ERB Member Career Journey



ACTION: REGISTER
YOUR MYNMERB
ACCOUNT AND
COMPLETE YOUR
PRE-RETIREMENT
BENEFICIARY FORM



MILESTONE: YOU ARE VESTED AFTER 5 YEARS / 60 MONTHS OF

ELIGIBILE SERVICE



MILESTONE: 1 YEAR
BEFORE RETIREMENT -

SUBMIT A BENEFIT
ESTIMATE REQUEST AND
SCHEDULE A MEETING
WITH A RETIREMENT
SPECIALIST





MILESTONE: APPROXIMATELY 45 DAYS LATER, YOU WILL RECEIVE YOUR FINAL RETIREMENT PACKET. (THE ENTIRE PROCESS CAN TAKE 90 DAYS ON AVERAGE FROM THE ACCEPTANCE OF APPLICATION TO FINAL RETIREMENT DOCUMENTS RETURNED TO ERB.)



MILESTONE: UPON APPROVAL, ERB WILL SEND YOU A CONFIRMATION LETTER.



MILESTONE: 60-90
DAYS BEFORE YOUR
RETIREMENT DATE SUBMIT YOUR
RETIREMENT

APPLICATION





MILESTONE: WHEN SHOULD YOU EXPECT YOUR FIRST CHECK? PENSION BENEFITS ARE PAID TO RETIREES ON THE LAST BUSINESS DAY OF THE MONTH OF YOUR EFFECTIVE RETIREMENT DATE.





MILESTONE:

CONGRATULATIONS
ON YOUR RETIREMENT!
ENJOY YOUR MONTHLY
BENEFIT THAT WILL BE
DIRECT DEPOSITED





TIP: INTERESTED IN
RETURNING TO WORK?
COMPLETE A RTW
APPLICATION AND OBTAIN
ERB APPROVAL BEFORE
BEGINNING WORK FOR AN
ERB EMPLOYER



MILESTONE: COST OF LIVING ADJUSTMENT (COLA - THE FIRST COLA TO A RETIREE'S BENEFIT IS MADE ON JULY 1ST OF THE YEAR IN WHICH THE RETIRED MEMBER REACHES AGE 65 FOR TIERS 1 & 2, AND AGE 67 FOR TIERS 3 & 4, OR ON JULY 1ST OF THE YEAR FOLLOWING THE MEMBER'S RETIREMENT DATE, WHICHEVER IS LATER.)

Trip Tips



TIP: CHECK YOUR ACCOUNT AT LEAST ONCE A QUARTER AND KEEP YOUR INFORMATION UP TO DATE



TIP: REVIEW THE MEMBER HANDBOOK.



TIP: INTERESTED IN SERVICE CREDIT PURCHASE? ASK US ABOUT IT. (YOU MUST BE VESTED TO PURCHASE CREDIT AND PURCHASES MUST BE COMPLETED BEFORE RETIREMENT.)



TIP: CONSIDERING RETIREMENT? CONSIDER THESE: ELIGIBLE? POSSIBLE BENEFIT REDUCTION DUE TO AGE? TAXES? HEALTH CARE? SOCIAL SECURITY?



ACTIVE & RETIRED MEMBER TIP: JOB, NAME, ADDRESS, PHONE NUMBER, OR BENEFICIARY CHANGE? LET US KNOW. COMPLETE AND SUBMIT A CHANGE OF NMERB RECORDS FORM. THE FORM IS AVAILABLE ON THE FORMS PAGE OF THE WEBSITE.