



State of New Mexico
Educational Retirement Board

701 Camino de los Marquez Santa Fe, New Mexico 87505
Toll Free 1(866) 691-2345 Main Office (505) 827-8030



EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Albuquerque Public Schools Headquarters
6400 Uptown Blvd. NE
Albuquerque, NM 87110
December 8, 2023
9:00 a.m. (MDT)

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda **(A)**
- c. Approval of Minutes – October 13, 2023 **(A)**
- d. Introduction of Guests

2. Consent Agenda: Board Travel **(A)**

3. ARP – CAPTRUST Overview and Update: Jared Hardin, CAPTRUST

4. Alternative Retirement Plan (ARP) Committee Report, Max Baca **(A)**

- a. ARP Committee Meeting – December 7, 2023

5. Actuarial Valuation Report: Dana Woolfrey, FSA, Thomas Lyle, FSA - Gabriel Roeder Smith & Company

- a. Actuarial Valuation Report **(A)**
- b. Intro to Experience Studies

6. Retirements: Jenna Vigil, Benefit Services Bureau Chief; Monica Lujan, Member Services Director **(A)**

- a. Disability Retirements
- b. Age and Service

7. Executive Director's Update: David Archuleta, Executive Director

- a. Retiree Health Care Authority
- b. Operational Updates
- c. Other

8. Investment Reports: Bob Jacksha, CIO

- a. Investment Policies Update (A)
- b. Q3 2023 Investment Report
- c. Investment Committee Report
- d. Other Investment Reports and Discussion

9. Open Meetings Act Resolution for 2024: Randal Cherry General Counsel (A)

10. Board Policies and Procedures: Randall Cherry, General Counsel (A)

11. Court of Appeals Case No. A-1-CA-40106: Randall Cherry, General Counsel

12. Executive Session

- a. Pending litigation in which the Board is a participant (session closed per § 10-15-1(H)(7)). Update regarding:

Katherine Chippeaux, Robert Jacksha, Duncan Manning, Nathan Sax, and Pete Werner v. The State of New Mexico, Educational Retirement Board and Department of Finance and Administration; Case No. D-101-CV-2023-01297 (1st Judicial District Court, Santa Fe); Luke A. Salganek, Miller Stratvert P.A., legal counsel to the Board.

13. Action from Executive Session (A)

14. Next Meeting: Friday, February 23, 2024 – Albuquerque

15. Adjourn (A)

Please send any suggestions for the December Board Meeting's agenda to Executive Assistant, Ariana Wakefield by Monday, January 22, 2024.

If the meeting is still going at 12:30 p.m., there will be a 30-minute meal break.