



State of New Mexico  
Educational Retirement Board

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## EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Albuquerque Public Schools Headquarters  
6400 Uptown Blvd. NE  
Albuquerque, NM 87110  
December 9, 2022  
9:00 a.m. (MST)

### AGENDA

#### 1. Procedural Items:

- a. Approval of Agenda (A)
- b. Approval of Minutes – October 14, 2022 (A)
- c. Introduction of Guests

#### 2. Consent Agenda: Board Travel (A)

#### 3. Open Meetings Act Resolution for 2023: Susanne Roubidoux, General Counsel (A)

#### 4. Audit Committee (AC) Report: Mary Lou Cameron, Vice Chair

- a. AC Committee Meeting – November 21, 2022

#### 5. Alternative Retirement Plan (ARP) Committee Report: Larry Magid

- a. ARP Committee Meeting – December 8, 2022

#### 6. June 30, 2022, Actuarial Valuation Report: Ryan Falls and Dana Woolfrey, Gabriel Roeder Smith & Company (A)

#### 7. Investment Reports: Bob Jacksha, CIO

- a. Asset Liability Discussion
- b. Investment Policy Statement Revisions (A)
- c. Quarterly Performance Report
- d. Staff Selection Committee Report
- e. Investment Committee Report
- f. Other Investment Reports

#### 8. Retirements: Jenna Vigil Member Services Bureau Chief

- a. Disability Retirements (A)
- b. Age & Service (A)

**9. Director's Reports: David Archuleta, Executive Director**

- a. Agency Activities
- b. Building Project Update
- c. New Mexico Retiree Health Care Authority Update
- d. Other
- e. Board Self-Assessment Results
- f. Strategic Plan

**10. Executive Session**

- a. Threatened or pending litigation in which NMERB is a participant (session closed per NMSA 1978, § 10-15-1(H)(7)). Update regarding:

- i *NMERB v. Debbie Romero and Dept. of Finance and Administration*, Case No. A-1-CA-40106 (New Mexico Court of Appeals); and
- ii *Jan H.C. Goodwin v. Governor Lujan Grisham et al.*, Case No. 1:21-cv-00483-JHR-KK (U.S. District Court, New Mexico).

**11. Action from Executive Session (A)**

**12. Next Meeting: Friday, February 17, 2023 – Santa Fe**

**13. Adjourn (A)**

**Please send any suggestions for the February Board Meeting's agenda to Executive Assistant, Destiny Martinez by Monday, January 23, 2023.**

**If the meeting continues past 12:30 pm, there will be a 30-minute meal break.**