



ALTERNATIVE RETIREMENT PLAN COMMITTEE MEETING
June 15, 2023
9:00 a.m. (MT) via GoToWebinar

AGENDA

1. Procedural Items

- a. Roll Call / Ascertain Quorum
- b. Approval of Agenda **(A)**

2. Review and Approval of Minutes: December 8, 2022 (A)

3. Interim Update

Jared Hardin, Financial Advisor, CAPTRUST

- Completion of Revenue Credit Account disbursements
- Completion of Fidelity High Income replacement
- Initiation of Vanguard Inflation-Protected Securities share class change
- Addition of Luna Community College to TIAA platform

4. SECURE Act 2.0

Jared Hardin, Financial Advisor, CAPTRUST

- Review of mandatory and optional provisions and how they may impact the ARP

5. Defined Contribution Quarterly Review – March 31, 2023

Jared Hardin, Financial Advisor, CAPTRUST

James Duffy, Senior Analyst, CAPTRUST

The review will discuss the following areas:

- Industry Updates
- Economic Review
- Program Overview
- Service Provider Plan Review
- Investment Analysis and Expense Review
- Target Date Fund Evaluation **(A)**
- Fund Lineup Recommendations **(A)**

6. Recordkeeping Services Agreements with TIAA and Fidelity - Recommendation to Extend Term (A)

Jared Hardin, Financial Advisor, CAPTRUST
Susanne Roubidoux, General Counsel

- TIAA – Recordkeeping Services Agreement
- Fidelity – Professional Services Agreement/Trust Agreement #16-352-0000-01612

7. Retirement Plan Advisory Services Agreement FY24 – CapFinancial Partners, LLC d/b/a CAPTRUST Financial Advisors (A)

Susanne Roubidoux, General Counsel

8. Proposed Amendments to ARP Operations Manual (A)

Susanne Roubidoux, General Counsel

- Add Southeast New Mexico College to list of ARP Institutions (2023 N.M. Laws, Ch. 87; Senate Bill 20; signed 4/4/23).

9. Other business: schedule the Fall 2023 ARP Committee meeting (A)

10. Adjournment (A)