



NEW MEXICO
EDUCATIONAL RETIREMENT BOARD

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EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Albuquerque Public Schools Headquarters
6400 Uptown Blvd. NE
Albuquerque, NM 87110
October 24, 2025
9:00 a.m. (MST)

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda **(A)**
- c. Approval of Regular Meeting Minutes – August 22, 2025 **(A)**

2. Public Forum and Introductions

3. Consent Agenda: Board Travel **(A)**

4. Staff Retirement, Melissa McFall: Russell Goff, Chair

5. Approval of 2026 Board Meeting Schedule **(A)**

6. Audit Committee Report: Mary Lou Cameron, Chair

7. ERB Committee Appointments, Russell Goff, Chair

- a. Alternative Retirement Plan Committee
- b. Audit Committee
- c. Evaluation Committee
- d. Investment Committee

8. Custody Bank Transition Update: Kathy Stevenson, Senior Vice President, Northern Trust

9. Executive Director's Report: David Archuleta, Executive Director

- a. Agency Activities
- b. Retiree Health Care Authority
- c. Other

10. Pension Administration System Modernization Project Update: Kevin Swinson, Chief Information Officer

11. Retirements: Raul Duran, Member Services Director **(A)**

- a. Disability Retirement
- b. Age and Services

12. Investment Reports: Bob Jacksha, Chief Investment Officer

- a. Asset/Liability Study (A)
- b. International Travel Approval – (A)
- c. Staff Selection Committee Report
- d. Investment Committee Report
- e. Other Investment Reports

13. Proposed Rule Changes: Jacob Maule, General Counsel (A)

14. Executive Session (A)

- a. Pending litigation in which the Board is a participant (session closed per § 10-15-1(H)(7)). Update regarding Katherine Chippeaux, Robert Jacksha, Duncan Manning, Nathan Sax, and Pete Werner v. The State of New Mexico, Educational Retirement Board and Department of Finance and Administration; Case No. D-101-CV-2023-01297 (1st Judicial District Court, Santa Fe); Jacob Maule, General Counsel to the Board.
- b. Executive Director, Performance Evaluation (session closed per § 10-15-1(H)(2) limited personnel matters).

15. Action from Executive Session (A)

16. Next Meeting: Friday, December 5, 2025 – Location TBD

17. Adjourn

Please send all suggestions for the December Board Meeting's agenda to Ian Padilla-Salazar, Executive Assistant by Wednesday November 19, 2025.