ELIDA MUNICIPAL SCHOOLS	11034	3,348,828	263,131	2,229,151	–	226,050	2,718,332	8,247	3,813,783	832,786	76,307	4,731,123	334,774	257,243	592,017	
ESPANOLA PUBLIC SCHOOLS	17054	52,116,978	4,095,043	34,691,730	–	461,824	39,248,597	128,340	59,352,950	12,960,435	341,411	72,783,136	5,210,005	645,304	5,855,309	
ESTANCIA MUNICIPAL SCHOOLS	22065	11,248,518	883,842	7,487,590	–	670,140	9,041,572	27,700	12,810,274	2,797,278	29,887	15,665,139	1,124,487	291,028	1,415,515	
ESTANCIA VALLEY CLASSICAL ACADEMY	22201	5,292,211	415,831	3,522,767	–	342,425	4,281,023	13,032	6,026,987	1,316,066	175,140	7,531,225	529,049	431,186	960,235	
EUNICE PUBLIC SCHOOLS	6016	11,497,997	903,444	7,653,656	–	546,671	9,103,771	28,314	13,094,390	2,859,319	–	15,982,023	1,149,426	407,010	1,556,436	
EXPLORE ACADEMY	2432	7,787,000	611,856	5,183,426	–	2,820,381	8,615,663	19,176	8,868,154	1,936,469	–	10,823,799	778,447	1,772,316	2,550,763	
FARMINGTON MUNICIPAL SCHOOLS	16052	143,996,770	11,314,413	95,851,627	–	3,932,859	111,098,899	354,596	163,989,422	35,809,075	538,195	200,691,288	14,395,000	3,081,858	17,476,858	
FLOYD MUNICIPAL SCHOOLS	11118	3,764,862	295,821	2,506,085	–	6,694	2,808,600	9,271	4,287,579	936,245	532,820	5,765,915	376,364	(214,193)	162,171	
FORT SUMNER MUNICIPAL SCHOOLS	27083	5,866,296	460,939	3,904,907	–	150,934	4,516,780	14,446	6,680,778	1,458,829	228,431	8,382,484	586,439	3,325	589,764	
GADSDEN INDEPENDENT SCHOOLS	7021	195,473,749	15,359,169	130,117,341	–	8,995,331	154,471,841	481,360	222,613,515	48,610,355	–	271,705,230	19,541,027	4,929,115	24,470,142	
GALLUP MCKINLEY COUNTY SCHOOLS	13041	168,320,955	13,225,663	112,043,051	–	258,764	125,527,478	414,495	191,690,801	41,858,007	11,207,418	245,170,721	16,826,629	(2,232,077)	14,594,552	
GILBERT L SENA CHARTER HIGH SCHOOL	2339	2,552,906	200,592	1,699,345	–	109,250	2,009,187	6,287	2,907,353	634,856	54,663	3,603,159	255,208	(31,640)	223,568	
GORDON BERNELL CHARTER SCHOOL	2362	3,265,905	256,615	2,173,953	–	47,281	2,477,849	8,042	3,719,346	812,164	1,608,614	6,148,166	326,484	(533,300)	(206,816)	
GRADY MUNICIPAL SCHOOLS	5013	3,131,952	246,090	2,084,787	–	113,435	2,444,312	7,713	3,566,795	778,853	10,604	4,363,965	313,093	37,628	350,721	
GRANTS-CIBOLA COUNTY SCHOOLS	14044	50,257,935	3,948,971	33,454,256	–	827,116	38,230,343	123,762	57,235,796	12,498,129	1,473,818	71,331,505	5,024,161	(431,972)	4,592,189	
HAGERMAN MUNICIPAL SCHOOLS	4009	6,735,928	529,269	4,483,779	–	–	5,013,048	16,587	7,671,151	1,675,089	515,875	9,878,702	673,374	(352,297)	321,077	
HATCH VALLEY PUBLIC SCHOOLS	7022	17,921,368	1,408,155	11,929,381	–	243,942	13,581,478	44,132	20,409,589	4,456,681	309,302	25,219,704	1,791,555	51,488	1,843,043	
HEALTH LEADERSHIP HIGH SCHOOL	2430	2,763,403	217,132	1,839,463	–	9,087	2,065,682	6,805	3,147,077	687,202	295,047	4,136,131	276,251	(137,355)	138,896	
HIGH PLAINS REGIONAL EDUCATIONAL COOP #3	9150	1,438,756	113,049	957,710	–	–	1,070,759	3,543	1,638,514	357,789	875,807	2,875,653	143,829	(1,507,814)	(1,363,985)	

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER – Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension (Income) Expense			
		Net Pension Liability June 30, 2021	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan (Income) or Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension (Income) or Expense
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
HOBBS MUNICIPAL SCHOOLS	6017	\$ 135,204,767	\$ 10,623,589	\$ 89,999,219	\$ –	\$ 12,592,359	\$ 113,215,167	\$ 332,946	\$ 153,976,729	\$ 33,622,682	\$ –	\$ 187,932,357	\$ 13,516,086	\$ 7,125,387	\$ 20,641,473
HONDO VALLEY PUBLIC SCHOOLS	26080	3,716,668	292,034	2,474,004	–	277,983	3,044,021	9,152	4,232,693	924,260	457	5,166,562	371,546	135,448	506,994
HORIZON ACADEMY WEST	2327	4,617,485	362,815	3,073,634	–	99,379	3,535,828	11,371	5,258,581	1,148,275	543,028	6,961,255	461,598	(127,144)	334,454
HOUSE MUNICIPAL SCHOOLS	10119	2,562,828	201,372	1,705,950	–	61,871	1,969,193	6,311	2,918,653	637,323	90,007	3,652,294	256,200	(5,596)	250,604
HOZHO ACADEMY	13436	4,139,081	325,224	2,755,184	–	2,149,126	5,229,534	10,193	4,713,755	1,029,305	–	5,753,253	413,774	1,512,924	1,926,698
J PAUL TAYLOR ACADEMY	7420	2,537,313	199,367	1,688,966	–	226,047	2,114,380	6,248	2,889,596	630,978	15,175	3,541,997	253,649	201,784	455,433
JAL PUBLIC SCHOOLS	6018	7,724,630	606,956	5,141,909	–	402,425	6,151,290	19,022	8,797,125	1,920,959	21,220	10,758,326	772,212	205,895	978,107
JEFFERSON MONTESSORI ACADEMY	3321	3,233,302	254,054	2,152,252	–	235,992	2,642,298	7,962	3,682,217	804,057	–	4,494,236	323,225	154,838	478,063
JEMEZ MOUNTAIN SCHOOL DISTRICT	29122	4,316,267	339,147	2,873,129	–	104,813	3,317,089	10,629	4,915,542	1,073,368	324,190	6,323,729	431,487	(255,287)	176,200
JEMEZ VALLEY PUBLIC SCHOOLS	29088	5,757,858	452,418	3,832,725	–	–	4,285,143	14,179	6,557,285	1,431,862	307,265	8,310,591	575,599	(183,622)	391,977
LA ACADEMIA DE ESPERANZA	2329	4,747,894	373,061	3,160,441	–	240,220	3,773,722	11,692	5,407,096	1,180,705	685,247	7,284,740	474,635	(353,640)	120,995
LA ACADEMIA DOLORES HUERTA	7337	1,483,407	116,557	987,432	–	–	1,103,989	3,653	1,689,364	368,893	465,755	2,527,665	148,293	(316,754)	(168,461)
LA RESOLANA LEADERSHIP ACADEMY	2357	–	–	–	–	–	–	–	–	–	196,375	196,375	–	(373,584)	(373,584)
LA TIERRA MONTESSORI SCHOOL	17425	608,813	47,837	405,257	–	–	453,094	1,499	693,342	151,400	540,755	1,386,996	60,862	(313,735)	(252,873)
LAKE ARTHUR MUNICIPAL SCHOOLS	4010	2,676,936	210,338	1,781,906	–	140,825	2,133,069	6,592	3,048,605	665,700	–	3,720,897	267,607	96,218	363,825
LAS CRUCES PUBLIC SCHOOLS	7023	337,973,646	26,555,966	224,972,573	–	5,776,829	257,305,368	832,270	384,898,237	84,047,188	–	469,777,695	33,786,388	3,976,915	37,763,303
LAS MONTANAS CHARTER HIGH SCHOOL	7338	3,090,135	242,805	2,056,952	–	194,610	2,494,367	7,610	3,519,173	768,454	–	4,295,237	308,913	262,155	571,068
LAS VEGAS CITY SCHOOLS	12037	21,562,909	1,694,286	14,353,377	–	74,758	16,122,421	53,099	24,556,724	5,362,258	430,998	30,403,079	2,155,591	(212,258)	1,943,333
LINDRITH AREA HERITAGE SCHOOL	17334	–	–	–	–	–	–	–	–	–	154,868	154,868	–	(113,691)	(113,691)
LOGAN MUNICIPAL SCHOOLS	10120	4,995,955	392,553	3,325,564	–	–	3,718,117	12,303	5,689,599	1,242,393	122,231	7,066,526	499,433	(98,681)	400,752

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER – Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension (Income) Expense		
		Net Pension Liability June 30, 2021	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan (Income) or Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension (Income) or Expense	
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
LORDSBURG MUNICIPAL SCHOOLS	23070	\$ 8,383,056	\$ 658,691	\$ 5,580,191	\$ –	\$ 160,956	\$ 6,399,838	\$ 20,644	\$ 9,546,967	\$ 2,084,696	\$ 68,293	\$ 11,720,600	\$ 838,033	\$ 193,847	\$ 1,031,880	
LOS ALAMOS PUBLIC SCHOOLS	32093	64,892,845	5,098,895	43,196,002	–	1,857,985	50,152,882	159,800	73,902,631	16,137,534	–	90,199,965	6,487,177	1,742,860	8,230,037	
LOS LUNAS SCHOOLS	14045	111,890,546	8,791,696	74,480,079	–	1,620,835	84,892,610	275,534	127,425,538	27,824,909	325,303	155,851,284	11,185,421	2,256,277	13,441,698	
LOS PUENTES CHARTER SCHOOL	2322	2,569,207	201,873	1,710,196	–	20,136	1,932,205	6,327	2,925,918	638,910	249,883	3,821,038	256,837	(125,826)	131,011	
LOVING MUNICIPAL SCHOOLS	3006	9,635,411	757,093	6,413,823	–	1,623,807	8,794,723	23,727	10,973,201	2,396,131	117,325	13,510,384	963,228	453,116	1,416,344	
LOVINGTON MUNICIPAL SCHOOLS	6019	49,739,133	3,908,206	33,108,915	–	2,693,989	39,711,110	122,484	56,644,962	12,369,113	–	69,136,559	4,972,298	1,374,667	6,346,965	
LUNA COMMUNITY COLLEGE	12128	12,576,710	988,203	8,371,702	–	167,671	9,527,576	30,970	14,322,872	3,127,573	1,495,993	18,977,408	1,257,263	(447,727)	809,536	
MAGDALENA MUNICIPAL SCHOOLS	25075	7,737,387	607,958	5,150,401	–	478,482	6,236,841	19,054	8,811,654	1,924,131	121,426	10,876,265	773,487	143,079	916,566	
MARK ARMIJO ACADEMY	2311	2,850,579	223,982	1,897,491	–	226,542	2,348,015	7,020	3,246,356	708,881	445,669	4,407,926	284,965	10,236	295,201	
MAXWELL MUNICIPAL SCHOOLS	9028	3,058,242	240,299	2,035,722	–	16,321	2,292,342	7,531	3,482,851	760,523	221,462	4,472,367	305,725	(94,161)	211,564	
MC CURDY CHARTER SCHOOL	17424	5,511,923	433,094	3,669,018	–	293,095	4,395,207	13,573	6,277,204	1,370,703	–	7,661,480	551,013	121,416	672,429	
MEDIA ARTS COLLABORATIVE CHARTER SCHOOL	2365	3,536,646	277,889	2,354,173	–	80,713	2,712,775	8,709	4,027,677	879,492	455,566	5,371,444	353,550	(45,501)	308,049	
MELROSE MUNICIPAL SCHOOLS	5014	4,213,499	331,072	2,804,721	–	30,005	3,165,798	10,376	4,798,505	1,047,812	125,323	5,982,016	421,213	8,963	430,176	
MESA VISTA CONSOLIDATED SCHOOLS	17127	4,479,279	351,955	2,981,638	–	385,776	3,719,369	11,030	5,101,186	1,113,906	802,712	7,028,834	447,782	(649,330)	(201,548)	
MESALANDS COMMUNITY COLLEGE	10141	6,085,299	478,147	4,050,687	–	–	4,528,834	14,985	6,930,188	1,513,290	661,787	9,120,250	608,332	(427,206)	181,126	
MIDDLE COLLEGE HIGH SCHOOL	13369	1,421,037	111,657	945,915	–	87,916	1,145,488	3,499	1,618,335	353,383	218,121	2,193,338	142,058	(29,662)	112,396	
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL	2425	18,609,561	1,462,229	12,387,477	–	5,774,956	19,624,662	45,827	21,193,331	4,627,820	–	25,866,978	1,860,352	3,864,516	5,724,868	
MONTE DEL SOL CHARTER SCHOOL	1306	5,223,463	410,429	3,477,005	–	355,879	4,243,313	12,863	5,948,694	1,298,969	269,937	7,530,463	522,177	307,460	829,637	
MONTESSORI OF THE RIO GRANDE CHARTER SCHOOL	2334	2,876,803	226,042	1,914,947	–	66,644	2,207,633	7,084	3,276,221	715,402	140,600	4,139,307	287,587	38,541	326,128	
MORA INDEPENDENT SCHOOLS	30089	8,806,886	691,993	5,862,315	–	77,707	6,632,015	21,687	10,029,643	2,190,094	471,008	12,712,432	880,403	(152,082)	728,321	

