



NEW MEXICO
EDUCATIONAL RETIREMENT BOARD

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EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Albuquerque Public Schools Headquarters
6400 Uptown Blvd. NE
Albuquerque, NM 87110
August 22, 2025
9:00 a.m. (MST)

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda **(A)**
- c. Approval of Regular Meeting Minutes – June 27, 2025 **(A)**

2. Public Forum and Introductions

3. Re-Appointment of Board Member: David Archuleta, Executive Director

4. Consent Agenda: Board Travel **(A)**

5. FY27 Appropriation Request: Felicia Sena, Budget and Financial Services Manager, and Megan Mannila, Chief Financial Officer **(A)**

6. FY25 Certification of Capital Assets: Megan Mannila, Chief Financial Officer **(A)**

7. Executive Director's Report: David Archuleta, Executive Director

- a. Agency Activities
- b. Retiree Health Care Authority
- c. Other
- d. Staff Compensation **(A)**

8. Pension Administration System Modernization Project Update: Kevin Swinson, Information Technology Director

9. Retirements: Raul Duran, Member Services Director **(A)**

- a. Disability Retirement
- b. Age and Services

10. Investment Reports: Bob Jacksha, Chief Investment Officer

- a. Resolution for Staff Authority - Custodial Bank **(A)**
- b. International Travel Approval – **(A)**
- c. Q2 2025 Investment Report
- d. Staff Selection Committee Report
- e. Investment Committee Report
- f. Other Investment Reports

11. Proposed Rule Changes: Jacob Maule, General Counsel (A)

12. Election of Board Officers (A)

13. Executive Session (A)

- a. Pending litigation in which the Board is a participant (session closed per § 10-15-1(H)(7)). Update regarding Katherine Chippeaux, Robert Jacksha, Duncan Manning, Nathan Sax, and Pete Werner v. The State of New Mexico, Educational Retirement Board and Department of Finance and Administration; Case No. D-101-CV-2023-01297 (1st Judicial District Court, Santa Fe); Jacob Maule, General Counsel to the Board.
- b. Executive Director, Performance Evaluation (session closed per § 10-15-1-(H)(2) limited personnel matters).

14. Action from Executive Session (A)

15. Next Meeting: Friday, October 24, 2025 – Location TBD

16. Adjourn

Please send all suggestions for the October Board Meeting's agenda to Ian Padilla-Salazar, Executive Assistant by Wednesday October 1, 2025.