



NEW MEXICO
EDUCATIONAL RETIREMENT BOARD

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EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Albuquerque Public Schools Headquarters

6400 Uptown Blvd. NE

Albuquerque, NM 87110

April 25, 2025

9:00 a.m. (MST)

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda (A)
- c. Approval of Regular Meeting Minutes – February 28, 2025 (A)
- d. Approval of Special Meeting Minutes – January 9, 2025 (A)

2. Public Forum and Introductions

3. Consent Agenda: Board Travel (A)

4. Staff Retirement: Russell Goff, Chair

- a. Lawrence Esquibel
- b. Robert Shulman

5. Executive Director's Update: David Archuleta, Executive Director

- a. Agency Activities
- b. Retiree Health Care Authority
- c. Legislative
- d. Other

6. Staff Compensation Study: David Archuleta, Executive Director

7. FY26 Operating Budget: Renada Peery-Galon, ASD Director/Chief Financial Officer; Megan Mannila, Budget and Financial Services Manager

- a. FY26 Operating Budget Adoption (A)
- b. FY26 Organizational Chart (A)

8. Sale of Real Property, Jacob Maule (A)

9. Pension Administration System Modernization Project Update: Kevin Swinson

10. Disposal of Information Technology Equipment and Furniture: Kevin Swinson, IT Director; Megan Mannila, Budget and Financial Services Manager (A)

11. Retirements: Raul Duran, Member Services Director (A)

- a. Disability Retirement
- b. Age and Services

12. Investment Reports: Bob Jacksha, Chief Investment Officer

- a. Staff International Travel **(A)**
- b. Staff Selection Committee Report
- c. Investment Committee Report
- d. Other Investment Reports

13. Executive Session

- a. Deliberations regarding the Hearing Officer's Recommended Decision in the Administrative Appeal of Gloria J. Vigil, ERB No. 24-04. (session closed per NMSA 1978, § 10-15-1(H)(3)). Douglas Wilber, Assistant Attorney General
- b. Pending litigation in which the Board is a participant (session closed per § 10-15-1(H)(7)). Update regarding Katherine Chippeaux, Robert Jacksha, Duncan Manning, Nathan Sax, and Pete Werner v. The State of New Mexico, Educational Retirement Board and Department of Finance and Administration; Case No. D-101-CV-2023-01297 (1st Judicial District Court, Santa Fe); Jacob Maule, General Counsel to the Board.

14. Action from Executive Session **(A)****15. Next Meeting: Friday, June 27, 2025 – Albuquerque****16. Adjourn**

Please send any suggestions for the June Board Meeting's agenda to Ian Padilla-Salazar, Executive Assistant by Wednesday, June 4, 2025.