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER – Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension (Income) Expense		
		Net Pension Liability June 30, 2021	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan (Income) or Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension (Income) or Expense
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MORENO VALLEY HIGH SCHOOL	9324	\$ 1,267,239	\$ 99,572	\$ 843,539	\$ –	\$ 144,274	\$ 1,087,385	\$ 3,121	\$ 1,443,184	\$ 315,137	\$ –	\$ 1,761,442	\$ 126,683	\$ 75,716	\$ 202,399
MORIARTY-EDGEWOOD SCHOOL DISTRICT	22066	33,812,177	2,656,760	22,507,117	–	1,483,118	26,646,995	83,263	38,506,693	8,408,402	336,339	47,334,697	3,380,120	37,871	3,417,991
MOSAIC ACADEMY	16356	2,103,560	165,285	1,400,237	–	195,976	1,761,498	5,180	2,395,620	523,113	32,385	2,956,298	210,288	52,715	263,003
MOSQUERO MUNICIPAL SCHOOLS	31091	2,019,219	158,658	1,344,096	–	504,430	2,007,184	4,972	2,299,570	502,139	58,131	2,864,812	201,856	207,447	409,303
MOUNTAIN MAHOGANY COMMUNITY SCHOOL	2342	3,183,690	250,155	2,119,227	–	569,016	2,938,398	7,840	3,625,717	791,719	–	4,425,276	318,266	253,759	572,025
MOUNTAINAIR PUBLIC SCHOOLS	22067	4,718,835	370,778	3,141,099	–	171,834	3,683,711	11,620	5,374,003	1,173,479	327,205	6,886,307	471,730	(29,694)	442,036
NATIVE AMERICAN COMMUNITY ACADEMY	2354	7,300,091	573,598	4,859,314	–	74,582	5,507,494	17,977	8,313,642	1,815,384	43,906	10,190,909	729,772	196,466	926,238
NEW AMERICA SCHOOL-LAS CRUCES	7421	2,259,484	177,537	1,504,029	–	84,249	1,765,815	5,564	2,573,193	561,888	256,045	3,396,690	225,875	(98,073)	127,802
NEW MEXICO ACTIVITIES ASSOCIATION	2148	2,585,508	203,154	1,721,046	–	8,496	1,932,696	6,367	2,944,482	642,963	66,271	3,660,083	258,467	(37,840)	220,627
NEW MEXICO CONNECTIONS ACADEMY	1418	9,979,153	784,103	6,642,636	–	3,842,863	11,269,602	24,574	11,364,668	2,481,613	446,805	14,317,660	997,591	1,157,133	2,154,724
NEW MEXICO HIGHLANDS UNIVERSITY	12102	52,715,160	4,142,045	35,089,911	–	4,716,681	43,948,637	129,813	60,034,184	13,109,191	1,544,249	74,817,437	5,269,804	147,770	5,417,574
NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY	25106	91,132,064	7,160,617	60,662,171	–	–	67,822,788	224,415	103,784,929	22,662,695	2,284,680	128,956,719	9,110,247	(597,869)	8,512,378
NEW MEXICO INTERNATIONAL SCHOOL	2414	4,287,917	336,919	2,854,257	–	1,193,201	4,384,377	10,559	4,883,256	1,066,318	–	5,960,133	428,652	788,867	1,217,519
NEW MEXICO JUNIOR COLLEGE	6124	24,531,848	1,927,567	16,329,655	–	–	18,257,222	60,410	27,937,874	6,100,573	2,541,314	36,640,171	2,452,388	(1,747,182)	705,206
NEW MEXICO MILITARY INSTITUTE	4097	31,309,593	2,460,122	20,841,269	–	–	23,301,391	77,101	35,656,647	7,786,061	1,330,151	44,849,960	3,129,942	(755,965)	2,373,977
NEW MEXICO SCHOOL FOR THE ARTS	1416	3,878,971	304,787	2,582,041	–	533,058	3,419,886	9,552	4,417,531	964,621	–	5,391,704	387,771	341,552	729,323
NEW MEXICO SCHOOL FOR THE BLIND & VISUALLY IMPAIRED	15104	16,147,375	1,268,765	10,748,520	–	–	12,017,285	39,763	18,389,293	4,015,525	1,207,690	23,652,271	1,614,213	(522,606)	1,091,607
NEW MEXICO SCHOOL FOR THE DEAF	1094	11,201,032	880,111	7,455,981	–	242,632	8,578,724	27,583	12,756,195	2,785,469	130,090	15,699,337	1,119,739	48,436	1,168,175
NEW MEXICO STATE UNIVERSITY	7098	433,022,953	34,024,377	288,242,261	–	–	322,266,638	1,066,331	493,144,282	107,684,023	17,512,247	619,406,883	43,288,232	(15,167,344)	28,120,888
NEW MEXICO VIRTUAL ACADEMY	16358	–	–	–	–	–	–	–	–	–	423,520	423,520	–	(733,080)	(733,080)

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER – Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension (Income) Expense		
		Net Pension Liability June 30, 2021	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan (Income) or Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension (Income) or Expense
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
NORTH VALLEY ACADEMY	2328	\$ 5,658,633	\$ 444,622	\$ 3,766,676	\$ –	\$ 452,850	\$ 4,664,148	\$ 13,935	\$ 6,444,284	\$ 1,407,187	\$ 24,923	\$ 7,890,329	\$ 565,680	\$ 311,716	\$ 877,396
NORTHEAST REGIONAL EDUCATION COOP	12151	1,851,246	145,460	1,232,284	–	91,600	1,469,344	4,559	2,108,275	460,367	288,888	2,862,089	185,065	(323,684)	(138,619)
NORTHERN NEW MEXICO COLLEGE	17105	20,241,096	1,590,425	13,473,511	–	–	15,063,936	49,844	23,051,390	5,033,550	322,227	28,457,011	2,023,452	(13,554)	2,009,898
NORTHWEST REGIONAL EDUCATION COOP #2	29150	1,048,236	82,364	697,760	–	1,935	782,059	2,581	1,193,774	260,675	216,351	1,673,381	104,790	(22,150)	82,640
PECOS CONNECTIONS ACADEMY	3433	9,570,206	751,970	6,370,420	–	5,681,950	12,804,340	23,567	10,898,943	2,379,916	–	13,302,426	956,710	3,128,826	4,085,536
PECOS INDEPENDENT SCHOOLS	12039	9,522,720	748,239	6,338,810	–	–	7,087,049	23,450	10,844,864	2,368,107	715,604	13,952,025	951,963	(380,997)	570,966
PECOS VALLEY REC #8	12150	1,812,265	142,397	1,206,337	–	82,010	1,430,744	4,463	2,063,882	450,674	238,602	2,757,621	181,168	68,287	249,455
PENASCO INDEPENDENT SCHOOLS	20060	6,643,791	522,030	4,422,448	–	–	4,944,478	16,361	7,566,222	1,652,176	584,847	9,819,606	664,163	(338,534)	325,629
POJOAQUE VALLEY SCHOOLS	1001	20,852,036	1,638,429	13,880,183	–	–	15,518,612	51,349	23,747,153	5,185,478	3,849,530	32,833,510	2,084,526	(1,499,532)	584,994
PORTALES MUNICIPAL SCHOOLS	11035	42,491,489	3,338,729	28,284,512	–	2,590,063	34,213,304	104,636	48,391,049	10,566,771	–	59,062,456	4,247,769	1,781,258	6,029,027
PUBLIC ACADEMY FOR PERFORMING ARTS	2320	5,083,131	399,402	3,383,592	–	151,936	3,934,930	12,517	5,788,878	1,264,072	31,210	7,096,677	508,148	43,585	551,733
QUEMADO INDEPENDENT SCHOOLS	28084	4,035,604	317,094	2,686,304	–	185,920	3,189,318	9,938	4,595,911	1,003,573	32,394	5,641,816	403,429	60,142	463,571
QUESTA INDEPENDENT SCHOOLS	20125	4,780,496	375,623	3,182,143	–	–	3,557,766	11,772	5,444,225	1,188,812	1,326,250	7,971,059	477,894	(779,757)	(301,863)
RAICES DEL SABER XINACHTLI COMMUNITY SCHOOL	7445	1,036,188	81,417	689,740	–	764,074	1,535,231	2,552	1,180,053	257,679	–	1,440,284	103,585	384,517	488,102
RATON PUBLIC SCHOOLS	9029	12,521,427	983,860	8,334,904	–	1,657,416	10,976,180	30,834	14,259,915	3,113,825	432,651	17,837,225	1,251,736	(256,104)	995,632
RED RIVER VALLEY CHARTER SCHOOLS	20312	1,373,551	107,925	914,306	–	179,185	1,201,416	3,382	1,564,256	341,574	–	1,909,212	137,310	107,977	245,287
REGION IX EDUCATIONAL COOPERATIVE	26150	9,432,001	741,111	6,278,423	–	551,686	7,571,220	23,227	10,741,549	2,345,547	2,868	13,113,191	942,894	913,834	1,856,728
REGIONAL EDUCATIONAL CENTER # 6	5016	1,049,654	82,476	698,703	–	–	781,179	2,585	1,195,389	261,028	101,953	1,560,955	104,931	(62,311)	42,620
REGIONAL EDUCATIONAL COOP #7	6150	871,050	68,442	579,815	–	127,442	775,699	2,145	991,987	216,612	112,483	1,323,227	87,077	155,018	242,095
RESERVE INDEPENDENT SCHOOLS	28085	3,688,318	289,806	2,455,133	–	170,327	2,915,266	9,083	4,200,407	917,210	36,950	5,163,650	368,712	38,321	407,033

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER – Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension (Income) Expense		
		Net Pension Liability June 30, 2021	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan (Income) or Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension (Income) or Expense	
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
RIO GALLINAS SCHOOL	12326	\$ 1,139,665	\$ 89,548	\$ 758,619	\$ –	\$ 80,475	\$ 928,642	\$ 2,806	\$ 1,297,897	\$ 283,411	\$ 136,234	\$ 1,720,348	\$ 113,929	\$ (15,955)	\$ 97,974	
RIO RANCHO PUBLIC SCHOOLS	29123	238,809,356	18,764,224	158,963,741	–	17,738,310	195,466,275	588,075	271,965,879	59,387,041	–	331,940,995	23,873,180	9,924,649	33,797,829	
ROBERT F KENNEDY CHARTER SCHOOL	2318	5,384,348	423,070	3,584,098	–	325,423	4,332,591	13,259	6,131,917	1,338,978	10,314	7,494,468	538,260	181,210	719,470	
ROOTS AND WINGS COMMUNITY SCHOOL	2313	751,271	59,030	500,085	–	59,463	618,578	1,850	855,579	186,826	19,430	1,063,685	75,103	(15,039)	60,064	
ROSWELL INDEPENDENT SCHOOLS	4011	135,401,799	10,639,071	90,130,374	–	5,802,771	106,572,216	333,431	154,201,117	33,671,680	–	188,206,228	13,535,782	4,779,136	18,314,918	
ROY MUNICIPAL SCHOOLS	31092	2,185,775	171,745	1,454,964	–	117,424	1,744,133	5,383	2,489,250	543,558	15,677	3,053,868	218,506	39,135	257,641	
RUIDOSO MUNICIPAL SCHOOLS	26081	23,803,966	1,870,375	15,845,139	–	211,926	17,927,440	58,618	27,108,931	5,919,563	1,217,176	34,304,288	2,379,623	(259,354)	2,120,269	
SAGE MONTESSORI CHARTER SCHOOL	2418	–	–	–	–	–	–	–	–	–	–	–	–	(231,683)	(231,683)	
SAHQ ACADEMY	2403	–	–	–	–	–	–	–	–	–	172,614	172,614	–	(167,852)	(167,852)	
SAN DIEGO RIVERSIDE CHARTER SCHOOL	29305	1,935,587	152,087	1,288,426	–	49,410	1,489,923	4,766	2,204,326	481,341	162,277	2,852,710	193,496	66,035	259,531	
SAN JON SCHOOLS	10032	2,738,597	215,183	1,822,951	–	–	2,038,134	6,744	3,118,827	681,034	194,642	4,001,247	273,771	(111,139)	162,632	
SAN JUAN COLLEGE	16155	63,561,110	4,994,255	42,309,531	–	–	47,303,786	156,521	72,385,997	15,806,358	4,011,814	92,360,690	6,354,047	(2,707,883)	3,646,164	
SANDOVAL ACADEMY OF BILINGUAL EDUCATION	29303	2,190,736	172,135	1,458,266	–	679,850	2,310,251	5,395	2,494,900	544,792	–	3,045,087	219,002	413,282	632,284	
SANTA FE COMMUNITY COLLEGE	1003	45,982,066	3,612,998	30,608,019	–	–	34,221,017	113,232	52,366,261	11,434,807	6,879,384	70,793,684	4,596,713	(4,088,914)	507,799	
SANTA FE PUBLIC SCHOOLS	1002	188,786,016	14,833,686	125,665,643	–	1,929,108	142,428,437	464,891	214,997,250	46,947,252	2,933,033	265,342,426	18,872,470	316,703	19,189,173	
SANTA ROSA CONSOLIDATED SCHOOLS	24072	13,261,359	1,041,999	8,827,440	–	1,724,053	11,593,492	32,656	15,102,579	3,297,831	–	18,433,066	1,325,705	882,005	2,207,710	
SCHOOL OF DREAMS ACADEMY	14366	6,021,512	473,135	4,008,227	–	116,965	4,598,327	14,828	6,857,544	1,497,428	–	8,369,800	601,956	79,067	681,023	
SIDNEY GUTIERREZ MIDDLE SCHOOL	4317	2,274,368	178,706	1,513,936	–	1,573,942	3,266,584	5,601	2,590,144	565,589	1,794	3,163,128	227,363	640,972	868,335	
SIEMBRA LEADERSHIP HIGH SCHOOL	2433	2,652,839	208,444	1,765,865	–	669,470	2,643,779	6,533	3,021,162	659,707	–	3,687,402	265,198	568,846	834,044	
SILVER CONSOLIDATED SCHOOLS	8026	36,034,098	2,831,346	23,986,142	–	–	26,817,488	88,735	41,037,108	8,960,949	3,231,598	53,318,390	3,602,240	(1,562,332)	2,039,908	

