



State of New Mexico
Educational Retirement Board

701 Camino de los Marquez Santa Fe, New Mexico 87505
Toll Free 1(866) 691-2345 Main Office (505) 827-8030



EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Albuquerque Public Schools Headquarters
6400 Uptown Blvd. NE
Albuquerque, NM 87110
June 28, 2024
9:00 a.m. (MST)

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda **(A)**
- c. Approval of Minutes – April 26, 2024 **(A)**
- d. Introduction of Guests

2. Consent Agenda: Board Travel **(A)**

3. Audit Committee Report: Mary Lou Cameron, Chair **(A)**

- a. Audit Committee Report – June 21, 2024

4. Alternative Retirement Plan Committee Report: Max Baca, Chair **(A)**

- a. ARP Committee Report – June 27, 2024

5. Executive Director's Update: David Archuleta, Executive Director

- a. Board Appointments
- b. Agency Activities
- c. Retiree Health Care Authority
- d. Other

6. 2025 Legislative Proposal Preview: Randall Cherry, General Counsel

- a. Restrictions on receipt of gifts: 22-11-5.1
- b. Educational retirement fund; suspense fund: 22-11-11
- c. Retirement benefits; minimum contributory employment: 22-11-24
- d. Cost-of-living adjustment; eligibility; based on funded ratio; additional contributions: 22-11-31
- e. Allowed service credit: 22-11-34
- f. Disclosure of member or retired member information; penalty: 22-11-55

7. Retirements: Monica Lujan, Members Services Director **(A)**

- a. Disability Retirements
- b. Age and Service
- c. July Retirement Season Update



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8. Investment Reports: Bob Jacksha, CIO

- a. Custody Bank RFP (A)
- b. Q1 Investment Report
- c. Staff Selection Committee Report
- d. Investment Committee Report
- e. Other Investment Reports

9. Staff Salary Plan Study/Recommendation Ad-Hoc Committee: Russell Goff (A)

10. Board Self-Evaluation Process: Russell Goff

- a. Board
- b. Executive Director

11. Executive Session

- a. Pending litigation in which the Board is a participant (session closed per § 10-15-1(H)(7)). Update regarding Katherine Chippeaux, Robert Jacksha, Duncan Manning, Nathan Sax, and Pete Werner v. The State of New Mexico, Educational Retirement Board and Department of Finance and Administration; Case No. D-101-CV-2023-01297 (1st Judicial District Court, Santa Fe); Randall J. Cherry, General Counsel to the Board

12. Action from Executive Session (A)

13. Next Meeting: Friday, August 23, 2024 – Albuquerque

14. Adjourn (A)

Please send any suggestions for the August Board Meeting's agenda to Executive Director, David Archuleta by Monday, August 5, 2024.