



NEW MEXICO
EDUCATIONAL RETIREMENT BOARD

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EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Albuquerque Public Schools Headquarters
6400 Uptown Blvd. NE
Albuquerque, NM 87110
June 27, 2025
9:00 a.m. (MST)

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda **(A)**
- c. Approval of Regular Meeting Minutes – April 25, 2025 **(A)**

2. Public Forum and Introductions

3. Consent Agenda: Board Travel **(A)**

4. Alternative Retirement Plan (ARP) Committee Report: Max Baca, Chair **(A)**

5. ARP – CAPTRUST Overview and Update: Jared Hardin, CAPTRUST

6. June 30, 2024, Actuarial Audit: Scott Preppernau, FSA, EA, MAAA

7. Executive Director's Update: David Archuleta, Executive Director

- a. Agency Activities
- b. Retiree Health Care Authority
- c. Other

8. Retirements: Raul Duran, Member Services Director **(A)**

- a. Disability
- b. Age and Service

9. Investment Reports: Bob Jacksha, Chief Investment Officer

- a. Extension of State Street Custody Bank Contract **(A)**
- b. Resolution for Custodial Bank Authority **(A)**
- c. Q1 2024 Investment Report
- d. Staff Selection Committee Report
- e. Investment Committee Report
- f. Other Investment Reports

10. Proposed Rule Change: Jacob Maule, General Counsel

11. Board/Executive Director Evaluation Process: Russell Goff, Chair

12. Next Meeting: Friday, August 22, 2025 – Location TBD

13. Adjourn

Please send any suggestions for the August Board Meeting's agenda to Ian Padilla-Salazar, Executive Assistant by Friday, August 1, 2025.