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER – Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension (Income) Expense		
		Net Pension Liability June 30, 2021	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan (Income) or Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension (Income) or Expense	
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
SIX DIRECTIONS INDIGENOUS SCHOOL	13438	\$ 1,228,258	\$ 96,509	\$ 817,591	\$ –	\$ 228,227	\$ 1,142,327	\$ 3,025	\$ 1,398,791	\$ 305,443	\$ 95,654	\$ 1,802,913	\$ 122,786	\$ 213,761	\$ 336,547	
SOCORRO CONSOLIDATED SCHOOLS	25076	22,044,148	1,732,098	14,673,714	–	214,559	16,620,371	54,284	25,104,779	5,481,932	986,548	31,627,543	2,203,699	(179,300)	2,024,399	
SOLARE COLLEGIATE CHARTER SCHOOL	2440	2,138,997	168,070	1,423,826	–	1,326,993	2,918,889	5,267	2,435,978	531,925	–	2,973,170	213,830	777,446	991,276	
SOUTH VALLEY ACADEMY	2309	9,391,602	737,936	6,251,531	–	703,806	7,693,273	23,127	10,695,541	2,335,501	52,112	13,106,281	938,855	384,726	1,323,581	
SOUTH VALLEY PREPARATORY SCHOOL	2396	2,477,070	194,633	1,648,864	–	351,333	2,194,830	6,100	2,820,988	615,997	–	3,443,085	247,627	237,777	485,404	
SOUTHWEST AERONAUTICS, MATH, AND SCIENCE ACADEMY	2420	2,764,112	217,188	1,839,935	–	76,090	2,133,213	6,807	3,147,884	687,379	239,785	4,081,855	276,321	59,226	335,547	
SOUTHWEST INTERMEDIATE LEARNING CENTER	2345	–	–	–	–	–	–	–	–	–	–	–	–	(201,776)	(201,776)	
SOUTHWEST PREPARATORY LEARNING CENTER	2346	1,969,607	154,760	1,311,071	–	55,963	1,521,794	4,850	2,243,069	489,801	46,596	2,784,316	196,897	218,912	415,809	
SOUTHWEST REGIONAL ED COOPERATIVE #10	21150	4,906,653	385,536	3,266,120	–	495,206	4,146,862	12,083	5,587,898	1,220,185	75,324	6,895,490	490,506	436,679	927,185	
SOUTHWEST SECONDARY LEARNING CENTER	2310	2,464,312	193,631	1,640,372	–	8,824	1,842,827	6,068	2,806,460	612,824	155,660	3,581,012	246,351	(38,562)	207,789	
SPRINGER MUNICIPAL SCHOOLS	9030	3,132,660	246,146	2,085,259	–	–	2,331,405	7,714	3,567,602	779,029	57,923	4,412,268	313,164	(81,606)	231,558	
STATE OF NEW MEXICO	1341	18,663,426	1,466,461	12,423,332	–	63,336	13,953,129	45,959	21,254,674	4,641,215	1,082,110	27,023,958	1,865,736	(359,298)	1,506,438	
TAOS ACADEMY CHARTER SCHOOL	20265	2,946,260	231,500	1,961,182	–	84,196	2,276,878	7,255	3,355,322	732,675	414,129	4,509,381	294,530	(110,492)	184,038	
TAOS INTEGRATED SCHOOL OF THE ARTS	20415	1,995,122	156,765	1,328,055	–	158,411	1,643,231	4,913	2,272,127	496,146	105,116	2,878,302	199,447	85,426	284,873	
TAOS INTERNATIONAL SCHOOL	20435	2,438,089	191,571	1,622,917	–	101,118	1,915,606	6,004	2,776,595	606,303	101,186	3,490,088	243,730	(8,140)	235,590	
TAOS MUNICIPAL CHARTER SCHOOL	20307	2,883,181	226,543	1,919,193	–	459,164	2,604,900	7,100	3,283,485	716,989	1,952	4,009,526	288,225	185,478	473,703	
TAOS MUNICIPAL SCHOOLS	20062	33,489,698	2,631,422	22,292,458	–	1,419,080	26,342,960	82,469	38,139,440	8,328,208	–	46,550,117	3,347,882	558,911	3,906,793	
TATUM MUNICIPAL SCHOOLS	6020	6,254,689	491,456	4,163,442	–	178,426	4,833,324	15,402	7,123,097	1,555,414	23,766	8,717,679	625,266	20,079	645,345	
TECH LEADERSHIP HIGH SCHOOL	2394	3,321,896	261,015	2,211,224	–	193,994	2,666,233	8,180	3,783,111	826,088	–	4,617,379	332,082	316,293	648,375	
TEXICO MUNICIPAL SCHOOLS	5015	9,019,510	708,700	6,003,848	–	370,164	7,082,712	22,211	10,271,788	2,242,969	–	12,536,968	901,658	126,698	1,028,356	

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER – Continued
As of and for the Year Ended June 30, 2021

Employer Name	Employer Code	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension (Income) Expense		
		Net Pension Liability June 30, 2021	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan (Income) or Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension (Income) or Expense
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
THE ACADEMY FOR TECHNOLOGY AND THE CLASSICS	1301	\$ 5,174,559	\$ 406,586	\$ 3,444,452	\$ –	\$ 587,965	\$ 4,439,003	\$ 12,742	\$ 5,893,000	\$ 1,286,808	\$ –	\$ 7,192,550	\$ 517,288	\$ 330,635	\$ 847,923
THE ASK ACADEMY	29408	6,004,502	471,798	3,996,904	–	747,013	5,215,715	14,786	6,838,173	1,493,198	–	8,346,157	600,255	470,122	1,070,377
THE GREAT ACADEMY	2413	1,807,304	142,007	1,203,034	–	–	1,345,041	4,451	2,058,232	449,440	103,243	2,615,366	180,672	(145,093)	35,579
THE INTERNATIONAL SCHOOL AT MESA DEL SOL	2368	4,793,254	376,625	3,190,635	–	261,056	3,828,316	11,804	5,458,754	1,191,985	21,655	6,684,198	479,170	213,266	692,436
THE MASTERS PROGRAM	1398	2,783,248	218,691	1,852,673	–	106,606	2,177,970	6,854	3,169,677	692,137	106,843	3,975,511	278,234	77,581	355,815
THE MONTESSORI ELEMENTARY & MIDDLE SCHOOL	2351	4,005,127	314,699	2,666,018	–	103,382	3,084,099	9,863	4,561,203	995,994	50,090	5,617,150	400,383	33,055	433,438
THE NEW AMERICA SCHOOL	2366	2,929,959	230,219	1,950,331	–	89,981	2,270,531	7,215	3,336,757	728,621	94,746	4,167,339	292,901	(48,833)	244,068
TIERRA ADENTRO OF NEW MEXICO	2370	4,284,374	336,641	2,851,899	–	317,119	3,505,659	10,550	4,879,220	1,065,437	–	5,955,207	428,298	193,014	621,312
TIERRA ENCANTADA CHARTER SCHOOL	1343	4,367,297	343,156	2,907,097	–	161,597	3,411,850	10,755	4,973,657	1,086,058	20,309	6,090,779	436,588	12,645	449,233
TRUTH OR CONSEQUENCES MUNICIPAL SCHOOLS	21063	19,983,112	1,570,155	13,301,783	–	493,357	15,365,295	49,209	22,757,587	4,969,395	255,189	28,031,380	1,997,662	21,847	2,019,509
TUCUMCARI PUBLIC SCHOOLS	10033	14,106,185	1,108,380	9,389,799	–	307,717	10,805,896	34,737	16,064,701	3,507,922	202,855	19,810,215	1,410,160	(82,184)	1,327,976
TULAROSA MUNICIPAL SCHOOLS	15049	14,121,777	1,109,606	9,400,178	–	–	10,509,784	34,775	16,082,459	3,511,800	198,207	19,827,241	1,411,719	(226,975)	1,184,744
TURQUOISE TRAIL CHARTER SCHOOL	1315	8,176,102	642,430	5,442,432	–	1,040,850	7,125,712	20,134	9,311,280	2,033,231	–	11,364,645	817,345	892,108	1,709,453
TWENTY-FIRST CENTURY PUBLIC ACADEMY	2308	4,016,467	315,590	2,673,566	–	1,030,928	4,020,084	9,891	4,574,118	998,814	–	5,582,823	401,516	563,945	965,461
UNIVERSITY HOSPITALS	2295	2,883,890	226,599	1,919,665	–	–	2,146,264	7,102	3,284,292	717,165	1,344,580	5,353,139	288,295	(938,391)	(650,096)
UNIVERSITY OF NEW MEXICO	2095	1,117,346,922	87,794,498	743,763,351	–	132,402	831,690,251	2,751,498	1,272,480,459	277,861,509	25,400,023	1,578,493,489	111,698,404	(26,690,873)	85,007,531
UPLIFT COMMUNITY SCHOOL	13430	–	–	–	–	–	–	–	–	–	–	–	–	(345,252)	(345,252)
VAUGHN MUNICIPAL SCHOOLS	24073	2,543,692	199,868	1,693,212	–	188,718	2,081,798	6,264	2,896,860	632,565	851	3,536,540	254,287	72,631	326,918
VISTA GRANDE HIGH SCHOOL	20317	1,554,281	122,126	1,034,609	–	130,264	1,286,999	3,827	1,770,079	386,518	449,096	2,609,520	155,378	(93,375)	62,003
VOZ COLLEGIATE PREPARATORY CHARTER SCHOOL	2442	267,906	21,050	178,332	–	299,661	499,043	660	305,103	66,623	–	372,386	26,782	125,909	152,691

**STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER - Continued
As of and for the Year Ended June 30, 2021**

Employer Name	Employer Code	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension (Income) Expense		
		Net Pension Liability June 30, 2021	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Plan (Income) or Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension (Income) or Expense
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WAGON MOUND PUBLIC SCHOOLS	30090	\$ 3,179,438	\$ 249,821	\$ 2,116,397	\$ -	\$ 190,275	\$ 2,556,493	\$ 7,829	\$ 3,620,874	\$ 790,662	\$ 61,942	\$ 4,481,307	\$ 317,840	\$ 10,666	\$ 328,506
WALATOWA HIGH CHARTER SCHOOL	29330	1,219,044	95,785	811,458	-	9,244	916,487	3,002	1,388,298	303,152	160,476	1,854,928	121,865	(32,317)	89,548
WEST LAS VEGAS SCHOOLS	12038	26,036,518	2,045,795	17,331,240	-	1,635,534	21,012,569	64,116	29,651,453	6,474,754	-	36,190,323	2,602,806	1,105,799	3,708,605
WESTERN NEW MEXICO UNIVERSITY	8099	39,216,371	3,081,390	26,104,425	-	165,528	29,351,343	96,571	44,661,210	9,752,316	886,150	55,396,247	3,920,363	(1,209,413)	2,710,950
WILLIAM W & JOSEPHINE DORN CHARTER COMMUNITY SCHOOL	2417	895,856	70,391	596,328	-	96,923	763,642	2,206	1,020,237	222,781	10,592	1,255,816	89,556	73,145	162,701
ZUNI PUBLIC SCHOOLS	13142	24,854,328	1,952,906	16,544,314	-	152,427	18,649,647	61,204	28,305,127	6,180,767	874,055	35,421,153	2,484,626	(312,581)	2,172,045
Total		\$7,087,466,701	\$556,891,124	\$4,717,780,919	\$ -	\$ 186,413,199	\$5,461,085,242	\$ 17,453,084	\$8,071,497,494	\$1,762,509,169	\$ 186,413,199	\$10,037,872,946	\$ 708,516,491	\$ -	\$708,516,491

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NOTES TO THE SCHEDULES

Note 1 General Description of the Board and Retirement Plan

Background - The New Mexico Legislature passed the Educational Retirement Act (ERA) in 1957, establishing the NMERB Board of Trustees to administer the Educational Employees Retirement Plan (Plan). The Plan is a cost-sharing, multiple-employer pension plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and state agencies providing educational programs. Additional tenets of the ERA can be found in Section 22-11-1 through 22-11-52, NMSA 1978, as amended.

Reporting Entity - The Plan administered by NMERB is a pension trust fund of the State of New Mexico. The ERA assigns the authority to establish and amend benefit provisions to a nine-member Board of Trustees (Board); the state legislature has the authority to set or amend contribution rates and other terms of the Plan which is a pension benefit trust fund of the State of New Mexico. NMERB is self-funded through investment income and educational employer contributions. The Plan does not receive General Fund Appropriations from the State of New Mexico.

The ERA defines the governing Board of Trustees for NMERB per Section 22-11-3, NMSA 1978, as follows:

- Secretary of the Public Education Department (PED), or a designee of the secretary who is a resident of New Mexico, a current employee of PED, and possesses experience relevant to the financial or fiduciary aspects of pension or investment fund management.
- State Treasurer, or a designee of the Treasurer who is a resident of New Mexico, a current employee of the State Treasurer's Office, and possesses experience relevant to the financial or fiduciary aspects of pension or investment fund management.
- One member to be elected for a term of four years by the members of the New Mexico Association of Educational Retirees.
- One member to be elected for a term of four years by the members of the National Education Association of New Mexico.
- One member to be elected for a term of four years by the members of the New Mexico members of the American Association of University Professors.
- Two members to be appointed by the Governor for terms of four years each. Each member appointed shall have a background in investments, finance or pension fund administration.
- One member to be elected for a term of four years by the members of the American Federation of Teachers New Mexico.
- Secretary of Higher Education, or a designee of the secretary who is a resident of New Mexico, is a current employee of the higher education department, and possesses experience relevant to the financial or fiduciary aspects of pension or investment fund management.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NOTES TO THE SCHEDULES

Note 1 General Description of the Board and Retirement Plan – Continued

Pension Benefit – A member’s retirement benefit is determined by a formula, which includes three component parts: 1) the member’s final average salary (FAS), 2) the number of years of service credit, and 3) a multiplier, which for those who began employment prior to July 1, 2019, is 0.0235. The multiplier is variable for those who began work after July 1, 2019. The FAS is the average of the member’s salaries for the last five years of service or any other consecutive five-year period, whichever is greater.

Summary of Retirement Eligibility – For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs:

- The member’s age and allowable service credit add up to the sum of 75 or more. Those who retire under the age of 60, and who have fewer than 25 years of earned service credit will receive reduced retirement benefits, or
- The member is at least sixty-five years of age and has five or more years of earned service credit, or
- The member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on, or after, July 1, 2010 and before July 1, 2013. The eligibility for a member who either becomes a new member on or after July 1, 2010 and before July 1, 2013, or at any time prior to July 1, 2010 was refunded all member contributions and then becomes re-employed after July 1, 2010 is as follows:

- The member’s age and earned service credit add up to the sum of 80 or more. Those who retire under the age of 65, and who have fewer than 30 years of earned service credit will receive reduced retirement benefits, or
- The member is at least sixty-seven years of age and has five or more years of earned service credit, or
- The member has service credit totaling 30 years or more.

Section 22-11-23.2, NMSA 1978 added eligibility requirements for new members who were first employed on or after July 1, 2013, or who were employed before July 1, 2013 but terminated employment and subsequently withdrew all contributions and returned to work for an NMERB employer on or after July 1, 2013. These members must meet one of the following requirements.

- The member’s minimum age is 55, and has earned 30 or more years of service credit. Those who retire earlier than age 55, but with 30 years of earned service credit will have a reduction in benefits to the actuarial equivalent of retiring at age 55.
- The member’s age and earned service credit add up to the sum of 80 or more. Those who retire under the age of 65, and who have fewer than 30 years of earned service credit will receive reduced retirement benefits, or
- The member’s age is 67 and has earned five or more years of service credit.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NOTES TO THE SCHEDULES

Note 1 General Description of the Board and Retirement Plan - Continued

Section 22-11-23.3, NMSA 1978 added eligibility requirements for new members who were first employed on or after July 1, 2019, or who were employed before July 1, 2019 but terminated employment and subsequently withdrew all contributions and returned to work for an NMERB employer on or after July 1, 2019. These members must meet one of the following requirements.

- The member is any age and has thirty or more years of earned service credit.
- The member is at least 67 years of age and has 5 or more years of earned service credit.
- The sum of the member's age and years of earned service credit equals at least eighty.

Forms of Payment - The benefit is paid as a monthly life annuity with a guarantee that, if the payments do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. Retirees may elect payment of benefits in the form of a straight life benefit, joint 100% survivor benefit, or joint 50% survivor benefit.

Disability Benefit - An NMERB member is eligible for disability benefits if they have acquired at least ten years of earned service credit and is found totally disabled. The disability benefit is equal to 2% of the member's FAS multiplied by the number of years of total service credits. However, the disability benefit shall not be less than the smaller of (a) one-third of the member's FAS or (b) 2% of the member's FAS multiplied by total years of service credit projected to age 60.

Employer Contributions - Employer contributions to the Plan are calculated on creditable compensation for active members reported to NMERB by participating employers. Employer contributions are accrued when earned. Employers are required per Section 22-11-21, NMSA 1978, to remit contributions equal to fixed percentages of qualifying compensation. This Schedule of Employer Allocations reflects employer contributions reported for the year ended June 30, 2021.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
 NOTES TO THE SCHEDULES

Note 2 Basis of Accounting and Measurement Focus

The schedules are presented in accordance with the standards issued by the Governmental Accounting Standards Board (GASB). As prescribed by GASB, they are reported using the economic resources measurement focus and the accrual basis of accounting. Employer contributions are recognized in the period for which the member’s services were performed.

