



NEW MEXICO
EDUCATIONAL RETIREMENT BOARD

5211 Las Soleras Drive
Santa Fe, NM 87507
1-800-663-1919
www.erb.nm.gov



EDUCATIONAL RETIREMENT BOARD OF TRUSTEES MEETING

Educational Retirement Board Main Office

5211 Las Soleras
Santa Fe, NM 87507
August 28, 2026
9:00 a.m. (MST)

AGENDA

1. Procedural Items:

- a. Roll Call/Ascertain Quorum
- b. Approval of Agenda **(A)**
- c. Approval of Regular Meeting Minutes – June 26, 2026 **(A)**

2. Public Forum and Introductions

3. Consent Agenda: Board Travel **(A)**

4. Executive Director's Report: David Archuleta, Executive Director

- a. Agency Activities
- b. Retiree Health Care Authority
- c. 2027 Legislative Proposals
- d. Other

5. International Travel Delegation of Authority, David Archuleta, Executive Director **(A)**

6. FY28 Appropriation Request: Megan Mannila, ASD Director/Chief Financial Officer; Felicia Sena, Budget and Financial Services Manager **(A)**

7. FY26 Certification of Capital Assets: Megan Mannila, Chief Financial Officer **(A)**

8. Pension Administration System Modernization Project Update: Kevin Swinson, Information Technology Director **(A)**

9. Retirements: Raul Duran, Member Services Director **(A)**

- a. Disability Retirement
- b. Age and Services

10. Northern Trust Update, Kathy Stevenson, Senior Vice President, Northern Trust; Brad Blackwell, Managing Director, Northern Trust

11. Funding Policy Review, Dana Woolfrey, Senior Consultant, GRS; Thomas Lyle, Senior Consultant, GRS

12. Investment Reports: Steve Neel, Chief Investment Officer

- a. International Travel Approval – **(A)**
- b. Q2 – 2026 Investment Report

- c. Staff Selection Committee Report
- d. Investment Committee Report
- e. Board Education – Infrastructure
- f. Other Investment Reports

13. Executive Session (A)

- a. Executive Director, Performance Evaluation (session closed per § 10-15-1(H)(2)) limited personnel matters).

14. Action from Executive Session

15. Election of Board Officers (A)

**16. Next Meeting: Friday, October 30, 2026 – 5211 Las Soleras Dr.,
Santa Fe NM, 87507**

17. Adjourn

Please send all suggestions for the October Board Meeting's agenda to Miquela Larranaga, Executive Assistant by Wednesday October 7, 2026.