



State of New Mexico  
Educational Retirement Board

701 Camino de los Marquez Santa Fe, New Mexico 87505  
Toll Free 1(866) 691-2345 Main Office (505) 827-8030



## EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Albuquerque Public Schools Headquarters  
6400 Uptown Blvd. NE  
Albuquerque, NM 87110  
February 23, 2024  
9:00 a.m. (MDT)

### AGENDA

#### **1. Procedural Items:**

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda **(A)**
- c. Approval of Minutes – December 8, 2023 **(A)**
- d. Introduction of Guests

#### **2. Consent Agenda: Board Travel **(A)****

#### **3. Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2023: Kory Hoggan, Partner, Aaron Hamilton, Senior Manager, Moss Adams LLP **(A)****

#### **4. Presentation of June 30, 2023 Experience Study: Dana Woolfrey, FSA, Thomas Lyle, FSA Gabriel Roeder Smith and Company **(A)****

#### **5. Audit Committee Report: Mary Lou Cameron, Chair **(A)****

#### **6. Retirements: Jenna Vigil, Member Services Bureau Chief, Monica Lujan, Member Services Director **(A)****

- a. Disability Benefits
- b. Age & Service Retirements

#### **7. Director's Reports: David Archuleta, Executive Director**

- a. Retiree Healthcare Update
- b. Agency Activities
- c. Legislative Update
- d. July 1, 2024 COLA Adjustment and Anti-Spiking Threshold
- e. Other

#### **8. Investment Reports: Bob Jacksha, CIO**

- a. December 2023 Quarterly Performance Report
- b. Investment Committee Report
- c. Staff Selection Committee Report
- d. Other Investment Reports



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**9. Q2 Performance Reporting: Lawrence Esquibel, Deputy Director**

**10. Board Policies and Procedures: David Archuleta, Executive Director, Randall Cherry, General Counsel (A)**

**11. Rule Changes: Return-to-Work; Local Administrative Unit – Incorrect Reporting Penalty: David Archuleta, Executive Director (A)**

**12. Executive Session:**

- a. Deliberations regarding the Hearing Officer's Recommended Decision in the Administrative Appeal of Ernest Richard Greene, ERB No. 23-01. (session closed per NMSA 1978, § 10-15-1(H)(3)). Delilah Tenorio, Assistant Attorney General.
- b. Deliberations regarding the Hearing Officer's Recommended Decision in the Administrative Appeal of Donna L. Gallegos, ERB No. 24-01. (session closed per NMSA 1978, § 10-15-1(H)(3)). Delilah Tenorio, Assistant Attorney General.
- c. Deliberations regarding the Hearing Officer's Recommended Decision in the Administrative Appeal of Ria de Kruyf, ERB No. 24-02. (session closed per NMSA 1978, § 10-15-1(H)(3)). Delilah Tenorio, Assistant Attorney General.
- d. Pending litigation in which the Board is a participant (session closed per § 10-15-1(H)(7)). Update regarding Katherine Chippeaux, Robert Jacksha, Duncan Manning, Nathan Sax, and Pete Werner v. The State of New Mexico, Educational Retirement Board and Department of Finance and Administration; Case No. D-101-CV-2023-01297 (1<sup>st</sup> Judicial District Court, Santa Fe); Randall J. Cherry, General Counsel to the Board

**13. Action from Executive Session (A)**

**14. Next Meeting: Friday, April 26, 2024 - Albuquerque**

**15. Adjourn (A)**

**Please send any suggestions for the April Board Meeting's agenda to Executive Assistant, Ariana Wakefield by Monday, March 25, 2024**

**If the meeting is still going at 12:30 pm, there will be a 30-minute meal break.**