For the purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension (income)/expense, information about the fiduciary net position of the NMERB and additions to and deductions from NMERB’s fiduciary net position have been determined on the same basis as they were reported by NMERB. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The preparation of the schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts and disclosures for the reporting period. Actual results could differ from those estimates.

Note 3 Net Pension Liability

The net pension liability as of June 30, 2021 was based on an actuarial valuation of the total pension liability performed as of June 30, 2020, rolled forward to June 30, 2021. The components of the net pension liability as of June 30, 2021 and covered payroll for the year then ended are presented below:

	<u>2021</u>
Total Pension Liability	\$ 23,448,991,059
Plan Fiduciary Net Position	(16,361,524,358)
Employer Net Pension Liability	<u>\$ 7,087,466,701</u>
Plan Fiduciary Net Position as a percentage of Total Pension Liability	69.77%
Covered Payroll	\$ 3,057,978,722
Payroll	<u>231.77%</u>

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
 NOTES TO THE SCHEDULES

Note 4 Actuarial Assumptions and Methods

The total pension liability as of June 30, 2021 was based on an actuarial valuation as of June 30, 2020, rolled forward to June 30, 2021 and was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry age normal
Amortization Method	Level Percentage of Payroll
Remaining Amortization Period	Amortized over a closed 30-year period from June 30, 2019, ending June 30, 2049
Asset Valuation Method	5-year smoothed market
Inflation	2.30%
Salary Increases	Composed of 2.30% inflation, 0.70% productivity increase rate, plus step-rate promotional increases for less than 15 years of service
Investment Rate of Return	7.00%
Retirement Age	Experience-based table of rates based on age and service. Adopted by the Board on April 17, 2020 in conjunction with the six year experience study for the period ending June 30, 2019.
Mortality	<p>Healthy Males: 2020 GRS Southwest Region Teacher Mortality Table, set back one year and scaled at 95%. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.</p> <p>Healthy Females: 2020 GRS Southwest Region Teacher Mortality Table, set back one year. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.</p>

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
 NOTES TO THE SCHEDULES

Note 4 Actuarial Assumptions and Methods - Continued

Basis for Allocation - The employers' proportionate share, reported in the Schedule of Employer Allocations, is calculated using employer contributions for employers that were members of NMERB, as of June 30, 2021.

Rate of Return - The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.); 2) application of key economic projections (inflation, real growth, dividends, etc.); and 3) structural themes (supply and demand imbalances, capital flows, etc.) developed for each major asset class.

Discount Rate - A single discount rate of 7.00% was used to measure the Total Pension Liability as of June 30, 2021. This single discount rate was based on the expected rate of return on pension plan investments of 7.00%. Based on the stated assumptions and the projection of cash flows, the pension plan's fiduciary net position and future contributions were sufficient to finance all projected future benefit payments of current plan members. As a result, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The projection of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels. Additionally, contributions received through Alternative Retirement Plan and the Return to Work Program are included in the projection of cash flows. These contributions are assumed to remain a level percentage of NMERB payroll, where the percentage of payroll is based on the most recent five-year contribution history.

Sensitivity of the Net Pension Liability - The following table provides the sensitivity of the net pension liability to changes in the discount rate as of June 30, 2021. In particular, the table presents the Plan's net pension liability, if it were calculated using a single discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the single discount rate:

Fiscal Year	Discount Rate	1% Decrease 6.00%	Current Single Rate Assumption	1% Increase 8.00%
2021	7.00%	\$10,035,064,321	\$7,087,466,701	\$4,651,571,637

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NOTES TO THE SCHEDULES

Note 5 Collective Financial Information

Collective Pension Expense - The components of allocable pension expense for the measurement year ended June 30, 2021 (excluding employer-specific pension expense for changes in proportion) are as follows:

Net Pension Expense

Total Service Cost	\$ 916,075,923
Interest on the Total Pension Liability	1,288,040,945
Current-Period Benefit Changes	-
Member Contributions	(330,066,887)
Projected Earnings on Plan Investments	(894,116,331)
Administrative Expense	12,087,563
Other Changes in Plan Fiduciary Net Position	-
Recognition of Deferred Outflow (Inflow) of Resources due to Liabilities	205,511,782
Recognition of Deferred Outflow (Inflow) of Resources due to Assets	(489,766,667)
Difference between Financial Statements and Employer Contributions	<u>750,163</u>
Total Pension Expense	<u><u>\$ 708,516,491</u></u>

Collective Deferred Outflows of Resources and Deferred Inflows of Resources -

For the measurement year ended June 30, 2021, the following presents a summary of the changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts):

New Deferred Outflows and Inflows of Resources by Source Established in Fiscal Year

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Outflows of Resources</u>
Differences between expected and actual experience	\$ 685,734,963	\$ -	\$ 685,734,963
Assumption Changes	-	11,462,882,997	(11,462,882,997)
Net Difference between projected and actual earnings on pension plan investments	-	2,940,424,017	(2,940,424,017)
Total	<u><u>\$ 685,734,963</u></u>	<u><u>\$14,403,307,014</u></u>	<u><u>\$(13,717,572,051)</u></u>

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NOTES TO THE SCHEDULES

Note 5 Collective Financial Information - Continued

Outflows and Inflows of Resources by Source to be Recognized in Current Pension Expense

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Outflows of Resources</u>
Differences between expected and actual experience	\$ 254,653,823	\$ 60,690,857	\$ 193,962,966
Assumption Changes	3,402,934,319	3,391,385,503	11,548,816
Net Difference between projected and actual earnings on pension plan investments	210,864,787	700,631,454	(489,766,667)
Total	<u>\$ 3,868,452,929</u>	<u>\$ 4,152,707,814</u>	<u>\$ (284,254,885)</u>

Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses

	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Outflows of Resources</u>
Differences between expected and actual experience	\$ 556,891,124	\$ 17,453,084	\$ 539,438,040
Assumption Changes	4,717,780,919	8,071,497,494	(3,353,716,575)
Net Difference between projected and actual earnings on pension plan investments	631,901,438	2,394,410,607	(1,762,509,169)
Total	<u>\$ 5,906,573,481</u>	<u>\$ 10,483,361,185</u>	<u>\$(4,576,787,704)</u>

Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future Pension Expenses

<u>Fiscal Year Ending June 30</u>	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Outflows of Resources</u>
2022	\$ 3,764,666,105	\$ 4,017,959,089	\$ (253,292,984)
2023	1,854,294,589	4,000,506,003	(2,146,211,414)
2024	287,612,787	1,876,811,292	(1,589,198,505)
2025	-	588,084,801	(588,084,801)
2026	-	-	-
Thereafter	-	-	-
Total	<u>\$ 5,906,573,481</u>	<u>\$ 10,483,361,185</u>	<u>\$ (4,576,787,704)</u>

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
 NOTES TO THE SCHEDULES

Note 5 Collective Financial Information - Continued

Deferred Outflow (Inflow) due to Differences Expected and Actual Experience on Liabilities

Year Established	Initial Amount	Initial Recognition Period	Current Year Recognition	Remaining Recognition	Remaining Recognition Period
2017	(207,788,603)	3.65	\$ -	\$ -	0.00
2018	(184,089,981)	3.56	(28,957,974)	-	0.00
2019	(112,651,733)	3.55	(31,732,883)	(17,453,084)	0.55
2020	177,583,640	3.43	51,773,656	74,036,328	1.43
2021	685,734,963	3.38	202,880,167	482,854,796	2.38
Total			<u>\$ 193,962,966</u>	<u>\$539,438,040</u>	

Deferred Outflow (Inflow) due to Assumption Changes

Year Established	Initial Amount	Initial Recognition Period	Current Year Recognition	Remaining Recognition	Remaining Recognition Period
2017	4,371,799,749	3.65	\$ -	\$ -	0.00
2018	659,787,674	3.56	103,786,823	-	0.00
2019	-	3.55	-	-	0.55
2020	11,316,075,911	3.43	3,299,147,496	4,717,780,919	1.43
2021	(11,462,882,997)	3.38	(3,391,385,503)	(8,071,497,494)	2.38
Total			<u>\$ 11,548,816</u>	<u>\$(3,353,716,575)</u>	

Deferred Outflow (Inflow) due to Differences Between Projected and Actual Earnings on Plan Investments

Year Established	Initial Amount	Initial Recognition Period	Current Year Recognition	Remaining Recognition	Remaining Recognition Period
2017	(457,554,772)	5.00	\$ (91,510,952)	\$ -	0.00
2018	1,732,299	5.00	346,460	346,459	1.00
2019	(105,178,488)	5.00	(21,035,698)	(42,071,394)	2.00
2020	1,052,591,633	5.00	210,518,327	631,554,979	3.00
2021	(2,940,424,017)	5.00	(588,084,804)	(2,352,339,213)	4.00
Total			<u>\$(489,766,667)</u>	<u>\$ (1,762,509,169)</u>	

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
 NOTES TO THE SCHEDULES

Note 5 Collective Financial Information - Continued

Changes in Proportion - The totals shown above do not include employer-specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer over the average of the expected remaining service lives of all plan members, which is as follows.

Fiscal Year	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Service Lives in Years	3.38	3.43	3.55	3.56	3.65

Note 6 Employer Contributions

The proportionate shares for each NMERB employer were calculated on the basis of employer contributions actually remitted to NMERB for the fiscal year ended June 30, 2021. Employer contributions that are not representative of future contribution effort are adjusted in the determination of employers' proportionate shares. An example of employer contributions that are not representative of future contribution effort are contributions made by employers who opened during a fiscal year and did not make contributions for the full year. In cases where contributions are not made for a full year, the actual contributions may need to be annualized. For the fiscal year ended June 30, 2021, the two schools opened ACES Technical Charter School (employer code 02441) and Voz Collegiate Preparatory School (employer code 02242). ACES Technical Charter School made contributions for the full fiscal year. Accordingly, its contributions did not have to be adjusted. Voz Collegiate Preparatory School made \$11,442 in contributions for a partial year and were annualized to \$17,164 for the fiscal year.

The following table provides a reconciliation of employer contributions in the Statement of Changes in Fiduciary Net Position located in the fiscal year 2021 Annual Comprehensive Financial Report (ACFR) to the employer contributions used in the determination of the employers' proportionate shares of collective pension amounts reported in the Schedules of Employer Allocations. The fiscal year 2021 ACFR report can be found on NMERB's website at http://www.nmerb.org/Annual_reports.html.

	<u>Employer Contributions</u>
Employer Contributions Reported in NMERB's Statement of Changes in Fiduciary Net Position of the ACFR for the fiscal year ended June 30, 2021	\$ 452,872,287
Add Employer Contributions for Annualized Employer opened in fiscal year 2021	5,722
Add Employer Contribution not included in ACFR	29,903
Prior Year Contributions Reported During the Current Year	<u>720,261</u>
Employer Contributions Used as the Basis for Allocating Employers' Proportionate Shares of Collective Pension Amounts	<u>\$ 453,628,173</u>

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NOTES TO THE SCHEDULES

Note 7 Investments and Expected Rate of Return

NMERB is authorized to invest or reinvest the fund in accordance with the Uniform Prudent Investor Act Section 45-7-601, NMSA 1978. Key provisions per the Uniform Prudent Investor Act are summarized below:

- Set a higher standard of care and prudence for investments, above and beyond the previous standard and guiding principles of law,
- Apply to the trust as a whole, rather than individual investments,
- Require investment strategy to be based on suitable risk and reward strategies, and
- Require diversification unless the trustees reasonably determine it is not in the best interest of the fund.

Asset Allocation Policy - NMERB has adopted a strategic Asset Allocation Plan, containing weights, ranges, and benchmarks for each asset class. Over time this strategy is expected to achieve NMERB's assumed overall rate of return on Plan assets of 7.00%. Achieving the target weights is a long-term goal. In the short term, a particular asset position may represent an intermediate point in the process of attaining its target weight.

Asset allocation is the greatest determinant of fund performance. The Investment Committee uses the target asset allocation plan approved by NMERB's Trustees to carry out its responsibilities in conjunction with analyses of the Fund's long-term liabilities. The latest analysis can be found at <https://www.nmerb.org/investments/>. The Investment Committee and NMERB staff regularly monitor the position of the Fund relative to the target allocations, periodically rebalancing among classes to maintain prescribed relationships. The Investment Committee reviews NMERB's investment policies annually with respect to target allocation guidelines. NMERB's investment policy is available on NMERB's website at <https://www.nmerb.org/investments/investment-policies/>.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NOTES TO THE SCHEDULES

Note 7 Investments and Expected Rate of Return - Continued

The Board approved the policy targets on August 2019. All asset classes were within policy range as of June 30, 2021. The following schedule shows the asset allocation on June 30, 2021:

Schedule of Asset Allocation Versus Policy Targets		
	Allocation²	Policy Target¹
Equities		
Domestic Equities		
Large cap equities	15.3%	14.0%
Small-mid cap equities	3.1%	3.0%
Total domestic equities	18.4%	17.0%
International Equities		
Developed markets	5.1%	5.0%
Emerging markets	8.6%	9.0%
Total international equities	13.7%	14.0%
Fixed Income		
Core fixed income	4.9%	6.0%
Opportunistic credit	16.3%	16.0%
Emerging markets debt	1.6%	2.0%
Total fixed income	22.8%	24.0%
Alternatives		
Global asset allocation	2.4%	2.0%
Risk parity	4.9%	3.0%
Other diversifying assets	3.9%	7.0%
REITs	2.2%	2.0%
Private real estate	3.9%	6.0%
Private equity	18.8%	15.0%
Inflation-linked assets	7.7%	9.0%
Total alternatives	43.8%	44.0%
Cash	1.2%	1.0%
Total	100.0%	100.0%

¹ Long-Term Policy Target approved by the Board in August 2019.

² Allocations shown here include cash held in separately managed portfolios. Total plan includes Legacy Assets totaling \$5,705. Totals may not add to 100% due to rounding.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NOTES TO THE SCHEDULES

Note 8 Additional Financial and Actuarial Information

Additional financial information supporting the preparation of the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer, including the disclosure of the net pension liability and the unmodified audit opinion on the financial statements, is located in the New Mexico Educational Retirement Board's Annual Report for the fiscal year ended June 30, 2021. The supporting actuarial information is included in the GASB Reporting and Disclosure Information for NMERB's Fiscal Year Ending June 30, 2021 actuarial valuation for the retirement plan. The additional financial and actuarial information is available at www.nmerb.org or by contacting the Educational Retirement Board at 701 Camino de los Marquez, P.O. Box 26129, Santa Fe, New Mexico 87502-0129.

SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER
June 30, 2021

Employer Name	Employer Code	Subsequent Recognition of Deferred Amounts					
		Fiscal Year Ending 2022	Fiscal Year Ending 2023	Fiscal Year Ending 2024	Fiscal Year Ending 2025	Fiscal Year Ending 2026	Thereafter
		(17)	(18)	(19)	(20)	(21)	(22)
ABQ CHARTER ACADEMY	2340	\$ (171,362)	\$ (1,277,326)	\$ (950,464)	\$ (358,555)	\$ -	\$ -
ABQ INSTITUTE FOR MATH AND SCIENCE @ UNM	2341	(256,633)	(1,306,981)	(922,013)	(328,093)	-	-
ACE LEADERSHIP HIGH SCHOOL	2390	(242,084)	(976,711)	(732,601)	(286,574)	-	-
ACES TECHNICAL CHARTER SCHOOL	2441	380,599	149,854	(37,363)	(71,688)	-	-
ALAMOGORDO PUBLIC SCHOOLS	15046	(1,953,135)	(22,537,207)	(16,961,435)	(6,226,524)	-	-
ALBUQUERQUE BILINGUAL ACADEMY	2343	(30,924)	(1,394,333)	(1,060,483)	(413,365)	-	-
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL	2435	414,995	(193,711)	(252,416)	(125,968)	-	-
ALBUQUERQUE PUBLIC SCHOOLS	2003	(45,568,554)	(375,090,046)	(276,092,969)	(100,290,040)	-	-
ALBUQUERQUE SCHOOL OF EXCELLENCE	2412	1,579,702	(1,397,648)	(1,621,402)	(792,621)	-	-
ALBUQUERQUE SIGN LANGUAGE ACADEMY	2402	(17,743)	(836,316)	(699,228)	(283,574)	-	-
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY	2361	(186,666)	(773,601)	(525,134)	(182,365)	-	-
ALDO LEOPOLD HIGH SCHOOL	8347	(129,422)	(932,418)	(689,059)	(265,050)	-	-
ALICE KING COMMUNITY SCHOOL	2356	21,566	(1,810,918)	(1,359,936)	(506,282)	-	-
ALMA D'ARTE CHARTER HIGH SCHOOL	7335	(266,060)	(784,947)	(542,017)	(189,657)	-	-
ALTURA PREPARATORY SCHOOL	2434	508,703	(247,761)	(310,730)	(155,901)	-	-
AMY BIEHL HIGH SCHOOL	2303	(448,000)	(1,558,862)	(1,095,784)	(392,253)	-	-
ANANSI CHARTER SCHOOL	20316	2,011	(653,402)	(516,991)	(203,654)	-	-
ANIMAS PUBLIC SCHOOLS	23121	(331,402)	(1,046,068)	(717,579)	(248,407)	-	-
ARTESIA PUBLIC SCHOOLS	3004	(1,834,761)	(15,572,265)	(11,631,198)	(4,373,822)	-	-
AZTEC MUNICIPAL SCHOOLS	16050	(1,122,813)	(10,613,805)	(7,984,864)	(2,994,587)	-	-
BELEN CONSOLIDATED SCHOOLS	14043	(2,296,437)	(16,276,684)	(11,371,797)	(4,096,128)	-	-
BERNALILLO PUBLIC SCHOOLS	29086	(566,634)	(14,366,711)	(11,010,213)	(4,199,514)	-	-
BLOOMFIELD SCHOOLS	16051	(1,334,915)	(12,238,916)	(9,108,779)	(3,354,436)	-	-
CAPITAN MUNICIPAL SCHOOLS	26077	(345,373)	(2,375,792)	(1,733,989)	(628,898)	-	-

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER – Continued
June 30, 2021

Employer Name	Employer Code	Subsequent Recognition of Deferred Amounts					
		Fiscal Year Ending 2022	Fiscal Year Ending 2023	Fiscal Year Ending 2024	Fiscal Year Ending 2025	Fiscal Year Ending 2026	Thereafter
		(17)	(18)	(19)	(20)	(21)	(22)
CARLSBAD MUNICIPAL SCHOOLS	3005	\$ (6,198,955)	\$ (28,512,564)	\$ (20,214,883)	\$ (7,350,296)	\$ –	\$ –
CARRIZOZO MUNICIPAL SCHOOLS	26078	(155,725)	(1,043,126)	(764,798)	(273,283)	–	–
CENTRAL CONSOLIDATED SCHOOLS	16053	(2,409,910)	(28,248,242)	(21,353,530)	(8,189,551)	–	–
CENTRAL NEW MEXICO COMMUNITY COLLEGE	2123	(8,711,825)	(56,818,454)	(40,942,754)	(14,845,377)	–	–
CENTRAL REGION EDUCATIONAL COOP	2150	888,229	(1,422,152)	(1,480,256)	(709,348)	–	–
CESAR CHAVEZ COMMUNITY SCHOOL	2336	(92,804)	(839,632)	(598,840)	(209,593)	–	–
CHAMA VALLEY INDEPENDENT SCHOOLS	17126	(432,580)	(2,375,693)	(1,693,699)	(598,847)	–	–
CHRISTINE DUNCAN'S HERITAGE ACADEMY	2353	87,590	(1,640,076)	(1,210,103)	(448,179)	–	–
CIEN AGUAS INTERNATIONAL SCHOOL	2367	41,637	(1,433,840)	(1,130,046)	(448,885)	–	–
CIMARRON MUNICIPAL SCHOOLS	9027	(263,068)	(2,070,220)	(1,540,386)	(599,023)	–	–
CLAYTON MUNICIPAL SCHOOLS	18056	(411,898)	(2,516,292)	(1,778,134)	(600,376)	–	–
CLOUDCROFT MUNICIPAL SCHOOLS	15047	153,121	(1,812,120)	(1,437,773)	(545,625)	–	–
CLOVIS COMMUNITY COLLEGE	5011	(1,395,776)	(5,500,297)	(3,823,919)	(1,371,473)	–	–
CLOVIS MUNICIPAL SCHOOLS	5012	(2,066,788)	(30,965,286)	(23,778,021)	(9,054,506)	–	–
COBRE CONSOLIDATED SCHOOLS	8024	(792,225)	(7,489,780)	(5,288,999)	(1,919,038)	–	–
CORAL COMMUNITY CHARTER SCHOOL	2421	(108,743)	(806,336)	(599,267)	(226,648)	–	–
CORONA PUBLIC SCHOOLS	26079	(140,630)	(731,170)	(544,368)	(202,772)	–	–
CORRALES INTERNATIONAL SCHOOL	2363	(80,081)	(922,628)	(695,771)	(263,403)	–	–
COTTONWOOD CLASSICAL PREP SCHOOL	2364	89,713	(2,076,460)	(1,691,673)	(681,826)	–	–
COTTONWOOD VALLEY CHARTER SCHOOL	25319	40,678	(636,417)	(517,130)	(207,123)	–	–
CUBA INDEPENDENT SCHOOL DISTRICT	29087	13,623	(4,376,080)	(3,342,935)	(1,194,812)	–	–
DEMING CESAR CHAVEZ CHARTER HIGH SCHOOL	19301	(197,096)	(644,108)	(428,227)	(158,371)	–	–
DEMING PUBLIC SCHOOLS	19059	(1,601,814)	(22,687,901)	(16,979,349)	(6,201,589)	–	–
DES MOINES MUNICIPAL SCHOOLS	18057	(124,860)	(827,112)	(609,095)	(227,295)	–	–

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER – Continued
June 30, 2021

Employer Name	Employer Code	Subsequent Recognition of Deferred Amounts					
		Fiscal Year Ending 2022	Fiscal Year Ending 2023	Fiscal Year Ending 2024	Fiscal Year Ending 2025	Fiscal Year Ending 2026	Thereafter
		(17)	(18)	(19)	(20)	(21)	(22)
DEXTER CONSOLIDATED SCHOOLS	4008	\$ (683,995)	\$ (3,707,371)	\$ (2,734,384)	\$ (1,023,444)	–	–
DIGITAL ARTS AND TECHNOLOGY ACADEMY	2350	69,111	(1,061,098)	(862,281)	(342,442)	–	–
DORA CONSOLIDATED SCHOOLS	11117	(146,194)	(1,361,978)	(1,023,687)	(383,372)	–	–
DREAM DINE' CHARTER SCHOOL	16359	16,955	(166,024)	(145,958)	(61,749)	–	–
DULCE INDEPENDENT SCHOOLS	17115	(1,031,272)	(4,514,174)	(3,102,878)	(1,051,202)	–	–
DZIL DITL' OOI SCHOOL OF EMPOWERMENT, ACTION &	13437	45,577	(210,416)	(178,815)	(70,394)	–	–
EAST MOUNTAIN HIGH SCHOOL	2304	(96,784)	(1,436,915)	(1,092,186)	(413,894)	–	–
EASTERN NEW MEXICO UNIVERSITY - PORTALES	11101	(3,451,351)	(17,962,765)	(12,838,858)	(4,694,505)	–	–
EASTERN NM UNIVERSITY - ROSWELL	11102	(2,105,900)	(7,102,671)	(4,821,148)	(1,697,683)	–	–
EL CAMINO REAL ACADEMY	2323	(54,840)	(1,335,960)	(1,033,880)	(382,020)	–	–
ELIDA MUNICIPAL SCHOOLS	11034	52,861	(1,024,703)	(763,079)	(277,870)	–	–
ESPANOLA PUBLIC SCHOOLS	17054	(1,639,871)	(15,829,724)	(11,740,521)	(4,324,423)	–	–
ESTANCIA MUNICIPAL SCHOOLS	22065	(95,793)	(3,148,018)	(2,446,407)	(933,349)	–	–
ESTANCIA VALLEY CLASSICAL ACADEMY	22201	27,257	(1,623,719)	(1,214,617)	(439,123)	–	–
EUNICE PUBLIC SCHOOLS	6016	(54,999)	(3,319,905)	(2,549,298)	(954,050)	–	–
EXPLORE ACADEMY	2432	1,167,626	(1,332,222)	(1,397,411)	(646,129)	–	–
FARMINGTON MUNICIPAL SCHOOLS	16052	(2,339,670)	(42,930,707)	(32,373,834)	(11,948,178)	–	–
FLOYD MUNICIPAL SCHOOLS	11118	(377,793)	(1,352,785)	(914,346)	(312,391)	–	–
FORT SUMNER MUNICIPAL SCHOOLS	27083	(209,093)	(1,820,483)	(1,349,370)	(486,758)	–	–
GADSDEN INDEPENDENT SCHOOLS	7021	(894,335)	(56,858,425)	(43,261,133)	(16,219,496)	–	–
GALLUP MCKINLEY COUNTY SCHOOLS	13041	(10,640,954)	(55,604,586)	(39,431,218)	(13,966,485)	–	–
GILBERT L SENA CHARTER HIGH SCHOOL	2339	(98,191)	(728,966)	(554,987)	(211,828)	–	–
GORDON BERNELL CHARTER SCHOOL	2362	(766,032)	(1,656,001)	(977,295)	(270,989)	–	–
GRADY MUNICIPAL SCHOOLS	5013	(71,914)	(902,015)	(685,849)	(259,875)	–	–

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER – Continued
June 30, 2021

Employer Name	Employer Code	Subsequent Recognition of Deferred Amounts					
		Fiscal Year Ending 2022	Fiscal Year Ending 2023	Fiscal Year Ending 2024	Fiscal Year Ending 2025	Fiscal Year Ending 2026	Thereafter
		(17)	(18)	(19)	(20)	(21)	(22)
GRANTS-CIBOLA COUNTY SCHOOLS	14044	\$ (1,961,602)	\$ (15,499,230)	\$ (11,470,162)	\$ (4,170,168)	–	–
HAGERMAN MUNICIPAL SCHOOLS	4009	(554,195)	(2,196,251)	(1,556,292)	(558,916)	–	–
HATCH VALLEY PUBLIC SCHOOLS	7022	(598,836)	(5,484,528)	(4,067,831)	(1,487,031)	–	–
HEALTH LEADERSHIP HIGH SCHOOL	2430	(260,568)	(940,694)	(639,893)	(229,294)	–	–
HIGH PLAINS REGIONAL EDUCATIONAL COOP #3	9150	(637,527)	(686,514)	(361,472)	(119,381)	–	–
HOBBS MUNICIPAL SCHOOLS	6017	1,280,009	(36,097,373)	(28,681,167)	(11,218,659)	–	–
HONDO VALLEY PUBLIC SCHOOLS	26080	(16,396)	(1,008,760)	(788,993)	(308,392)	–	–
HORIZON ACADEMY WEST	2327	(325,516)	(1,595,214)	(1,121,560)	(383,137)	–	–
HOUSE MUNICIPAL SCHOOLS	10119	(130,111)	(775,562)	(564,777)	(212,651)	–	–
HOZHO ACADEMY	13436	1,118,738	(557,813)	(741,202)	(343,442)	–	–
J PAUL TAYLOR ACADEMY	7420	5,965	(686,825)	(536,223)	(210,534)	–	–
JAL PUBLIC SCHOOLS	6018	(118,124)	(2,174,381)	(1,673,577)	(640,954)	–	–
JEFFERSON MONTESSORI ACADEMY	3321	21,938	(902,151)	(703,441)	(268,284)	–	–
JEMEZ MOUNTAIN SCHOOL DISTRICT	29122	(238,380)	(1,396,373)	(1,013,743)	(358,144)	–	–
JEMEZ VALLEY PUBLIC SCHOOLS	29088	(410,971)	(1,838,985)	(1,297,732)	(477,760)	–	–
LA ACADEMIA DE ESPERANZA	2329	(556,610)	(1,534,200)	(1,026,250)	(393,958)	–	–
LA ACADEMIA DOLORES HUERTA	7337	(315,044)	(606,623)	(378,923)	(123,086)	–	–
LA RESOLANA LEADERSHIP ACADEMY	2357	(196,375)	–	–	–	–	–
LA TIERRA MONTESSORI SCHOOL	17425	(288,696)	(386,479)	(208,211)	(50,516)	–	–
LAKE ARTHUR MUNICIPAL SCHOOLS	4010	(10,731)	(766,022)	(588,955)	(222,120)	–	–
LAS CRUCES PUBLIC SCHOOLS	7023	(9,475,374)	(99,996,899)	(74,956,583)	(28,043,471)	–	–
LAS MONTANAS CHARTER HIGH SCHOOL	7338	20,725	(887,564)	(677,626)	(256,405)	–	–
LAS VEGAS CITY SCHOOLS	12037	(966,278)	(6,639,806)	(4,885,385)	(1,789,189)	–	–
LINDRITH AREA HERITAGE SCHOOL	17334	(109,916)	(44,952)	–	–	–	–

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER – Continued
June 30, 2021

