



NEW MEXICO
EDUCATIONAL RETIREMENT BOARD

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INVESTMENT COMMITTEE MEETING
Albuquerque Public Schools Headquarters
6400 Uptown Blvd. NE
Albuquerque, NM 87110
December 4, 2025
1:00 p.m. (MST)

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda (A)
- c. Approval of Committee Meeting Minutes – June 23, 2025 (A)
- d. Introduction of Guests

2. Interim Update

3. Plan Expense Account Analysis and Administrative Fee Review (A)

4. Investment Vehicle Alternatives – Use of CITs (A)

5. Target Date Fund Evaluation (A)

6. Defined Contribution Quarterly Review: September 30, 2025

- a. Program Overview
- b. Industry Updates
- c. Economic Review
- d. Investment Analysis
- e. Fund Lineup Review (A)

7. Adjourn