



State of New Mexico
Educational Retirement Board

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EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Albuquerque Public Schools Headquarters

6400 Uptown Blvd. NE

Albuquerque, NM 87110

December 8, 2023

9:00 a.m. (MDT)

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda **(A)**
- c. Approval of Minutes – October 13, 2023 **(A)**
- d. Service Credit Recognition
- e. Introduction of Guests

2. Consent Agenda: Board Travel **(A)**

3. ARP – CAPTRUST Overview and Update: Jared Hardin, CAPTRUST

4. Alternative Retirement Plan (ARP) Committee Report, Max Baca **(A)**

- a. ARP Committee Meeting – December 7, 2023

5. Actuarial Valuation Report: Dana Woolfrey, FSA, Thomas Lyle, FSA - Gabriel Roeder Smith & Company

- a. Actuarial Valuation Report **(A)**
- b. Intro to Experience Studies

6. Retirements: Jenna Vigil, Benefit Services Bureau Chief; Monica Lujan, Member Services Director **(A)**

- a. Disability Retirements
- b. Age and Service

7. Executive Director's Update: David Archuleta, Executive Director

- a. Retiree Health Care Authority
- b. Operational Updates
- c. Other

8. Investment Reports: Bob Jacksha, CIO

- a. Investment Policies Update **(A)**
- b. Q3 2023 Investment Report
- c. Investment Committee Report
- d. Other Investment Reports and Discussion

9. Open Meetings Act Resolution for 2024: Randal Cherry General Counsel **(A)**

10. Board Policies and Procedures: Randall Cherry, General Counsel **(A)**

11. Court of Appeals Case No. A-1-CA-40106: Randall Cherry, General Counsel

12. Executive Session

- a. Pending litigation in which the Board is a participant (session closed per § 10-15-1(H)(7)). Update regarding:

Katherine Chippeaux, Robert Jacksha, Duncan Manning, Nathan Sax, and Pete Werner v. The State of New Mexico, Educational Retirement Board and Department of Finance and Administration; Case No. D-101-CV-2023-01297 (1st Judicial District Court, Santa Fe); Luke A. Salganek, Miller Stratvert P.A., legal counsel to the Board.

13. Action from Executive Session **(A)**

14. Next Meeting: Friday, February 23, 2024 – Albuquerque

15. Adjourn **(A)**

Please send any suggestions for the December Board Meeting’s agenda to Executive Assistant, Ariana Wakefield by Monday, January 22, 2024.

If the meeting is still going at 12:30 p.m., there will be a 30-minute meal break.