Employer Name	Employer Code	Subsequent Recognition of Deferred Amounts					
		Fiscal Year Ending 2022	Fiscal Year Ending 2023	Fiscal Year Ending 2024	Fiscal Year Ending 2025	Fiscal Year Ending 2026	Thereafter
		(17)	(18)	(19)	(20)	(21)	(22)
LOGAN MUNICIPAL SCHOOLS	10120	\$ (275,427)	\$ (1,535,905)	\$ (1,122,536)	\$ (414,541)	\$ –	\$ –
LORDSBURG MUNICIPAL SCHOOLS	23070	(196,269)	(2,538,299)	(1,890,607)	(695,587)	–	–
LOS ALAMOS PUBLIC SCHOOLS	32093	(1,248,616)	(19,072,861)	(14,341,102)	(5,384,504)	–	–
LOS LUNAS SCHOOLS	14045	(2,840,229)	(33,693,516)	(25,140,775)	(9,284,154)	–	–
LOS PUENTES CHARTER SCHOOL	2322	(215,930)	(866,195)	(593,527)	(213,181)	–	–
LOVING MUNICIPAL SCHOOLS	3006	331,877	(2,283,131)	(1,964,906)	(799,501)	–	–
LOVINGTON MUNICIPAL SCHOOLS	6019	(408,300)	(14,036,323)	(10,853,706)	(4,127,120)	–	–
LUNA COMMUNITY COLLEGE	12128	(1,052,347)	(4,376,253)	(2,977,676)	(1,043,556)	–	–
MAGDALENA MUNICIPAL SCHOOLS	25075	(88,856)	(2,230,324)	(1,678,232)	(642,012)	–	–
MARK ARMIJO ACADEMY	2311	(146,892)	(970,615)	(705,876)	(236,528)	–	–
MAXWELL MUNICIPAL SCHOOLS	9028	(195,440)	(1,010,969)	(719,857)	(253,759)	–	–
MC CURDY CHARTER SCHOOL	17424	(22,075)	(1,570,162)	(1,216,682)	(457,354)	–	–
MEDIA ARTS COLLABORATIVE CHARTER SCHOOL	2365	(256,842)	(1,253,921)	(854,452)	(293,454)	–	–
MELROSE MUNICIPAL SCHOOLS	5014	(175,128)	(1,326,688)	(964,786)	(349,616)	–	–
MESA VISTA CONSOLIDATED SCHOOLS	17127	(418,639)	(1,439,230)	(1,079,926)	(371,670)	–	–
MESALANDS COMMUNITY COLLEGE	10141	(605,744)	(2,064,180)	(1,416,562)	(504,930)	–	–
MIDDLE COLLEGE HIGH SCHOOL	13369	(83,984)	(493,330)	(352,625)	(117,911)	–	–
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL	2425	2,530,854	(3,668,646)	(3,560,390)	(1,544,134)	–	–
MONTE DEL SOL CHARTER SCHOOL	1306	(24,222)	(1,615,172)	(1,214,338)	(433,418)	–	–
MONTESSORI OF THE RIO GRANDE CHARTER SCHOOL	2334	(104,112)	(921,356)	(667,502)	(238,704)	–	–
MORA INDEPENDENT SCHOOLS	30089	(503,851)	(2,835,289)	(2,010,523)	(730,754)	–	–
MORENO VALLEY HIGH SCHOOL	9324	48,563	(341,016)	(276,454)	(105,150)	–	–
MORIARTY-EDGEWOOD SCHOOL DISTRICT	22066	(869,519)	(9,638,049)	(7,374,558)	(2,805,576)	–	–
MOSAIC ACADEMY	16356	(16,264)	(558,485)	(445,507)	(174,544)	–	–

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER – Continued
June 30, 2021

Employer Name	Employer Code	Subsequent Recognition of Deferred Amounts					
		Fiscal Year Ending 2022	Fiscal Year Ending 2023	Fiscal Year Ending 2024	Fiscal Year Ending 2025	Fiscal Year Ending 2026	Thereafter
		(17)	(18)	(19)	(20)	(21)	(22)
MOSQUERO MUNICIPAL SCHOOLS	31091	\$ 114,442	\$ (428,083)	\$ (376,442)	\$ (167,545)	\$ –	\$ –
MOUNTAIN MAHOGANY COMMUNITY SCHOOL	2342	137,244	(730,232)	(629,722)	(264,168)	–	–
MOUNTAINAIR PUBLIC SCHOOLS	22067	(207,511)	(1,499,143)	(1,104,395)	(391,547)	–	–
NATIVE AMERICAN COMMUNITY ACADEMY	2354	(213,874)	(2,225,144)	(1,638,670)	(605,727)	–	–
NEW AMERICA SCHOOL-LAS CRUCES	7421	(199,319)	(743,982)	(500,093)	(187,481)	–	–
NEW MEXICO ACTIVITIES ASSOCIATION	2148	(127,339)	(804,110)	(581,405)	(214,533)	–	–
NEW MEXICO CONNECTIONS ACADEMY	1418	1,012,669	(1,493,442)	(1,739,262)	(828,023)	–	–
NEW MEXICO HIGHLANDS UNIVERSITY	12102	(1,088,048)	(14,339,637)	(11,067,058)	(4,374,057)	–	–
NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY	25106	(4,594,712)	(28,392,438)	(20,585,069)	(7,561,712)	–	–
NEW MEXICO INTERNATIONAL SCHOOL	2414	549,184	(900,422)	(868,727)	(355,791)	–	–
NEW MEXICO JUNIOR COLLEGE	6124	(2,241,564)	(8,309,110)	(5,796,737)	(2,035,538)	–	–
NEW MEXICO MILITARY INSTITUTE	4097	(1,957,825)	(9,907,862)	(7,084,959)	(2,597,923)	–	–
NEW MEXICO SCHOOL FOR THE ARTS	1416	144,854	(986,867)	(807,946)	(321,859)	–	–
NEW MEXICO SCHOOL FOR THE BLIND & VISUALLY	15104	(1,123,252)	(5,378,961)	(3,792,939)	(1,339,834)	–	–
NEW MEXICO SCHOOL FOR THE DEAF	1094	(407,697)	(3,310,676)	(2,472,831)	(929,409)	–	–
NEW MEXICO STATE UNIVERSITY	7098	(26,654,055)	(136,256,929)	(98,299,044)	(35,930,217)	–	–
NEW MEXICO VIRTUAL ACADEMY	16358	(423,520)	–	–	–	–	–
NORTH VALLEY ACADEMY	2328	52,451	(1,590,057)	(1,219,048)	(469,527)	–	–
NORTHEAST REGIONAL EDUCATION COOP	12151	(265,233)	(573,429)	(400,475)	(153,608)	–	–
NORTHERN NEW MEXICO COLLEGE	17105	(890,131)	(6,244,568)	(4,578,865)	(1,679,511)	–	–
NORTHWEST REGIONAL EDUCATION COOP #2	29150	(140,183)	(402,443)	(261,718)	(86,978)	–	–
PECOS CONNECTIONS ACADEMY	3433	2,382,160	(706,292)	(1,379,863)	(794,091)	–	–
PECOS INDEPENDENT SCHOOLS	12039	(727,067)	(3,146,453)	(2,201,305)	(790,151)	–	–
PECOS VALLEY REC #8	12150	(97,217)	(634,833)	(444,454)	(150,373)	–	–

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER – Continued
June 30, 2021

Employer Name	Employer Code	Subsequent Recognition of Deferred Amounts					
		Fiscal Year Ending 2022	Fiscal Year Ending 2023	Fiscal Year Ending 2024	Fiscal Year Ending 2025	Fiscal Year Ending 2026	Thereafter
		(17)	(18)	(19)	(20)	(21)	(22)
PENASCO INDEPENDENT SCHOOLS	20060	\$ (568,716)	\$ (2,206,677)	\$ (1,548,464)	\$ (551,271)	\$ –	\$ –
POJOAQUE VALLEY SCHOOLS	1001	(2,529,538)	(7,830,580)	(5,224,576)	(1,730,204)	–	–
PORTALES MUNICIPAL SCHOOLS	11035	(30,071)	(12,015,231)	(9,278,105)	(3,525,745)	–	–
PUBLIC ACADEMY FOR PERFORMING ARTS	2320	(129,045)	(1,483,979)	(1,126,949)	(421,774)	–	–
QUEMADO INDEPENDENT SCHOOLS	28084	(90,106)	(1,147,530)	(880,007)	(334,855)	–	–
QUESTA INDEPENDENT SCHOOLS	20125	(889,202)	(1,897,230)	(1,230,198)	(396,663)	–	–
RAICES DEL SABER XINACHTLI COMMUNITY SCHOOL	7445	347,485	(19,906)	(146,654)	(85,978)	–	–
RATON PUBLIC SCHOOLS	9029	(48,960)	(3,153,008)	(2,620,108)	(1,038,969)	–	–
RED RIVER VALLEY CHARTER SCHOOLS	20312	47,383	(355,024)	(286,184)	(113,971)	–	–
REGION IX EDUCATIONAL COOPERATIVE	26150	112,900	(2,784,794)	(2,087,454)	(782,623)	–	–
REGIONAL EDUCATIONAL CENTER # 6	5016	(118,505)	(338,688)	(235,488)	(87,095)	–	–
REGIONAL EDUCATIONAL COOP #7	6150	20,286	(282,267)	(213,271)	(72,276)	–	–
RESERVE INDEPENDENT SCHOOLS	28085	(94,618)	(1,047,901)	(799,826)	(306,039)	–	–
RIO GALLINAS SCHOOL	12326	(48,012)	(373,577)	(275,553)	(94,564)	–	–
RIO RANCHO PUBLIC SCHOOLS	29123	242,574	(65,646,059)	(51,255,953)	(19,815,282)	–	–
ROBERT F KENNEDY CHARTER SCHOOL	2318	(4,768)	(1,519,956)	(1,190,385)	(446,768)	–	–
ROOTS AND WINGS COMMUNITY SCHOOL	2313	(19,403)	(204,405)	(158,962)	(62,337)	–	–
ROSWELL INDEPENDENT SCHOOLS	4011	(1,149,459)	(39,390,158)	(29,859,388)	(11,235,007)	–	–
ROY MUNICIPAL SCHOOLS	31092	(39,259)	(614,777)	(474,334)	(181,365)	–	–
RUIDOSO MUNICIPAL SCHOOLS	26081	(1,261,487)	(7,621,497)	(5,518,722)	(1,975,142)	–	–
SAHQ ACADEMY	2403	(172,614)	–	–	–	–	–
SAN DIEGO RIVERSIDE CHARTER SCHOOL	29305	(90,871)	(651,391)	(459,919)	(160,606)	–	–
SAN JON SCHOOLS	10032	(226,015)	(884,126)	(625,736)	(227,236)	–	–
SAN JUAN COLLEGE	16155	(4,580,072)	(20,584,018)	(14,618,811)	(5,274,003)	–	–

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER – Continued
June 30, 2021

Employer Name	Employer Code	Subsequent Recognition of Deferred Amounts					
		Fiscal Year Ending 2022	Fiscal Year Ending 2023	Fiscal Year Ending 2024	Fiscal Year Ending 2025	Fiscal Year Ending 2026	Thereafter
		(17)	(18)	(19)	(20)	(21)	(22)
SANDOVAL ACADEMY OF BILINGUAL EDUCATION	29303	\$ 323,848	\$ (437,634)	\$ (439,273)	\$ (181,777)	\$ –	\$ –
SANTA FE COMMUNITY COLLEGE	1003	(4,972,035)	(16,574,396)	(11,210,859)	(3,815,377)	–	–
SANTA FE PUBLIC SCHOOLS	1002	(6,590,096)	(57,860,169)	(42,799,144)	(15,664,580)	–	–
SANTA ROSA CONSOLIDATED SCHOOLS	24072	300,856	(3,319,723)	(2,720,342)	(1,100,365)	–	–
SCHOOL OF DREAMS ACADEMY	14366	(134,437)	(1,788,624)	(1,348,775)	(499,637)	–	–
SIDNEY GUTIERREZ MIDDLE SCHOOL	4317	579,843	(28,083)	(259,588)	(188,716)	–	–
SIEMBRA LEADERSHIP HIGH SCHOOL	2433	326,456	(604,379)	(545,580)	(220,120)	–	–
SILVER CONSOLIDATED SCHOOLS	8026	(2,848,329)	(12,171,984)	(8,490,648)	(2,989,941)	–	–
SIX DIRECTIONS INDIGENOUS SCHOOL	13438	39,177	(343,988)	(253,860)	(101,915)	–	–
SOCORRO CONSOLIDATED SCHOOLS	25076	(1,008,614)	(7,069,038)	(5,100,400)	(1,829,120)	–	–
SOLARE COLLEGIATE CHARTER SCHOOL	2440	641,513	(171,322)	(346,988)	(177,484)	–	–
SOUTH VALLEY ACADEMY	2309	(33,273)	(2,573,377)	(2,027,087)	(779,271)	–	–
SOUTH VALLEY PREPARATORY SCHOOL	2396	111,912	(632,170)	(522,461)	(205,536)	–	–
SOUTHWEST AERONAUTICS, MATH, AND SCIENCE	2420	(164,138)	(920,355)	(634,796)	(229,353)	–	–
SOUTHWEST PREPARATORY LEARNING CENTER	2346	(35,985)	(614,032)	(449,076)	(163,429)	–	–
SOUTHWEST REGIONAL ED COOPERATIVE #10	21150	37,050	(1,341,711)	(1,036,836)	(407,131)	–	–
SOUTHWEST SECONDARY LEARNING CENTER	2310	(201,700)	(780,852)	(551,156)	(204,477)	–	–
SPRINGER MUNICIPAL SCHOOLS	9030	(169,070)	(949,307)	(702,553)	(259,933)	–	–
STATE OF NEW MEXICO	1341	(1,227,409)	(6,033,921)	(4,260,895)	(1,548,604)	–	–
TAOS ACADEMY CHARTER SCHOOL	20265	(227,174)	(1,035,973)	(724,889)	(244,467)	–	–
TAOS INTEGRATED SCHOOL OF THE ARTS	20415	(34,388)	(600,992)	(434,145)	(165,546)	–	–
TAOS INTERNATIONAL SCHOOL	20435	(119,849)	(706,932)	(545,400)	(202,301)	–	–
TAOS MUNICIPAL CHARTER SCHOOL	20307	89,852	(680,973)	(574,272)	(239,233)	–	–
TAOS MUNICIPAL SCHOOLS	20062	(594,463)	(9,549,455)	(7,284,421)	(2,778,818)	–	–

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER – Continued
June 30, 2021

