



State of New Mexico
Educational Retirement Board

701 Camino de los Marquez Santa Fe, New Mexico 87505
Toll Free 1(866) 691-2345 Main Office (505) 827-8030



EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Albuquerque Public Schools Headquarters
6400 Uptown Blvd. NE
Albuquerque, NM 87110
August 23, 2024
9:00 a.m. (MST)

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda (A)
- c. Approval of Regular Meeting Minutes – June 28, 2024 (A)
- d. Approval of Special Meeting Minutes – July 31, 2024 (A)
- e. Introduction of Guests

2. Consent Agenda: Board Travel (A)

3. Audit Committee Report: Mary Lou Cameron

4. Executive Director's Update: David Archuleta, Executive Director

- a. Agency Activities
- b. Retiree Health Care Authority
- c. Other

5. 2025 Legislative Proposals: David Archuleta, Executive Director (A)

6. Alternative Retirement Plan – TIAA Publicity Update: Jared Hardin, Financial Advisor

7. FY26 Appropriation Request: Renada Peery-Galon, ASD Director/CFO (A)

8. FY24 Certification of Capital Assets: Renada Peery-Galon, ASD Director/CFO (A)

9. Retirements: Monica Lujan, Member Services Director (A)

- a. Disability
- b. Age and Service

10. Pension Administration System Modernization Project Update: Kevin Swinson

11. Investment Reports: Bob Jacksha, Chief Investment Officer

- a. Q2 Investment Report
- b. Staff Selection Committee Report
- c. Investment Committee Report
- d. Other Investment Reports

12. Board Self-Evaluation Process: Russell Goff

- a. Survey Results
- b. Next Steps



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13. Election of Board Officers (A)

14. Executive Session

- a. Deliberations regarding the Hearing Officer's Recommended Decision in the Administrative Appeal of Gloria J. Vigil, ERB No. 24-04. (session closed per NMSA 1978, § 10-15-1(H)(3)). Sandra Gardner, Assistant Attorney General.
- b. Pending litigation in which the Board is a participant (session closed per § 10-15-1(H)(7)). Update regarding Katherine Chippeaux, Robert Jacksha, Duncan Manning, Nathan Sax, and Pete Werner v. The State of New Mexico, Educational Retirement Board and Department of Finance and Administration; Case No. D-101-CV-2023-01297 (1st Judicial District Court, Santa Fe); Randall J. Cherry, General Counsel to the Board.
- c. Executive Director, Performance Evaluation (session closed per § 10-15-1(H)(2) limited personnel matters).

15. Action from Executive Session (A)

16. Next Meeting: Friday, October 25, 2024 – Albuquerque

17. Adjourn

Please send any suggestions for the October Board Meeting's agenda to Executive Director, David Archuleta by Monday, October 7, 2024.