Employer Name	Employer Code	Subsequent Recognition of Deferred Amounts					
		Fiscal Year Ending 2022	Fiscal Year Ending 2023	Fiscal Year Ending 2024	Fiscal Year Ending 2025	Fiscal Year Ending 2026	Thereafter
		(17)	(18)	(19)	(20)	(21)	(22)
TATUM MUNICIPAL SCHOOLS	6020	\$ (156,286)	\$ (1,832,654)	\$ (1,376,430)	\$ (518,985)	–	–
TECH LEADERSHIP HIGH SCHOOL	2394	2,776	(951,899)	(726,388)	(275,635)	–	–
TEXICO MUNICIPAL SCHOOLS	5015	(145,791)	(2,586,651)	(1,973,417)	(748,397)	–	–
THE ACADEMY FOR TECHNOLOGY AND THE CLASSICS	1301	108,689	(1,348,791)	(1,084,084)	(429,361)	–	–
THE ASK ACADEMY	29408	154,991	(1,534,477)	(1,252,731)	(498,225)	–	–
THE GREAT ACADEMY	2413	(117,558)	(584,094)	(418,711)	(149,962)	–	–
THE INTERNATIONAL SCHOOL AT MESA DEL SOL	2368	(59,286)	(1,352,060)	(1,046,814)	(397,722)	–	–
THE MASTERS PROGRAM	1398	(63,847)	(861,618)	(641,135)	(230,941)	–	–
THE MONTESSORI ELEMENTARY & MIDDLE SCHOOL	2351	(97,174)	(1,198,953)	(904,597)	(332,327)	–	–
THE NEW AMERICA SCHOOL	2366	(142,361)	(868,723)	(642,610)	(243,114)	–	–
TIERRA ADENTRO OF NEW MEXICO	2370	31,872	(1,196,681)	(929,242)	(355,497)	–	–
TIERRA ENCANTADA CHARTER SCHOOL	1343	(92,978)	(1,261,236)	(962,337)	(362,378)	–	–
TRUTH OR CONSEQUENCES MUNICIPAL SCHOOLS	21063	(595,382)	(5,985,856)	(4,426,742)	(1,658,105)	–	–
TUCUMCARI PUBLIC SCHOOLS	10033	(543,589)	(4,176,412)	(3,113,853)	(1,170,465)	–	–
TULAROSA MUNICIPAL SCHOOLS	15049	(636,237)	(4,331,956)	(3,177,505)	(1,171,759)	–	–
TURQUOISE TRAIL CHARTER SCHOOL	1315	357,969	(2,166,254)	(1,752,233)	(678,415)	–	–
TWENTY-FIRST CENTURY PUBLIC ACADEMY	2308	368,810	(839,932)	(758,349)	(333,268)	–	–
UNIVERSITY HOSPITALS	2295	(859,789)	(1,336,602)	(771,192)	(239,292)	–	–
UNIVERSITY OF NEW MEXICO	2095	(60,173,247)	(343,400,021)	(250,517,754)	(92,712,216)	–	–
VAUGHN MUNICIPAL SCHOOLS	24073	(2,004)	(698,630)	(543,044)	(211,064)	–	–
VISTA GRANDE HIGH SCHOOL	20317	(151,266)	(622,075)	(420,213)	(128,967)	–	–
VOZ COLLEGIATE PREPARATORY CHARTER SCHOOL	2442	116,334	44,782	(12,229)	(22,230)	–	–
WAGON MOUND PUBLIC SCHOOLS	30090	(67,401)	(894,921)	(698,677)	(263,815)	–	–
WALATOWA HIGH CHARTER SCHOOL	29330	(104,388)	(435,447)	(297,455)	(101,151)	–	–

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER - Continued
June 30, 2021

Employer Name	Employer Code	Subsequent Recognition of Deferred Amounts					
		Fiscal Year Ending 2022	Fiscal Year Ending 2023	Fiscal Year Ending 2024	Fiscal Year Ending 2025	Fiscal Year Ending 2026	Thereafter
		(17)	(18)	(19)	(20)	(21)	(22)
WEST LAS VEGAS SCHOOLS	12038	\$ (90,062)	\$ (7,282,789)	\$ (5,644,515)	\$ (2,160,388)	–	–
WESTERN NEW MEXICO UNIVERSITY	8099	(2,011,433)	(12,012,555)	(8,766,925)	(3,253,991)	–	–
WILLIAM W & JOSEPHINE DORN CHARTER COMMUNITY	2417	11,857	(241,389)	(188,308)	(74,334)	–	–
ZUNI PUBLIC SCHOOLS	13142	(1,133,724)	(7,862,932)	(5,712,554)	(2,062,296)	–	–
		<u>\$ (253,292,984)</u>	<u>\$ (2,146,211,414)</u>	<u>\$ (1,589,198,505)</u>	<u>\$ (588,084,801)</u>	<u>–</u>	<u>\$ –</u>

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NET PENSION LIABILITY SENSITIVITY BY EMPLOYER
June 30, 2021

Employer Name	Employer Code	1% Decrease	Current	1% Increase
		(6.00)%	Discount Rate (7.00)%	(8.00)%
		(23)	(24)	(25)
ABQ CHARTER ACADEMY	2340	\$ 6,118,379	\$ 4,321,228	\$ 2,836,063
ABQ INSTITUTE FOR MATH AND SCIENCE @ UNM	2341	5,598,562	3,954,098	2,595,112
ACE LEADERSHIP HIGH SCHOOL	2390	4,890,087	3,453,723	2,266,711
ACES TECHNICAL CHARTER SCHOOL	2441	1,223,274	863,962	567,027
ALAMOGORDO PUBLIC SCHOOLS	15046	106,249,254	75,040,680	49,249,910
ALBUQUERQUE BILINGUAL ACADEMY	2343	7,053,647	4,981,780	3,269,590
ALBUQUERQUE COLLEGIATE CHARTER SCHOOL	2435	2,149,511	1,518,135	996,367
ALBUQUERQUE PUBLIC SCHOOLS	2003	1,711,346,750	1,208,673,186	793,263,674
ALBUQUERQUE SCHOOL OF EXCELLENCE	2412	13,525,260	9,552,488	6,269,388
ALBUQUERQUE SIGN LANGUAGE ACADEMY	2402	4,838,908	3,417,576	2,242,988
ALBUQUERQUE TALENT DEVELOPMENT ACADEMY	2361	3,111,873	2,197,823	1,442,452
ALDO LEOPOLD HIGH SCHOOL	8347	4,522,803	3,194,321	2,096,463
ALICE KING COMMUNITY SCHOOL	2356	8,639,187	6,101,600	4,004,538
ALMA D'ARTE CHARTER HIGH SCHOOL	7335	3,236,308	2,285,708	1,500,132
ALTURA PREPARATORY SCHOOL	2434	2,660,296	1,878,887	1,233,132
AMY BIEHL HIGH SCHOOL	2303	6,693,388	4,727,340	3,102,598
ANANSI CHARTER SCHOOL	20316	3,475,143	2,454,390	1,610,839
ANIMAS PUBLIC SCHOOLS	23121	4,238,811	2,993,746	1,964,824
ARTESIA PUBLIC SCHOOLS	3004	74,634,787	52,712,325	34,595,599
AZTEC MUNICIPAL SCHOOLS	16050	51,099,551	36,090,089	23,686,268
BELEN CONSOLIDATED SCHOOLS	14043	69,896,230	49,365,623	32,399,127
BERNALILLO PUBLIC SCHOOLS	29086	71,660,394	50,611,600	33,216,873
BLOOMFIELD SCHOOLS	16051	57,240,007	40,426,910	26,532,565
CAPITAN MUNICIPAL SCHOOLS	26077	10,731,498	7,579,337	4,974,391
CARLSBAD MUNICIPAL SCHOOLS	3005	125,425,258	88,584,120	58,138,598
CARRIZOZO MUNICIPAL SCHOOLS	26078	4,663,294	3,293,546	2,161,585
CENTRAL CONSOLIDATED SCHOOLS	16053	139,746,299	98,698,644	64,776,856
CENTRAL NEW MEXICO COMMUNITY COLLEGE	2123	253,321,150	178,913,174	117,422,414
CENTRAL REGION EDUCATIONAL COOP	2150	12,104,295	8,548,902	5,610,726
CESAR CHAVEZ COMMUNITY SCHOOL	2336	3,576,497	2,525,973	1,657,820
CHAMA VALLEY INDEPENDENT SCHOOLS	17126	10,218,706	7,217,167	4,736,695
CHRISTINE DUNCAN'S HERITAGE ACADEMY	2353	7,647,723	5,401,358	3,544,963
CIEN AGUAS INTERNATIONAL SCHOOL	2367	7,659,765	5,409,863	3,550,545
CIMARRON MUNICIPAL SCHOOLS	9027	10,221,717	7,219,294	4,738,091

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NET PENSION LIABILITY SENSITIVITY BY EMPLOYER - Continued
June 30, 2021

Employer Name	Employer Code	1% Decrease	Current	1% Increase
		(6.00)%	Discount Rate (7.00)%	(8.00)%
		(23)	(24)	(25)
CLAYTON MUNICIPAL SCHOOLS	18056	\$ 10,244,797	\$ 7,235,595	\$ 4,748,789
CLOUDCROFT MUNICIPAL SCHOOLS	15047	9,310,533	6,575,752	4,315,728
CLOVIS COMMUNITY COLLEGE	5011	23,402,774	16,528,681	10,847,930
CLOVIS MUNICIPAL SCHOOLS	5012	154,505,871	109,122,890	71,618,388
COBRE CONSOLIDATED SCHOOLS	8024	32,746,422	23,127,821	15,179,009
CORAL COMMUNITY CHARTER SCHOOL	2421	3,867,514	2,731,510	1,792,716
CORONA PUBLIC SCHOOLS	26079	3,460,090	2,443,759	1,603,862
CORRALES INTERNATIONAL SCHOOL	2363	4,494,705	3,174,476	2,083,439
COTTONWOOD CLASSICAL PREP SCHOOL	2364	11,634,654	8,217,209	5,393,032
COTTONWOOD VALLEY CHARTER SCHOOL	25319	3,534,350	2,496,206	1,638,284
CUBA INDEPENDENT SCHOOL DISTRICT	29087	20,388,240	14,399,606	9,450,598
DEMING CESAR CHAVEZ CHARTER HIGH SCHOOL	19301	2,702,443	1,908,655	1,252,668
DEMING PUBLIC SCHOOLS	19059	105,823,767	74,740,171	49,052,684
DES MOINES MUNICIPAL SCHOOLS	18057	3,878,552	2,739,306	1,797,832
DEXTER CONSOLIDATED SCHOOLS	4008	17,464,022	12,334,318	8,095,130
DIGITAL ARTS AND TECHNOLOGY ACADEMY	2350	5,843,418	4,127,032	2,708,610
DORA CONSOLIDATED SCHOOLS	11117	6,541,858	4,620,320	3,032,360
DREAM DINE' CHARTER SCHOOL	16359	1,053,682	744,184	488,415
DULCE INDEPENDENT SCHOOLS	17115	17,937,677	12,668,847	8,314,684
DZIL DITL' OOI SCHOOL OF EMPOWERMENT, ACTION & PERSEVE	13437	1,201,197	848,370	556,793
EAST MOUNTAIN HIGH SCHOOL	2304	7,062,678	4,988,159	3,273,776
EASTERN NEW MEXICO UNIVERSITY - PORTALES	11101	80,106,908	56,577,120	37,132,101
EASTERN NM UNIVERSITY - ROSWELL	11102	28,969,224	20,460,099	13,428,157
EL CAMINO REAL ACADEMY	2323	6,518,778	4,604,018	3,021,661
ELIDA MUNICIPAL SCHOOLS	11034	4,741,568	3,348,828	2,197,868
ESPANOLA PUBLIC SCHOOLS	17054	73,791,842	52,116,978	34,204,867
ESTANCIA MUNICIPAL SCHOOLS	22065	15,926,651	11,248,518	7,382,509
ESTANCIA VALLEY CLASSICAL ACADEMY	22201	7,493,183	5,292,211	3,473,329
EUNICE PUBLIC SCHOOLS	6016	16,279,885	11,497,997	7,546,245
EXPLORE ACADEMY	2432	11,025,525	7,787,000	5,110,682
FARMINGTON MUNICIPAL SCHOOLS	16052	203,883,405	143,996,770	94,506,446
FLOYD MUNICIPAL SCHOOLS	11118	5,330,626	3,764,862	2,470,915
FORT SUMNER MUNICIPAL SCHOOLS	27083	8,306,023	5,866,296	3,850,106
GADSDEN INDEPENDENT SCHOOLS	7021	276,769,081	195,473,749	128,291,276

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NET PENSION LIABILITY SENSITIVITY BY EMPLOYER - Continued
June 30, 2021

Employer Name	Employer Code	1% Decrease	Current	1% Increase
		(6.00)%	Discount Rate (7.00)%	(8.00)%
		(23)	(24)	(25)
GALLUP MCKINLEY COUNTY SCHOOLS	13041	\$ 238,323,746	\$ 168,320,955	\$ 110,470,640
GILBERT L SENA CHARTER HIGH SCHOOL	2339	3,614,630	2,552,906	1,675,496
GORDON BERNELL CHARTER SCHOOL	2362	4,624,158	3,265,905	2,143,444
GRADY MUNICIPAL SCHOOLS	5013	4,434,495	3,131,952	2,055,530
GRANTS-CIBOLA COUNTY SCHOOLS	14044	71,159,645	50,257,935	32,984,760
HAGERMAN MUNICIPAL SCHOOLS	4009	9,537,325	6,735,928	4,420,854
HATCH VALLEY PUBLIC SCHOOLS	7022	25,374,664	17,921,368	11,761,964
HEALTH LEADERSHIP HIGH SCHOOL	2430	3,912,672	2,763,403	1,813,648
HIGH PLAINS REGIONAL EDUCATIONAL COOP #3	9150	2,037,118	1,438,756	944,269
HOBBS MUNICIPAL SCHOOLS	6017	191,434,908	135,204,767	88,736,171
HONDO VALLEY PUBLIC SCHOOLS	26080	5,262,388	3,716,668	2,439,284
HORIZON ACADEMY WEST	2327	6,537,844	4,617,485	3,030,499
HOUSE MUNICIPAL SCHOOLS	10119	3,628,679	2,562,828	1,682,008
HOZHO ACADEMY	13436	5,860,478	4,139,081	2,716,518
J PAUL TAYLOR ACADEMY	7420	3,592,553	2,537,313	1,665,263
JAL PUBLIC SCHOOLS	6018	10,937,217	7,724,630	5,069,748
JEFFERSON MONTESSORI ACADEMY	3321	4,577,996	3,233,302	2,122,047
JEMEZ MOUNTAIN SCHOOL DISTRICT	29122	6,111,354	4,316,267	2,832,807
JEMEZ VALLEY PUBLIC SCHOOLS	29088	8,152,486	5,757,858	3,778,937
LA ACADEMIA DE ESPERANZA	2329	6,722,490	4,747,894	3,116,088
LA ACADEMIA DOLORES HUERTA	7337	2,100,339	1,483,407	973,574
LA TIERRA MONTESSORI SCHOOL	17425	862,012	608,813	399,570
LAKE ARTHUR MUNICIPAL SCHOOLS	4010	3,790,244	2,676,936	1,756,899
LAS CRUCES PUBLIC SCHOOLS	7023	478,533,081	337,973,646	221,815,310
LAS MONTANAS CHARTER HIGH SCHOOL	7338	4,375,288	3,090,135	2,028,085
LAS VEGAS CITY SCHOOLS	12037	30,530,680	21,562,909	14,151,942
LOGAN MUNICIPAL SCHOOLS	10120	7,073,717	4,995,955	3,278,893
LORDSBURG MUNICIPAL SCHOOLS	23070	11,869,474	8,383,056	5,501,879
LOS ALAMOS PUBLIC SCHOOLS	32093	91,881,049	64,892,845	42,589,790
LOS LUNAS SCHOOLS	14045	158,424,564	111,890,546	73,434,827
LOS PUENTES CHARTER SCHOOL	2322	3,637,711	2,569,207	1,686,195
LOVING MUNICIPAL SCHOOLS	3006	13,642,670	9,635,411	6,323,812
LOVINGTON MUNICIPAL SCHOOLS	6019	70,425,078	49,739,133	32,644,265
LUNA COMMUNITY COLLEGE	12128	17,807,222	12,576,710	8,254,214

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NET PENSION LIABILITY SENSITIVITY BY EMPLOYER - Continued
June 30, 2021

Employer Name	Employer Code	1% Decrease	Current	1% Increase
		(6.00)%	Discount Rate (7.00)%	(8.00)%
		(23)	(24)	(25)
MAGDALENA MUNICIPAL SCHOOLS	25075	\$ 10,955,280	\$ 7,737,387	\$ 5,078,121
MARK ARMIJO ACADEMY	2311	4,036,103	2,850,579	1,870,862
MAXWELL MUNICIPAL SCHOOLS	9028	4,330,130	3,058,242	2,007,153
MC CURDY CHARTER SCHOOL	17424	7,804,270	5,511,923	3,617,527
MEDIA ARTS COLLABORATIVE CHARTER SCHOOL	2365	5,007,497	3,536,646	2,321,134
MELROSE MUNICIPAL SCHOOLS	5014	5,965,846	4,213,499	2,765,359
MESA VISTA CONSOLIDATED SCHOOLS	17127	6,342,161	4,479,279	2,939,793
MESALANDS COMMUNITY COLLEGE	10141	8,616,106	6,085,299	3,993,839
MIDDLE COLLEGE HIGH SCHOOL	13369	2,012,030	1,421,037	932,640
MISSION ACHIEVEMENT AND SUCCESS CHARTER SCHOOL	2425	26,349,068	18,609,561	12,213,632
MONTE DEL SOL CHARTER SCHOOL	1306	7,395,842	5,223,463	3,428,208
MONTESSORI OF THE RIO GRANDE CHARTER SCHOOL	2334	4,073,233	2,876,803	1,888,073
MORA INDEPENDENT SCHOOLS	30089	12,469,571	8,806,886	5,780,043
MORENO VALLEY HIGH SCHOOL	9324	1,794,270	1,267,239	831,701
MORIARTY-EDGEWOOD SCHOOL DISTRICT	22066	47,874,281	33,812,177	22,191,253
MOSAIC ACADEMY	16356	2,978,407	2,103,560	1,380,586
MOSQUERO MUNICIPAL SCHOOLS	31091	2,858,990	2,019,219	1,325,233
MOUNTAIN MAHOGANY COMMUNITY SCHOOL	2342	4,507,751	3,183,690	2,089,486
MOUNTAINAIR PUBLIC SCHOOLS	22067	6,681,346	4,718,835	3,097,016
NATIVE AMERICAN COMMUNITY ACADEMY	2354	10,336,116	7,300,091	4,791,119
NEW AMERICA SCHOOL-LAS CRUCES	7421	3,199,179	2,259,484	1,482,921
NEW MEXICO ACTIVITIES ASSOCIATION	2148	3,660,791	2,585,508	1,696,893
NEW MEXICO CONNECTIONS ACADEMY	1418	14,129,371	9,979,153	6,549,413
NEW MEXICO HIGHLANDS UNIVERSITY	12102	74,638,801	52,715,160	34,597,460
NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY	25106	129,032,864	91,132,064	59,810,838
NEW MEXICO INTERNATIONAL SCHOOL	2414	6,071,214	4,287,917	2,814,201
NEW MEXICO JUNIOR COLLEGE	6124	34,734,368	24,531,848	16,100,485
NEW MEXICO MILITARY INSTITUTE	4097	44,330,900	31,309,593	20,548,783
NEW MEXICO SCHOOL FOR THE ARTS	1416	5,492,191	3,878,971	2,545,805
NEW MEXICO SCHOOL FOR THE BLIND & VISUALLY IMPAIRED	15104	22,862,887	16,147,375	10,597,676
NEW MEXICO SCHOOL FOR THE DEAF	1094	15,859,416	11,201,032	7,351,344
NEW MEXICO STATE UNIVERSITY	7098	613,112,325	433,022,953	284,197,072
NORTH VALLEY ACADEMY	2328	8,011,995	5,658,633	3,713,815
NORTHEAST REGIONAL EDUCATION COOP	12151	2,621,159	1,851,246	1,214,991

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NET PENSION LIABILITY SENSITIVITY BY EMPLOYER - Continued
June 30, 2021

Employer Name	Employer Code	1% Decrease	Current	1% Increase
		(6.00)%	Discount Rate (7.00)%	(8.00)%
		(23)	(24)	(25)
NORTHERN NEW MEXICO COLLEGE	17105	\$ 28,659,140	\$ 20,241,096	\$ 13,284,423
NORTHWEST REGIONAL EDUCATION COOP #2	29150	1,484,186	1,048,236	687,967
PECOS CONNECTIONS ACADEMY	3433	13,550,347	9,570,206	6,281,017
PECOS INDEPENDENT SCHOOLS	12039	13,483,112	9,522,720	6,249,852
PECOS VALLEY REC #8	12150	2,565,966	1,812,265	1,189,407
PENASCO INDEPENDENT SCHOOLS	20060	9,406,869	6,643,791	4,360,383
POJOAQUE VALLEY SCHOOLS	1001	29,524,163	20,852,036	13,685,389
PORTALES MUNICIPAL SCHOOLS	11035	60,163,221	42,491,489	27,887,567
PUBLIC ACADEMY FOR PERFORMING ARTS	2320	7,197,148	5,083,131	3,336,107
QUEMADO INDEPENDENT SCHOOLS	28084	5,713,966	4,035,604	2,648,605
QUESTA INDEPENDENT SCHOOLS	20125	6,768,651	4,780,496	3,137,485
RAICES DEL SABER XINACHTLI COMMUNITY SCHOOL	7445	1,467,126	1,036,188	680,060
RATON PUBLIC SCHOOLS	9029	17,728,948	12,521,427	8,217,932
RED RIVER VALLEY CHARTER SCHOOLS	20312	1,944,795	1,373,551	901,475
REGION IX EDUCATIONAL COOPERATIVE	26150	13,354,664	9,432,001	6,190,312
REGIONAL EDUCATIONAL CENTER # 6	5016	1,486,193	1,049,654	688,898
REGIONAL EDUCATIONAL COOP #7	6150	1,233,309	871,050	571,678
RESERVE INDEPENDENT SCHOOLS	28085	5,222,247	3,688,318	2,420,678
RIO GALLINAS SCHOOL	12326	1,613,638	1,139,665	747,973
RIO RANCHO PUBLIC SCHOOLS	29123	338,127,478	238,809,356	156,732,846
ROBERT F KENNEDY CHARTER SCHOOL	2318	7,623,638	5,384,348	3,533,799
ROOTS AND WINGS COMMUNITY SCHOOL	2313	1,063,717	751,271	493,067
ROSWELL INDEPENDENT SCHOOLS	4011	191,713,883	135,401,799	88,865,485
ROY MUNICIPAL SCHOOLS	31092	3,094,814	2,185,775	1,434,545
RUIDOSO MUNICIPAL SCHOOLS	26081	33,703,767	23,803,966	15,622,769
SAN DIEGO RIVERSIDE CHARTER SCHOOL	29305	2,740,576	1,935,587	1,270,344
SAN JON SCHOOLS	10032	3,877,549	2,738,597	1,797,367
SAN JUAN COLLEGE	16155	89,995,460	63,561,110	41,715,760
SANDOVAL ACADEMY OF BILINGUAL EDUCATION	29303	3,101,838	2,190,736	1,437,801
SANTA FE COMMUNITY COLLEGE	1003	65,105,490	45,982,066	30,178,466
SANTA FE PUBLIC SCHOOLS	1002	267,299,994	188,786,016	123,902,053
SANTA ROSA CONSOLIDATED SCHOOLS	24072	18,776,609	13,261,359	8,703,556
SCHOOL OF DREAMS ACADEMY	14366	8,525,791	6,021,512	3,951,975
SIDNEY GUTIERREZ MIDDLE SCHOOL	4317	3,220,252	2,274,368	1,492,689

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NET PENSION LIABILITY SENSITIVITY BY EMPLOYER - Continued
June 30, 2021

Employer Name	Employer Code	1% Decrease	Current	1% Increase
		(6.00)%	Discount Rate (7.00)%	(8.00)%
		(23)	(24)	(25)
SIEMBRA LEADERSHIP HIGH SCHOOL	2433	\$ 3,756,125	\$ 2,652,839	\$ 1,741,083
SILVER CONSOLIDATED SCHOOLS	8026	51,020,274	36,034,098	23,649,521
SIX DIRECTIONS INDIGENOUS SCHOOL	13438	1,739,077	1,228,258	806,117
SOCORRO CONSOLIDATED SCHOOLS	25076	31,212,061	22,044,148	14,467,783
SOLARE COLLEGIATE CHARTER SCHOOL	2440	3,028,582	2,138,997	1,403,844
SOUTH VALLEY ACADEMY	2309	13,297,464	9,391,602	6,163,798
SOUTH VALLEY PREPARATORY SCHOOL	2396	3,507,255	2,477,070	1,625,724
SOUTHWEST AERONAUTICS, MATH, AND SCIENCE ACADEMY	2420	3,913,675	2,764,112	1,814,113
SOUTHWEST PREPARATORY LEARNING CENTER	2346	2,788,744	1,969,607	1,292,672
SOUTHWEST REGIONAL ED COOPERATIVE #10	21150	6,947,275	4,906,653	3,220,283
SOUTHWEST SECONDARY LEARNING CENTER	2310	3,489,192	2,464,312	1,617,351
SPRINGER MUNICIPAL SCHOOLS	9030	4,435,498	3,132,660	2,055,995
STATE OF NEW MEXICO	1341	26,425,335	18,663,426	12,248,984
TAOS ACADEMY CHARTER SCHOOL	20265	4,171,576	2,946,260	1,933,658
TAOS INTEGRATED SCHOOL OF THE ARTS	20415	2,824,871	1,995,122	1,309,417
TAOS INTERNATIONAL SCHOOL	20435	3,452,062	2,438,089	1,600,141
TAOS MUNICIPAL CHARTER SCHOOL	20307	4,082,264	2,883,181	1,892,259
TAOS MUNICIPAL SCHOOLS	20062	47,417,686	33,489,698	21,979,606
TATUM MUNICIPAL SCHOOLS	6020	8,855,944	6,254,689	4,105,012
TECH LEADERSHIP HIGH SCHOOL	2394	4,703,435	3,321,896	2,180,192
TEXICO MUNICIPAL SCHOOLS	5015	12,770,623	9,019,510	5,919,590
THE ACADEMY FOR TECHNOLOGY AND THE CLASSICS	1301	7,326,600	5,174,559	3,396,112
THE ASK ACADEMY	29408	8,501,706	6,004,502	3,940,811
THE GREAT ACADEMY	2413	2,558,941	1,807,304	1,186,151
THE INTERNATIONAL SCHOOL AT MESA DEL SOL	2368	6,786,714	4,793,254	3,145,858
THE MASTERS PROGRAM	1398	3,940,770	2,783,248	1,826,672
THE MONTESSORI ELEMENTARY & MIDDLE SCHOOL	2351	5,670,815	4,005,127	2,628,603
THE NEW AMERICA SCHOOL	2366	4,148,496	2,929,959	1,922,960
TIERRA ADENTRO OF NEW MEXICO	2370	6,066,196	4,284,374	2,811,875
TIERRA ENCANTADA CHARTER SCHOOL	1343	6,183,607	4,367,297	2,866,298
TRUTH OR CONSEQUENCES MUNICIPAL SCHOOLS	21063	28,293,864	19,983,112	13,115,106
TUCUMCARI PUBLIC SCHOOLS	10033	19,972,789	14,106,185	9,258,023
TULAROSA MUNICIPAL SCHOOLS	15049	19,994,866	14,121,777	9,268,256
TURQUOISE TRAIL CHARTER SCHOOL	1315	11,576,450	8,176,102	5,366,053

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
NET PENSION LIABILITY SENSITIVITY BY EMPLOYER - Continued
June 30, 2021

Employer Name	Employer Code	1% Decrease	Current	1% Increase
		(6.00)%	Discount Rate (7.00)%	(8.00)%
		(23)	(24)	(25)
TWENTY-FIRST CENTURY PUBLIC ACADEMY	2308	\$ 5,686,871	\$ 4,016,467	\$ 2,636,046
UNIVERSITY HOSPITALS	2295	4,083,268	2,883,890	1,892,724
UNIVERSITY OF NEW MEXICO	2095	1,582,038,929	1,117,346,922	733,325,385
VAUGHN MUNICIPAL SCHOOLS	24073	3,601,585	2,543,692	1,669,449
VISTA GRANDE HIGH SCHOOL	20317	2,200,690	1,554,281	1,020,090
VOZ COLLEGIATE PREPARATORY CHARTER SCHOOL	2442	379,325	267,906	175,829
WAGON MOUND PUBLIC SCHOOLS	30090	4,501,730	3,179,438	2,086,695
WALATOWA HIGH CHARTER SCHOOL	29330	1,726,031	1,219,044	800,070
WEST LAS VEGAS SCHOOLS	12038	36,864,812	26,036,518	17,088,014
WESTERN NEW MEXICO UNIVERSITY	8099	55,526,018	39,216,371	25,738,076
WILLIAM W & JOSEPHINE DORN CHARTER COMMUNITY SCHOOL	2417	1,268,432	895,856	587,959
ZUNI PUBLIC SCHOOLS	13142	35,190,964	24,854,328	16,312,131
		<u>\$10,035,064,321</u>	<u>\$ 7,087,466,701</u>	<u>\$ 4,651,571,637</u>

Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Directors
New Mexico Educational Retirement Board

Mr. Brian Colón, Esq.
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedule of employer allocations of New Mexico Educational Retirement Board (NMERB), a fiduciary fund of the State of New Mexico, as of June 30, 2021, and the related notes. We have also audited the totals for all employers of the columns titled net pension liability as of June 30, 2021, and deferred outflows of resources, deferred inflows of resources, and pension expense (income) as of and for the year ended June 30, 2021, included in the accompanying schedule of pension amounts by employer (specified column totals), and the related notes and have issued our report thereon dated June 15, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the schedules, we considered NMERB's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedules, but not for the purpose of expressing an opinion on the effectiveness of NMERB's internal control. Accordingly, we do not express an opinion on the effectiveness of NMERB's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether NMERB's schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the schedules. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mess Adams LLP

Albuquerque, New Mexico
June 15, 2022

**STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
EXIT CONFERENCE**

Board staff prepared the Schedule of Employer Allocations and Pension Amounts by Employer and notes for the fiscal year ended June 30, 2021. The contents of this report were presented and discussed during an exit conference on June 10, 2022. The following individuals attended this conference:

Members of the NMERB Board of Trustees

Mary Lou Cameron, Vice Chairperson

NMERB Management

David Archuleta, Executive Director

Rick Scroggins, Assistant Director, Acting Chief Financial Officer

Sandra Alva, General Ledger Manager

Selina Herrera, Employer Reporting Supervisor

Others

Anthony Armijo, Borrueal, LLC

Moss Adams, LLP

Kory Hoggan, Partner

Aaron Hamilton, Senior Manager